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Steve Juarez, Associate Vice President and Director

September 11, 2012

The Honorable Edmund G. Brown, Jr.
Governor, State of California
State Capitol
Sacramento, CA 95814

Re: AB 2442 (Williams) – Request for Signature

Dear Governor Brown:

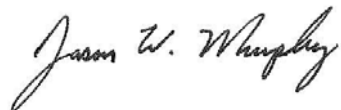
The University of California (UC) would like to express its support for AB 2442 (Williams), and urge your signature on this measure. This bill would establish the California Hope Public Trust (Trust) for the purposes of managing the state's real estate assets with the goal of generating additional revenues that could be made available to California's public institutions of higher education.

Like so many other vital state programs that rely on the state General Fund for core support, California's institutions of public higher education have faced numerous fiscal challenges over the past few years. Within the University of California, our state funding has been reduced by nearly \$1 billion since 2007-2008 – with our costs having risen by \$1.22 billion over that same period. At this point in time, it's unclear when the UC will have the opportunity to achieve the budget stability it so desperately requires.

In light of these fiscal challenges, UC is pleased to support efforts to develop new and innovative ways to fund public higher education – and AB 2442 in particular. UC appreciates the recognition that our students and campuses are facing dire circumstances, and the willingness to be entrepreneurial with regard to proposed solutions. Of course, UC does not expect that the Trust established by AB 2442 will generate sufficient revenue to backfill the cumulative cuts to public higher education. The measure does, however, underscore the need within our institutions for renewed investment and state support – and for that reason, the UC respectfully requests your signature on this important bill.

Thank you for your consideration of the University's views. Should you have any questions regarding the University's position on AB 2442 (Williams), please do not hesitate to contact me at (916) 445-5584.

Sincerely,

A handwritten signature in cursive script that reads "Jason W. Murphy".

Jason Murphy
Legislative Director

cc: Assembly Member Das G. Williams
President Mark G. Yudof
Provost & Executive Vice President Aimée Dorr
Executive Vice President Nathan Brostrom
Senior Vice President Daniel M. Dooley
Associate Vice President and Director Steve Juarez