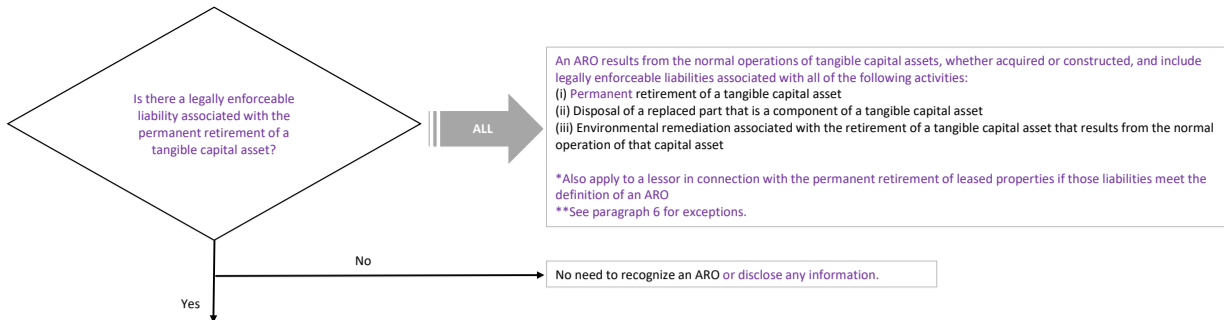
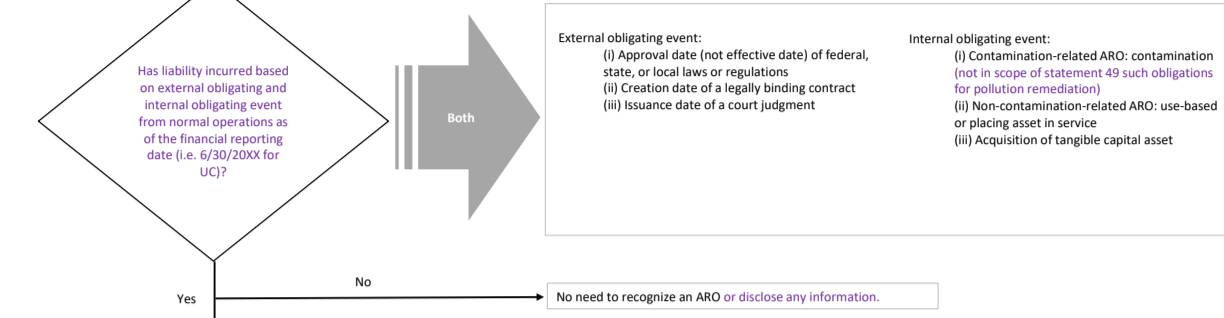


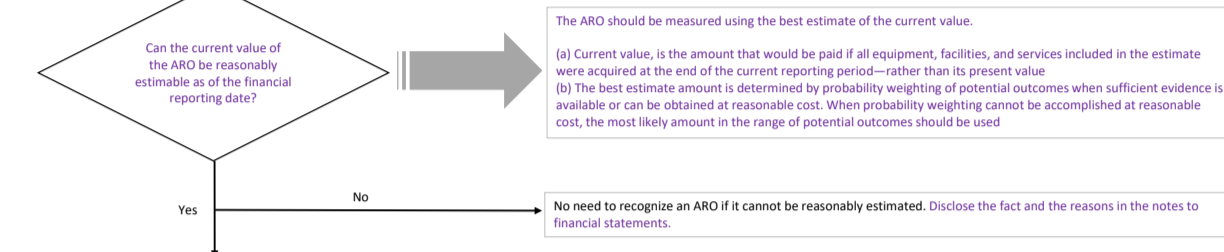
Step 1
Determine whether there is an asset retirement obligation (ARO):
(¶14-6)



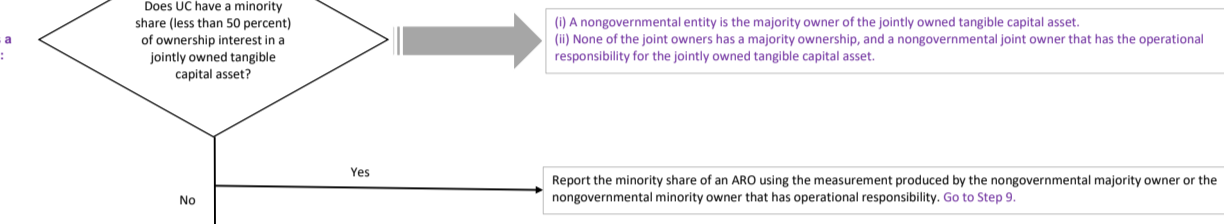
Step 2
Determine the timing for recognition of an ARO:
(¶8-10)



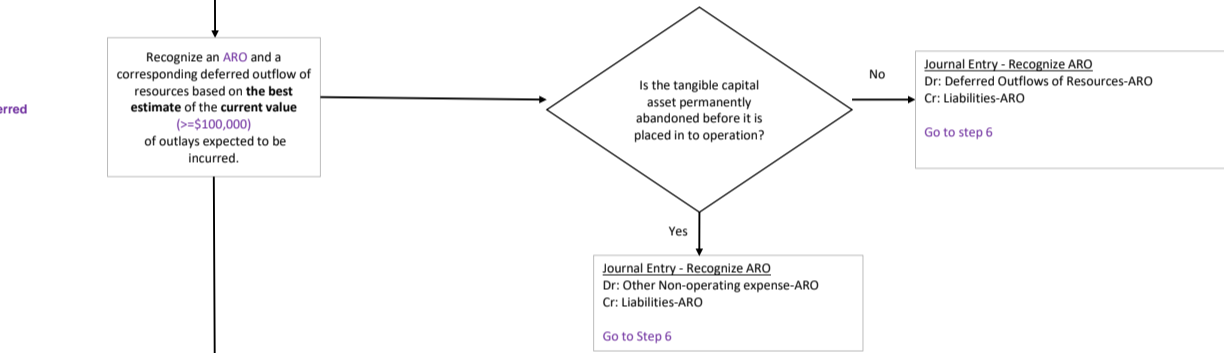
Step 3
Determine whether the current value of the ARO is reasonably estimable:
(¶14-16 & 28)



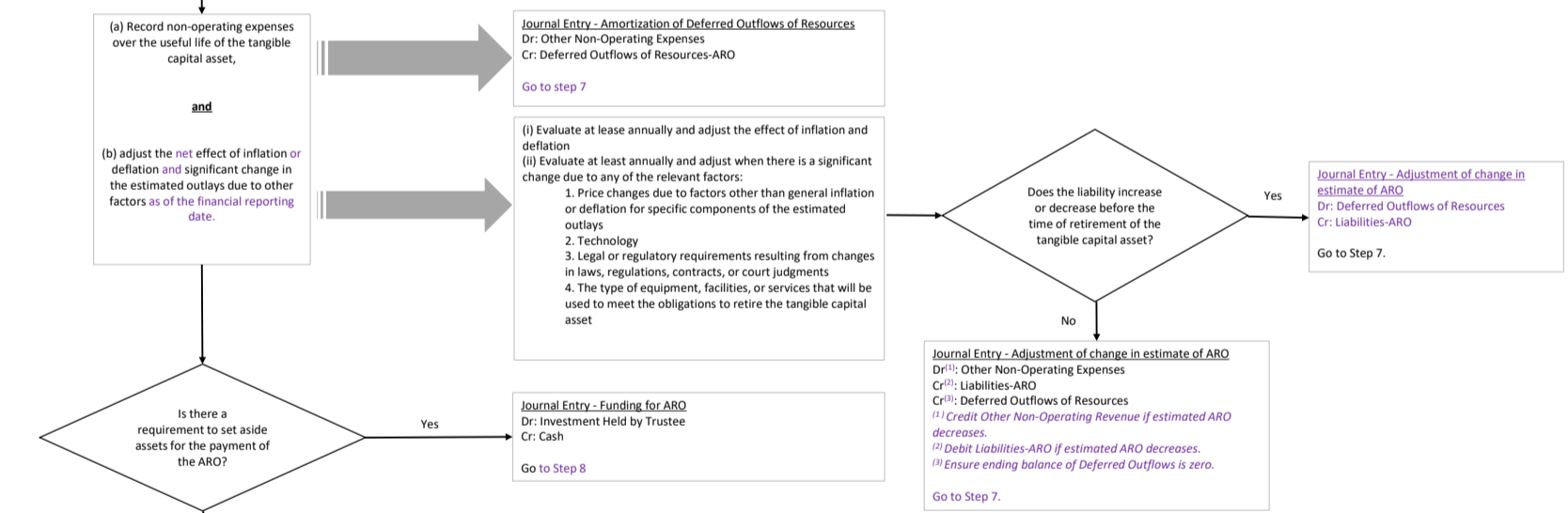
Step 4
Determine whether the University of California ("UC") is a minority owner in a jointly owned tangible capital asset:
(¶17&22)



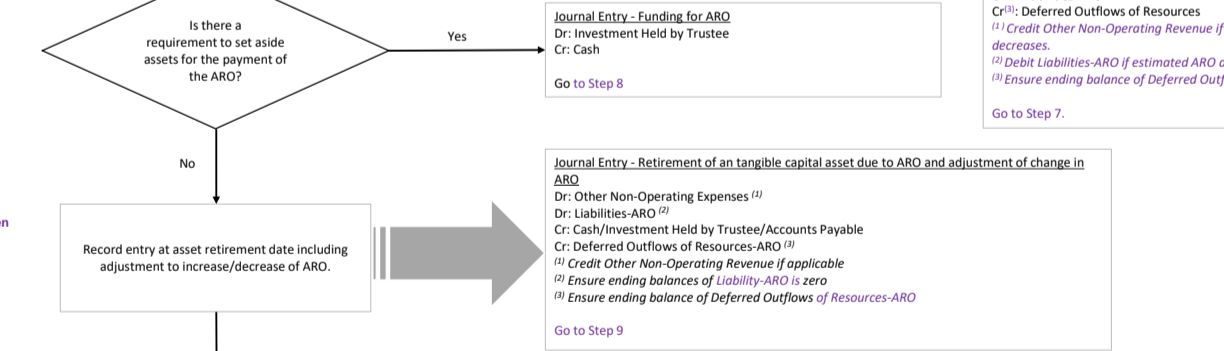
Step 5
Recognize an initial measurement of an ARO and a deferred outflows of resources:
(¶12&13)



Step 6
Adjust the ARO and deferred outflow of resources for subsequent measurement and recognition:
(¶19-21 & 23)



Step 7
Determine whether there is a funding and assurance requirement:
(¶25)



Step 9
Disclose information about the ARO:
(¶27&29)

