



# UNIVERSITY OF CALIFORNIA

Michael V. Drake, MD  
President

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September 26, 2022

The Honorable Nancy Skinner  
Chair, Joint Legislative Budget Committee  
1020 N Street, Room 553  
Sacramento, California 95814

Dear Senator Skinner:

Pursuant to Item 6440-001-0001 Provision 49 of the Budget Act of 2021 (SB129, Chapter 69, Statutes of 2021), enclosed is the University of California’s annual report to the Legislature on the Office of the President.

If you have any questions, Associate Vice President David Alcocer would be pleased to speak with you. David can be reached by telephone at (510) 987-9113, or by email at [David.Alcocer@ucop.edu](mailto:David.Alcocer@ucop.edu).

Sincerely,

Michael V. Drake, MD  
President

Enclosure

CAMPUSES

- Berkeley
- Davis
- Irvine
- UCLA
- Merced
- Riverside
- San Diego
- San Francisco
- Santa Barbara
- Santa Cruz

MEDICAL CENTERS

- Davis
- Irvine
- UCLA
- San Diego
- San Francisco

NATIONAL LABORATORIES

- Lawrence Berkeley
- Lawrence Livermore
- Los Alamos

DIVISION OF AGRICULTURE AND NATURAL RESOURCES

- cc: Senate Budget and Fiscal Review  
The Honorable John Laird, Chair  
Senate Budget and Fiscal Review Subcommittee #1  
(Attn: Mr. Christopher Francis)  
(Attn: Ms. Jean-Marie McKinney)
- The Honorable Kevin McCarty, Chair  
Assembly Budget Subcommittee #2  
(Attn: Mr. Mark Martin)  
(Attn: Ms. Sarah Haynes)
- Mr. Hans Hemann, Joint Legislative Budget Committee
- Ms. Erika Contreras, Secretary of the Senate
- Ms. Amy Leach, Office of the Chief Clerk of the Assembly
- Ms. Sue Parker, Office of the Chief Clerk of the Assembly
- Ms. Tammy Weis, Office of the Chief Clerk of the Assembly
- Mr. Chris Ferguson, Department of Finance
- Ms. Rebecca Kirk, Department of Finance

Mr. Jack Zwald, Department of Finance  
Mr. Gabriel Petek, Legislative Analyst Office  
Ms. Jennifer Pacella, Legislative Analyst Office  
Executive Vice President and Chief Operating Officer Rachael Nava  
Executive Vice President and Chief Financial Officer Nathan Brostrom  
Senior Vice President Brent Colburn  
Vice President Pamela Brown  
Associate Vice President David Alcocer  
Associate Vice President and Director Kieran Flaherty

## UNIVERSITY OF CALIFORNIA

### 2022 University of California Office of the President (UCOP) Budget Legislative Report

SB 129, the Budget Act of 2021, Section 216, Provision 49 requires the University of California to provide the following report to the Legislature regarding the budget of the UC Office of the President (UCOP):

*To provide for legislative oversight, the Office of the President of the University of California shall report to the Legislature and the Department of Finance annually beginning on September 30, 2022, all of the following information for the preceding fiscal year and estimates of all of the following for the current fiscal year:*

- (a) The amount of any campus assessments charged to support the Office of the President of the University of California, reflecting amounts contributed by each campus and the fund source or sources from which those amounts were paid.*
- (b) The total budget of the Office of the President of the University of California.*
- (c) A categorized list of actual and planned budgetary expenditures for the Office of the President of the University of California.*
- (d) Factors contributing to any year-over-year change in the budget of the Office of the President of the University of California.*
- (e) The amount of the budget of the Office of the President of the University of California that either passes through to recipients across the state or supports fee-for-service activities aligned with the university's mission.*
- (f) Information on reserves and fund balances held by the Office of the President of the University of California.*

This report is submitted in response to this reporting requirement.

#### FY22-23 UCOP BUDGET - EXECUTIVE SUMMARY

Each year, the UC Office of the President (UCOP) prepares its annual budget proposal with extensive collaboration from key constituents including the campuses, the UC Regents and the state. UCOP seeks to optimize resources in support of the university's teaching, research and public service mission.

The UCOP budget proposal is presented annually in May at the UC Regents meeting. The Regents approved the FY22-23 UCOP budget in May 2022. The complete budget proposal can be found here: <https://regents.universityofcalifornia.edu/regmeet/may22/f9attach.pdf>

UCOP provides the Regents with a separate November report that shares the actual expenditures for each fiscal year ended June 30<sup>th</sup>. At the time of this legislative report, the University has not yet completed its annual financial close. Hence, actual results shown in this report should be considered preliminary until the final close has occurred.

The approved FY22-23 budget was developed to ensure that UCOP can deliver on its priorities while maintaining a balanced budget across all fund types. Revenue modeling, current year actuals, and

forecasts provide the basis for the upcoming budget year. **UCOP's total FY22-23 proposed budget is \$1,035.8M which is a \$29.3M (2.9 percent) increase over FY21-22.**

### ***Budget Changes***

As compared to the FY21-22 budget, the \$29.3M FY22-23 budget change is due to a few key drivers across each of three fund types: Unrestricted, Designated, and Restricted.

- *Unrestricted Funds:* The unrestricted UCOP campus assessment amount in FY22-23 is \$223.6M, which is an increase of \$8.4M or 3.9 percent compared to FY21-22. Minor increases in other unrestricted sources result from projected year-end fund balances due to conservative spending and some project timing shifts in FY21-22 offset by a decline in investment income.
- *Designated and Restricted Funds:* Net increases in Designated funds and Restricted funds are driven by UCPATH, to meet operational requirements, and by increases to support the Pension Administration system ("Redwood"), and to scale the Retirement Administration Service Center, respectively.

### ***Budget Funding – Fund Types, Fluctuations, and Flexibility***

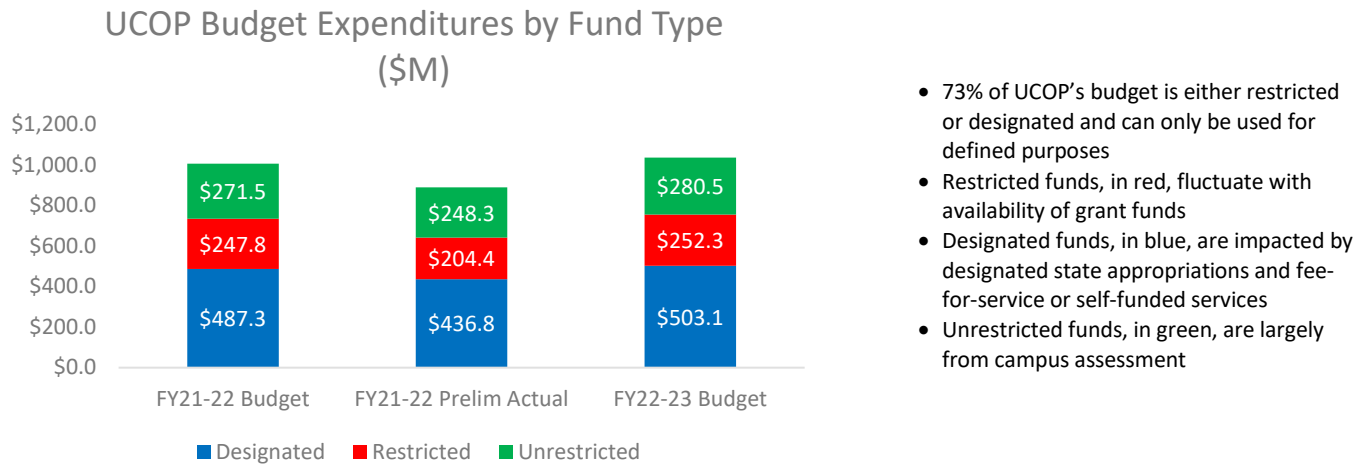
Approximately 73 percent of UCOP's funding is either restricted or designated. Restricted and designated funding can only be used for specific, defined purposes aligned to the research, teaching, and public service mission or to provide critical campus services.

Restricted funds can fluctuate from year to year depending on grant funding available from outside sources, including the state. For example, available funding for Tobacco-Related Disease Research Programs has gone up and down by millions of dollars from year to year due to unforeseen events such as COVID-19.

Designated funds are most affected by changes in designated programs, UCPATH, and campus-sponsored fee-for-service (e.g. UC Legal, UC Health) or self-supporting activities (e.g. UC Investments). Increases in these areas benefit or are in service of the campuses and fee-for-service increases are closely reviewed by the UCOP Executive Budget Committee which includes either senior administrative or academic leaders from each campus.

Unrestricted funds, comprising 27 percent of UCOP's budget, allow the most flexibility and can support discretionary spending. These funds largely support operating expenses in Systemwide and Core Services, and to a smaller extent academic and research programs in Programs and Initiatives.

**Figure 1: UCOP Budget by Fund Type (FY21-22 to FY22-23)**



**Campus Assessments to Support the Office of the President**

The UCOP campus assessment is the single largest source of unrestricted funds used to support the Office of the President. The UCOP assessment totaled \$215.2M<sup>1</sup> in FY21-22. Figure 1a, below, shows the contribution by campus and fund source towards this total. In cases where a campus covered its share of the assessment from a pooled fund composed of different fund sources, the amount attributed to each fund source reflects its proportionate contribution towards the pooled fund.

**Figure 1a: UCOP Assessment by Campus and Fund Source, FY21-22**  
(All figures are in thousands)

	Core Funds	Medical Center Funds	Sales & Services (incl. Auxiliary Enterprises)	Other Unrestricted Funds	Total
Berkeley	\$ 6,141	\$ -	\$ 10,917	\$ -	\$ 17,057
Davis	\$ 806	\$ 16,147	\$ 5,226	\$ 10,268	\$ 32,447
Irvine	\$ 2,332	\$ 2,259	\$ -	\$ 19,138	\$ 23,729
Los Angeles	\$ 6,763	\$ 9,211	\$ 12,377	\$ 17,840	\$ 46,191
Merced	\$ 3,657	\$ -	\$ 433	\$ 89	\$ 4,180
Riverside	\$ 8,204	\$ -	\$ 2,839	\$ 102	\$ 11,145
San Diego	\$ 13,941	\$ 7,611	\$ 5,522	\$ 5,862	\$ 32,937
San Francisco	\$ 7,121	\$ 14,768	\$ 155	\$ 5,851	\$ 27,895
Santa Barbara	\$ 6,697	\$ -	\$ 2,858	\$ 1,495	\$ 11,051
Santa Cruz	\$ 1,908	\$ -	\$ -	\$ 6,709	\$ 8,617
<b>Total</b>	<b>\$ 57,571</b>	<b>\$ 49,996</b>	<b>\$ 40,327</b>	<b>\$ 67,355</b>	<b>\$ 215,249</b>

Core Funds includes State General Funds, systemwide Tuition and Fees, Nonresident Supplemental Tuition, and other UC General Funds (e.g., a portion of federal contract and grant overhead). Other Unrestricted Funds includes other indirect cost recovery funds, local administrative fees or assessments used by some campuses to fund campus operations, patent royalty income, short-term investment returns, and other miscellaneous sources, depending on the campus.

<sup>1</sup> In addition to the campus assessment used to support UCOP, campuses contributed \$15.3M in 2021-22 to support initiatives that are permanently budgeted at the campus level, not at the Office of the President.

**FY21-22 AND FY22-23 BUDGET SUMMARY**

Figure 2, below, provides FY21-22 and FY22-23 budget details for sources, uses of funds, and year-over-year changes. In addition, this section shares more information about Special Expense Classification activities, specifically Pass-Through expenditures and Fee-for-Service shared services. Lastly, this section provides an overview of UCOP fund balances and reserves. The changes between the FY22-23 and FY21-22 budgets are detailed in the next section. While the FY21-22 figures are preliminary at this time expenses are expected to be **below budget by \$117M**. This variance is driven by several factors:

- \$40M in Agriculture and Natural Resources, which received additional funding in FY21-22 that was not spent due to the timing of ramping up programs;
- \$29M in Tobacco-Related Disease Research related to grant awards projected for FY21-22 that will be made in future years;
- \$28M in personnel cost savings related to higher than anticipated vacancies throughout the year; and
- \$16M in savings within the Strategic Priorities Fund due to conservative fund management and project timing.

**Figure 2: FY21-22 to FY22-23 Budget Summary<sup>1</sup>**

**UCOP Budget Summary**

**Overall UCOP**

\$ in millions

	FY21-22 Budget	FY21-22 Prelim Actuals	FY22-23 Budget	Variance: Increase/(Decrease)		
				FY21-22 Act vs. FY21-22 Bud	FY22-23 Bud vs. FY21-22 Act	FY22-23 Bud vs. FY21-22 Bud
<b>UCOP USES</b>						
Programs and Initiatives	\$ 437.6	\$ 363.9	\$ 411.5	(\$73.6)	\$ 47.5	(\$26.1)
Systemwide and Core Services	433.0	412.0	479.3	(21.0)	67.3	46.3
Strategic Priorities Fund' Unrestricted	30.0	16.3	30.0	(13.7)	13.7	(0.0)
Strategic Priorities Fund' Desig. & Restricted	8.8	6.2	3.6	(2.6)	(2.6)	(5.2)
<b>SUBTOTAL USES</b>	<b>\$ 909.3</b>	<b>\$ 798.5</b>	<b>\$ 924.3</b>	<b>(\$110.9)</b>	<b>\$ 125.8</b>	<b>\$ 15.0</b>
UCPath	97.2	91.5	111.5	(5.7)	20.0	14.3
<b>TOTAL USES</b>	<b>\$ 1,006.6</b>	<b>\$ 890.0</b>	<b>\$ 1,035.8</b>	<b>(\$116.6)</b>	<b>\$ 145.9</b>	<b>\$ 29.3</b>
	<b>% Spent: 88.4%</b>			<b>% Change: 2.9%</b>		
				<b>% Change Unrestricted: 2.8%</b>		
<b>INCLUDED IN USES ABOVE</b>						
Fee-For-Service	\$ 310.9	\$ 291.3	\$ 353.7	(\$19.6)	\$ 62.4	\$ 42.8
Pass-Throughs	395.9	319.9	374.9	(76.0)	55.0	(21.0)
<b>Total Fee-For-Service and Pass-Throughs</b>	<b>\$ 706.8</b>	<b>\$ 611.2</b>	<b>\$ 728.6</b>	<b>(\$95.6)</b>	<b>\$ 117.4</b>	<b>\$ 21.8</b>
<b>CENTRAL OPERATING RESERVE<sup>1</sup></b>		<b>\$ 15.0</b>				
<b>NON-OPERATING AND PROGRAM RESERVES<sup>3</sup></b>		<b>\$ 126.3</b>				
		<b>6/30/22 Balance</b>	<b>Commitments</b>	<b>Remaining Balance</b>		
<b>FORECASTED FUND BALANCES NET OF RESERVES<sup>2</sup></b>						
Unrestricted	\$ 21.2	\$ 17.4	\$ 3.8			
Designated	98.6	26.7	71.9			
Restricted	3.9	-	3.9			
<b>Total Forecasted Fund Balances Net of Reserves</b>	<b>\$ 123.6</b>	<b>\$ 44.1</b>	<b>\$ 79.5</b>			

<sup>1</sup> Held in President's Endowment Fund.

<sup>2</sup> Reserves and Fund Balances provided are projections at June 30, 2022.

### Key Drivers of Budget Changes from FY21-22 to FY22-23

The FY22-23 budget of \$1,035.8M is higher than the FY21-22 budget of \$1,006.6M by \$29.3M or 2.9 percent. Key drivers for the change from the FY21-22 to FY22-23 budget include:

- UCOP campus assessment increase of \$8.4M, largely used to support the UCOP unrestricted portion of salary actions in FY22-23, including contractually obligated wage increases for represented employees and a University-wide salary program for policy-covered staff and faculty. (The University-wide program included a 4.5% salary adjustment for eligible policy-covered staff and a combination of a scale adjustment and merit adjustment for eligible academic employees.)
- UCPath, year-over-year increase of \$14.3M designed to fully fund its operational model and strategically invest in service optimization.
- Investment in the Pension Administration system, serving UC's growing retiree population, to stabilize the system and reduce risks, for an increase of \$11.4M.
- Required resources and service support for the Retirement Administration Service Center of \$7.3M.
- Higher cost of operations in IT Services to improve network stability and data security and costs for occupancy and other services required to support Oracle Cloud systems, \$9.4M.
- Campus support for strategic systemwide procurement and data analysis services in UC Health Collaborative, additional internal resources within UC Legal to support the system and campuses and lessen reliance on outside counsel, and added UC Investment resources to support compliance and investment areas such as real estate, \$10.2M.
- Finance cost increases to optimize UC's updated large-scale system implementations including Oracle Cloud, treasury and lease accounting systems and support Capital Markets and Risk, \$1.8M.
- Strategic investments to address enterprise risks across compliance and audit, and increased resources to address critical areas in Academic Affairs and External Relations, \$3.0M.

Increases have been partly offset by reductions in programs including:

- Lab Fees Research Program (LFRP) -\$7.0M, California Subject Matter Program (CSMP) -\$5.1M, and Tobacco-related Disease Research Program (TRDRP) -\$18M.
- Reduction in FY22-23 to Designated and Restricted SPF one-time projects, -\$5.2M.

UCOP has also tightened expense budgets in light of the current uncertain environment and continuing constraints. Many FY21-22 savings initiatives continue into FY22-23 including:

- Setting targets for expenses on unrestricted funds.
- Re-establishing a salary vacancy factor to replace the hiring freeze and offset UCOP salary and benefits to recognize longer than anticipated recruiting timelines and expected employee turnover.
- Re-imagining post-pandemic and remote work including travel budgets, which remain lower than pre-COVID-19 levels by nearly one-third. While travel and in-person meetings are starting to pick up, it is anticipated that some meetings will continue virtually, saving time and travel costs.

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## Key Takeaways

### Budget Summary

1. The UCOP proposed **\$1,035.8M** budget is a **\$29.3M or 2.9 percent increase** compared to FY21-22.
2. **\$755.4M or 73 percent** of the budget is in restricted and designated activities.
3. **\$728.6M or 70 percent** of the budget is either pass-through funding (\$374.9 million) or for fee-for-service activities (\$353.7M).
4. Excluding pass-through funding and fee-for-service activities, the remaining budget represents **\$307.3M (30 percent)** of the total UCOP budget.
5. **Key drivers** of increases include: participation in the UC systemwide salary program, required contract cost increases, UCPATH and the pension system (“Redwood”) and related staffing to support service improvements in the Retirement Administration Service Center.

### Programs and Initiatives (P&I) (Schedule B)

1. The FY22-23 budget for Programs and Initiatives (P&I) is **\$411.5M (40 percent)** of the UCOP total budget.
2. **\$374.9M (36 percent)** of total budget is **pass-through** funding; these funds are distributed to campuses, researchers, K-12 programs, and other recipients throughout California in support of the University’s teaching, research and public service mission.
3. State and Federal programs make up **\$313.9M** of the P&I budget; Agriculture and Natural Resources (ANR) and the Tobacco-related Disease Research Program (TRDRP) comprise **\$271.8M** of that total.
4. Program funding for FY22-23 is **\$26.1M (6 percent)** lower, as a result of a decrease in TRDRP planned grant funds and awards due to a shift in the timing.

### Systemwide and Core Services and UCPATH (Schedule C)

1. The FY22-23 budget for Systemwide and Core Services is **\$479.3M (46 percent)** of the UCOP total budget.
2. **Fee-for-service** activities are primarily in the Systemwide and Core Services budget and total **\$353.7M (34 percent)** of total budget.
3. The Systemwide and Core Services budget **supports critical services in finance, human resources, compliance, legal, health, communications, government relations and others**; this budget is **\$46.3M (11 percent)** higher than FY21-22; increases are driven primarily by higher operating costs including finance, legal, occupancy, and systems upgrades and resources to scale the pension system and service capacity.
4. The **UCPATH operations budget** of \$111.5M up from \$97.2M in FY21-22 (excluding one-time SPF projects) or 14.7 percent to achieve staffing level targets and optimize campus services.

### Fund Balances and Reserves (Schedules D,E)

1. Net of commitments and including fund balances applied to FY22-23 sources, unrestricted fund balances are forecasted to be **\$3.8M**, a 62 percent decrease from the current year.
2. Designated fund balances are primarily held by **UC National Laboratories (UCNL)—50 percent of total fund balances**—from lab fees collected from managing multi-billion-dollar federal lab contracts. UCNL presents these balances annually to the Regents each July.
3. Forecasted year-end **reserve balances are \$141.3M**. The majority of the reserves support multi-billion-dollar systemwide national lab contracts and the housing loan program.



### Pass Throughs

Figure 3 below details the Pass-through funds, virtually all of which are in the Programs and Initiatives portion of the budget. Pass-through funds flow through the UCOP budget directly to campuses or other California institutions, individuals or researchers. The largest pass-through program is ANR which UC operates as the land-grant University for the State of California. The majority of pass-through funds are distributed by the Academic Affairs division for research, diversity programs, online learning initiatives, undocumented students and more.

**Figure 3: Pass-through Funds Programs**

*\$ in millions*

	FY21-22 Budget	FY22-23 Budget
<b>Pass-Throughs</b>		
Agriculture & Natural Resources	\$ 197.2	\$ 196.8
Research Grant Programs	101.9	86.4
Other Strategic Priorities Fund	12.7	17.9
UC Observatories	16.2	16.3
California Subject Matter Projects	14.7	9.6
National Laboratory Programs	15.6	8.5
UC Research Initiative	7.4	7.4
All Others	2.2	5.4
Diversity Initiatives	5.8	5.5
Other Academic Pass-Throughs	5.2	5.2
Public Service Programs	4.5	4.5
Public Service & Law Fellowship	3.0	3.6
Online Education Initiatives	3.1	3.4
Undocumented Students	2.2	2.0
iCAMP	0.5	1.0
UC Libraries	1.8	0.9
UC Health Initiatives	1.9	0.7
<b>Total Pass-Throughs</b>	<b>\$ 395.9</b>	<b>\$ 374.9</b>
	Year-Over-Year Decrease \$	\$ (21.0)
	Year-Over-Year Decrease %	-5.3%

- *The top two pass-through programs account for 76% of the total*
- *Research grant programs are lower primarily due to a funding cycle shift*
- *CSMP reduction is due to the receipt of one-time funds in FY21-22*

For FY22-23, the pass-through funds decreased \$21.0M (5.3 percent). Of the total,

- \$15.5M is a decrease in Research Grant Programs, including Tobacco-Related Disease Research and the California Breast Cancer Research Program.
- \$7.1M is a decrease due to the Lab Fees Research Program bi-annual grant competition.
- \$4.7M is an increase in Strategic Priorities fund allocations for campus safety programs and the Native American Graves Protection and Repatriation Act (NAGPRA) work on campuses.
- \$7.1M is a decrease in California Subject Matter Projects as it benefitted in FY21-22 from one-time state support in the Budget Act of 2021.

**Fee for Service**

**Figure 4: Fee-for-Service Activities**

\$ in millions

	FY21-22 Budget	FY22-23 Budget
<b>Fee-for-Service</b>		
UCPath	\$ 98.6	\$ 113.0
Office of the General Counsel	51.7	55.3
UC Retirement System	43.1	55.2
Investments & Asset Management	46.4	48.9
Employee Benefits Administration	29.7	32.5
UC Health Collaborative	22.5	25.7
Risk Management	7.2	7.6
Bond Management	3.8	4.4
Information-Technology-Services	0.9	3.2
Other Services	2.3	2.9
Patent Royalty Administration	2.5	2.7
UC Mortgage Origination Plan	2.3	2.5
<b>Total Fee-for-Service</b>	<b>\$ 310.9</b>	<b>\$ 353.7</b>
	<i>Year over Year Increase \$</i>	<i>42.8</i>
	<i>Year over Year Increase %</i>	<i>13.8%</i>

- *The top six fee-for-service activities account for **93% of the total.***

Fee-for-service activities are functions that UCOP operates on behalf of the UC system to avoid redundancy on campuses and to save costs. UCPath provides systemwide payroll and human resource services. UC Legal fees fund internal and third-party legal costs that UC Legal coordinates on behalf of the campuses. UCOP also manages investment, systemwide retirement and employee benefit programs.

**RESERVES**

UCOP reserves are funds intentionally allocated and accrued from fund sources for use in the event of revenue disruption, for maintenance of assets including buildings and infrastructure, or used by UC National Laboratories for business development opportunities or potential post-contract liability risks. The largest UCOP reserves, for the National Labs and UC Housing Loan programs, are reserves against multi-billion-dollar portfolios that are managed by UCOP and overseen by the Regents.

Reserves are not fund balances. Reserve funds are maintained separately from operating funds in order to manage each more effectively and transparently.

**Reserve Target Funding Levels**

In March 2019, UCOP established and reviewed guiding principles for UCOP reserves with the Board of Regents. The guiding principles include target funding levels, and controls for monitoring, reporting, and drawing on funds. In January 2018, the Regents adopted the [Policy on a Central Operating Reserve for the University of California Office of the President](#). The policy and presidential guidelines establish the size, funding source and circumstances for drawing on the Central Operating Reserve. The central operating reserve is unchanged from previous years and set at \$15M.

### Forecasted Reserves

UCOP reports reserve balances and target funding levels to the Regents twice annually, during the presentation of the budget, and after fiscal year close. At the time the budget is presented, fund balances and reserves provided are forecasts. Shown below, are the forecasts as of June 2022. Final balances are provided in UCOP's November Regents item as they are currently pending the final close of the FY21-22 fiscal year. Figure 5 below projects a total reserve balance of \$141.3M as of June 30, 2022. The balance consists primarily of Program Reserves (nearly 90% of which are attributable to UC National Laboratories) and Other Required Reserves (i.e., the Housing Loan Program). Details are in **Schedule D**.

**Figure 5 – UCOP Reserve Balances**

\$ in millions

	Reserve Target Minimum	Reserve Target Maximum	6/30/22 Forecasted Reserve	Variance: 6/30/22 Reserve Over Max / (Under Min)
<b>UCOP RESERVES</b>				
Building and Capital Assets Reserves <sup>1</sup>	\$ 3.0	\$ 8.5	\$ 1.6	\$ (1.4)
Program Reserves	65.9	83.3	68.4	-
Other Required Reserves	51.0	65.6	56.3	-
<b>Sub-Total Program and Non-Operating Reserves</b>	<b>\$ 119.9</b>	<b>\$ 157.4</b>	<b>\$ 126.3</b>	
Central Operating Reserve	15.0	15.0	15.0	-
<b>TOTAL UCOP RESERVES<sup>2</sup></b>	<b>\$ 134.9</b>	<b>\$ 172.4</b>	<b>\$ 141.3</b>	

<sup>1</sup> The Capital Maintenance and Renewal reserve is under the target minimum currently due to significant capital expenditures in FY21-22 on the Oakland consolidation program. These reserves will be built back to the target range over the next three years.

<sup>2</sup> See Schedule G for additional details.

Individual reserves mainly fall within the established target funding range minimum of \$134.9M and maximum of \$172.4M, except where noted above. The Housing Loan program reserve maintains a four percent maximum reserve on the overall size of the loan portfolio of approximately \$1.5 billion, equivalent to \$65.6M. The forecasted reserve is below that maximum.

## FUND BALANCES

Fund balances reflect the difference at a point in time between sources and uses, less any known encumbrances and commitments. Because fund balances are one-time non-recurring funding sources, they must not be relied upon to fund recurring operations. **Schedule E, UCOP Fund Balances by Fund Type**, provides additional detail to the fund balances described below.

### Actual and Forecasted Balances

To develop the FY22-23 budget, UCOP analyzed actual fund balances as of March 31, 2022 and forecasted fund balances for June 30, 2022. UCOP also reviewed known commitments identified for next year. Restricted or designated fund balances may only be used for their defined purpose.

Figure 6 shows a breakdown of fund balance by fund type, forecasted as of June 30, 2022. Overall, fund balances are projected to decrease by \$22.1M or 22 percent compared to last year, the largest reduction (70 percent) taking place in the unrestricted funds.

**Figure 6: UCOP Fund Balances**

*\$ millions*

	6/30/22				Change in	
	6/30/21 Balance	Forecasted Balance	Commitments	Remaining Balance	Fund Balance	% Change
Unrestricted	\$ 12.4	\$ 21.2	\$ 17.4	\$ 3.8	\$ (8.6)	-70%
Designated	79.6	98.6	26.7	71.9	(7.7)	-10%
Restricted	9.6	3.9	-	3.9	(5.7)	-60%
<b>Total Fund Balance</b>	<b>\$ 101.6</b>	<b>\$ 123.6</b>	<b>\$ 44.1</b>	<b>\$ 79.5</b>	<b>\$ (22.1)</b>	<b>-22%</b>

**Unrestricted fund balances** afford the most flexibility for use. Unrestricted balances total \$3.8M or 5 percent of the total remaining fund balance, net of funds being used for FY22-23 budget sources. Historically, UCOP relied on these balances to address emergent priorities, but this practice was replaced in FY18-19 with the establishment of the Strategic Priorities Fund. The main cause of the change in unrestricted fund balances was due to a \$7.3M commitment to campus-specific seismic work, interest on commercial loans and systems replacements. Final balances will be reviewed by UCOP after the June 30, 2022 fiscal close and reported in the FY21-22 Budget-to-Actuals item presented at the November 2022 Regents Meeting.

**Designated fund balances** total \$71.9M or 90 percent of the forecasted remaining fund balance. A designated balance is considered committed by the Regents or UCOP for an intended purpose. The largest balance, \$56.1M, or 71 percent of total fund balances, is Regents-designated for the management of the UC National Laboratories and the Lab Fees Research Program. The Office of National Labs provides a spending and reserves plan to the Regents each July for approval.

Designated fund balances also include balances for self-funded programs. The fund balance changes are due to:

- \$17.2M decrease in the Lab Fees Research program to fund campus research opportunities
- \$8.6M decrease in endowment cost recovery funds planned for future development work

**Restricted fund balances** by definition cannot be reallocated for other purposes. Contracts and grants are funded on a reimbursement basis and thus carry no balances. Federal and special State appropriations are forecasted to be slightly lower based on disbursements to the campuses and laboratories. Restricted balances represent 5 percent of the forecasted remaining fund balance.

## UCOP FINANCIAL SCHEDULES

The financial schedules in the following section are labeled by letter and correspond to the letter used in the UCOP budget presentation, consistent with the link in the Executive Summary. The first set relate to the FY22-23 UCOP Budget, and the second (A-1 through C-1) contain preliminary FY21-22 year-end financials.

# Schedule A

## Sources and Uses by Year

### Overall UCOP

\$ in millions

				Variance Increase/ (Decrease)		
	FY21-22	FY21-22	FY22-23	FY21-22 Fcst	FY22-23 Bud	FY22-23 Bud
	Budget	Q2Forecast	Budget	vs.	vs.	vs.
	YearTotal	YearTotal	YearTotal	FY21-22 Bud	FY21-22 Fcst	FY21-22 Bud
<b>SOURCES</b>						
<b>Unrestricted Sources</b>						
State General Funds	7.1	7.1	7.3	0.0	0.2	0.2
Investment Income	26.0	26.1	23.7	0.1	(2.4)	(2.4)
Other Unrestricted Sources	19.9	18.2	17.7	(1.7)	(0.5)	(2.2)
UCOP Campus Assessment	215.2	215.2	223.6	0.0	8.4	8.4
Undesignated Fund Balance	4.5	2.3	8.1	(2.3)	5.9	3.6
<b>Subtotal - Unrestricted Sources</b>	<b>\$272.8</b>	<b>\$269.0</b>	<b>\$280.5</b>	<b>(3.9)</b>	<b>\$11.6</b>	<b>\$7.7</b>
<b>Designated Sources</b>						
Regents-Designated	49.4	28.6	38.2	(20.8)	9.5	(11.3)
Program-Designated	248.1	243.0	254.0	(5.1)	11.1	6.0
UCPath Fee-For-Service	98.6	98.6	113.0	0.0	14.3	14.3
UC ANR State General Funds	108.9	108.9	108.9	0.0	0.0	0.0
<b>Subtotal - Designated Sources</b>	<b>\$505.1</b>	<b>\$479.2</b>	<b>\$514.1</b>	<b>(25.9)</b>	<b>\$34.9</b>	<b>\$9.0</b>
<b>Restricted Sources</b>						
Gifts and Endowments	13.3	12.2	15.3	(1.1)	3.1	2.0
Contracts and Grants	45.5	46.9	48.3	1.5	1.3	2.8
Federal and State Appropriations/ Regulations	189.0	159.5	188.7	(29.5)	29.2	(0.4)
<b>Subtotal - Restricted Sources</b>	<b>\$247.8</b>	<b>\$218.6</b>	<b>\$252.3</b>	<b>(29.2)</b>	<b>\$33.7</b>	<b>\$4.5</b>
<b>TOTAL SOURCES</b>	<b>\$1,025.6</b>	<b>\$966.7</b>	<b>\$1,046.8</b>	<b>(\$58.9)</b>	<b>\$80.1</b>	<b>\$21.2</b>
<b>USES</b>						
<b>Programs and Initiatives</b>						
State/ Federal Programs	332.1	296.7	313.9	(35.4)	17.1	(18.2)
Systemwide Programs	105.5	103.3	97.6	(2.2)	(5.7)	(7.9)
<b>Subtotal - Programs and Initiatives</b>	<b>\$437.6</b>	<b>\$400.0</b>	<b>\$411.5</b>	<b>(\$37.5)</b>	<b>\$11.4</b>	<b>(\$26.1)</b>
<b>Systemwide and Core Services</b>						
Academic Affairs	55.4	54.7	56.8	(0.7)	2.1	1.4
Ethics & Compliance	6.8	6.8	7.6	0.0	0.8	0.9
External Relations & Communications	18.9	17.3	19.6	(1.6)	2.3	0.7
Finance	56.2	50.3	58.0	(5.8)	7.6	1.8
Operations	147.0	152.8	178.2	5.8	25.3	31.1
President's Executive Office	5.4	4.9	5.5	(0.5)	0.6	0.1
Secretary of the Regents	4.2	3.6	4.2	(0.6)	0.6	0.0
Systemwide Academic Senate	2.3	2.2	2.4	(0.1)	0.2	0.0
UC Health	31.2	29.0	35.9	(2.1)	6.9	4.7
UC Investments	40.1	42.5	42.0	2.5	(0.5)	1.9
UC Legal	65.5	65.5	69.1	0.0	3.6	3.6
<b>Subtotal - Systemwide and Core Services (excl UCPath)</b>	<b>\$433.0</b>	<b>\$429.8</b>	<b>\$479.3</b>	<b>(\$3.2)</b>	<b>\$49.5</b>	<b>\$46.3</b>
<b>Strategic Priorities Funds</b>						
SPF - Unrestricted	30.0	30.1	30.0	0.1	(0.1)	(0.0)
SPF - Designated/ Restricted	8.8	9.4	3.6	0.6	(5.9)	(5.2)
<b>Subtotal - Strategic Priorities Funds</b>	<b>\$38.8</b>	<b>\$39.5</b>	<b>\$33.6</b>	<b>0.7</b>	<b>(\$6.0)</b>	<b>(5.2)</b>
<b>SUBTOTAL USES</b>	<b>\$909.3</b>	<b>\$869.3</b>	<b>\$924.3</b>	<b>(40.0)</b>	<b>55.0</b>	<b>15.0</b>
UCPath	97.2	97.1	111.5	(0.1)	14.4	14.3
<b>TOTAL USES</b>	<b>\$1,006.6</b>	<b>\$966.4</b>	<b>\$1,035.8</b>	<b>(40.1)</b>	<b>69.4</b>	<b>29.3</b>
<b>NET MARGIN SURPLUS (DEFICIT)</b>						
	19.1	0.3	11.0	(18.8)	10.7	(8.1)
<b>Included in Sources and Uses Above</b>						
Pass-Throughs	395.9	357.0	374.9	(38.9)	17.9	(21.0)
Fee-For-Service	310.9	310.4	353.7	(0.5)	43.3	42.8
<b>Total Fee-For-Service and Pass-Throughs</b>	<b>\$706.8</b>	<b>\$667.4</b>	<b>\$728.6</b>	<b>(39.5)</b>	<b>\$61.2</b>	<b>\$21.8</b>

## Notes to Schedule A:

### Sources

#### Unrestricted Sources

1. State General Funds: \$7.3M reflects funds from the state for faculty diversity programs and iCAMP
2. Investment Income: \$23.7M estimate based on historical returns; lower by \$2.4M due to low short-term rates of return
3. Other Unrestricted: \$17.7M is \$2.2M lower than FY21-22 due to one-time procurement funds no longer in use
4. UCOP Campus Assessment: \$223.6M total represents the \$8.4M, or 3.9% increase
5. Undesignated Fund Balance: \$8.2M estimate based on FY21-22 Forecast savings.

#### Designated Sources

6. Regents Designated: \$38.2M decreased by \$11.3M (23%) mainly due to a decrease in planned Lab Fees Research awards for FY22-23.
7. Program-Designated: \$254M increased by \$6.0M (2.4%) in the UC Health Collaborative based on growth in Clinical Strategy and Leveraging Scale for Value, and UC Legal to hire additional resources offset by reductions in CSMP for one-time funds.
8. UCPath Fee-For-Service: \$113M increased by \$14.3M (12.7%) compared to FY21-22 due to target staffing levels and strategic service improvements.
9. UC ANR State General Funds: \$108.9M remains flat to the amended FY21-22 budget, which included an increase of \$35M to grow ANR's research programs throughout California.

#### Restricted Sources

10. Gifts and Endowments: \$15.3M is up \$2M (15%) compared to FY21-22, with the increase in ANR.
11. Contracts and Grants: \$48.3M increased \$2.8M (6.0%) driven by ANR's extramural funding and other research funding.
12. Federal and State Appropriations: \$188.7M is roughly flat to FY21-22, with a decrease in TRDRP funds offset by increased needs for retirement system funds to support critical improvement projects in the Retirement Administration Service Center.

## Notes regarding Uses are appended to Schedules B and C

## Schedule B

### Budget by Programs and Initiatives

#### Programs and Initiatives

\$ in millions

	FY21-22 Budget	FY21-22 Q2Forecast	FY22-23 Budget	Variance Increase/(Decrease)		
				FY21-22 Fcst vs. FY21-22 Bud	FY22-23 Bud vs. FY21-22 Fcst	FY22-23 Bud vs. FY21-22 Bud
<b>PROGRAMS AND INITIATIVES</b>						
<b>State/ Federal Programs</b>						
Agriculture and Natural Resources (ANR)	202.3	199.1	202.9	(3.2)	3.8	0.6
California Breast Cancer Research Program	9.7	7.4	12.9	(2.3)	5.5	3.2
California Subject Matter Project (CSMP)	15.6	14.7	10.5	(0.9)	(4.2)	(5.1)
Gaining Early Awareness and Readiness for Undergraduate Programs	3.5	3.5	3.4	0.0	(0.2)	(0.1)
Graduate Medical Education	1.9	1.9	1.9	0.0	0.0	0.0
Office of the National Laboratories (UCNL)	8.6	8.0	9.7	(0.6)	1.7	1.2
Other State/ Federal Programs	0.8	0.4	0.6	(0.3)	0.2	(0.2)
Tobacco-Related Disease Research Program (TRDRP)	87.0	59.4	68.9	(27.5)	9.5	(18.0)
UC Research: Cancer Research Coordinating Committee (CRCC)	2.7	2.2	3.0	(0.5)	0.8	0.3
<b>Subtotal - State/ Federal Programs</b>	<b>\$332.1</b>	<b>\$296.7</b>	<b>\$313.9</b>	<b>\$(35.4)</b>	<b>\$17.1</b>	<b>\$(18.2)</b>
<b>Systemwide Programs</b>						
California HIV/ AIDS Research Program (CHRP)	8.8	8.8	8.8	0.0	0.0	0.0
Eligibility in the Local Context (ELC)	1.0	1.0	0.9	0.0	0.0	0.0
Historically Black Colleges and Universities (HBCU) Fellowship Initiative	2.0	2.0	2.0	0.0	0.0	0.0
Historically Black Colleges and Universities (HBCU) Summer Research Initiative	2.0	1.9	2.0	0.0	0.0	0.0
Innovative Learning Technology Initiative (Online Education)	8.1	8.2	8.3	0.1	0.1	0.2
Natural Reserve System (NRS)	2.5	2.6	2.8	0.1	0.2	0.2
Other Systemwide Programs	1.9	1.9	2.2	0.0	0.2	0.3
San Joaquin Valley PRIME program	1.9	0.0	0.0	(1.9)	0.0	(1.9)
SAPEP	8.6	8.3	10.1	(0.3)	1.8	1.5
UC Astronomy: University of California Observatories (UCO)	7.5	7.5	7.5	0.0	0.0	0.0
UC Astronomy: W.M. Keck Observatory (Keck)	8.8	9.0	8.8	0.3	(0.3)	0.0
University of California Press	21.9	21.9	20.7	0.0	(1.2)	(1.2)
UC Research: Laboratory Fees Research Program (LFRP)	15.2	15.2	8.1	0.0	(7.0)	(7.0)
UC Research: Multi-Campus Research Programs and Initiatives (MRPI)	8.3	8.3	8.3	0.0	0.0	0.0
University of California Washington Center (UCDC)	7.2	6.7	7.2	(0.5)	0.5	0.0
<b>Subtotal - Systemwide Programs</b>	<b>\$105.5</b>	<b>\$103.3</b>	<b>\$97.6</b>	<b>\$(2.2)</b>	<b>\$(5.7)</b>	<b>\$(7.9)</b>
<b>TOTAL USES</b>	<b>\$437.6</b>	<b>\$400.0</b>	<b>\$411.5</b>	<b>\$(37.5)</b>	<b>\$11.4</b>	<b>\$(26.1)</b>

**Notes to Schedule B: Budget by Programs and Initiatives**  
**FY22-23 Budget Increased/Decreased Compared to FY21-22 Budget > \$1M**

**State / Federal Programs**

1. California Breast Cancer Research Program: \$12.9M increased by \$3.2M, +33.0% due to the addition of two one-time funding opportunities for research initiatives in FY22-23.
2. California Subject Matter Program: \$10.5M decreased by (\$5.1M, -32.7%) as additional one-time state funding in FY21-22 is not expected in FY22-23.
3. Office of the National Laboratories (UCNL): \$9.7 increased by \$1.2M, +12.8% for needed business development funds to grow lab management and for operations for Hertz Hall.
4. Tobacco-Related Disease Research Program (TRDRP): \$69.0M decreased by (\$18.0M, -20.8%) due to lower anticipated grant awards related to a program calendar shift.

**Systemwide Programs**

5. San Joaquin Valley Prime Program: \$0.0M (in UCOP budget), this program has been moved from a UCOP program to a set-aside and continues to be funded, but is no longer part of the UCOP budget.
6. SAPPEP: \$10.1M increased by \$1.5M, +17.4% with additional funding to support ASSIST and Mesa.
7. UC Press: \$20.7M decreased by (\$1.2M, -5.5%) due to a departmental consolidation which reduces consulting and professional services.
8. Lab Fees Research Program (LFRP): \$8.1M decreased by (\$7.0M, -46.7%) as the program will not be awarding new grant applications in FY22-23.



# Schedule C

## Budget by Division and Sub-Division

### Systemwide and Core Services

\$ in millions

	FY21-22 Budget	FY21-22 Q2Forecast	FY22-23 Budget	Variance Increase/ (Decrease)		
				FY21-22 Fcst	FY22-23 Bud	FY22-23 Bud
				vs. FY21-22 Bud	vs. FY21-22 Fcst	vs. FY21-22 Bud
<b>SYSTEMWIDE AND CORE SERVICES USES</b>						
<b>Academic Affairs</b>						
Academic Personnel and Programs	20.8	19.9	20.4	(0.9)	0.5	(0.4)
Immediate Office	6.7	7.8	8.2	1.2	0.4	1.6
Institutional Research and Academic Planning	5.5	5.3	5.5	(0.2)	0.2	0.0
Research and Innovation	8.4	7.9	8.7	(0.5)	0.8	0.3
Graduate Undergraduate and Equity Affairs	14.0	13.8	13.9	(0.2)	0.1	(0.1)
<b>Subtotal - Academic Affairs</b>	<b>55.4</b>	<b>54.7</b>	<b>56.8</b>	<b>(0.7)</b>	<b>2.1</b>	<b>1.4</b>
<b>Ethics &amp; Compliance</b>	<b>6.8</b>	<b>6.8</b>	<b>7.6</b>	<b>0.0</b>	<b>0.8</b>	<b>0.9</b>
<b>External Relations &amp; Communications</b>						
Alumni and Constituent Affairs	0.5	0.4	0.5	(0.1)	0.1	0.0
Executive Communications & Engagement	0.8	0.8	0.8	0.0	0.0	0.0
Federal Government Relations	2.9	2.8	2.9	(0.1)	0.2	0.1
Institutional Advancement	2.2	1.7	2.5	(0.5)	0.8	0.3
Legislative Analysis	0.8	0.8	0.9	0.0	0.1	0.0
Marketing and Communications	5.9	5.5	6.3	(0.4)	0.8	0.4
Media Relations	0.9	0.9	0.9	0.0	0.0	0.0
State Government Relations	2.8	2.8	2.9	0.0	0.1	0.1
Immediate Office	2.1	1.6	1.8	(0.5)	0.2	(0.3)
<b>Subtotal - ER&amp;C</b>	<b>18.9</b>	<b>17.3</b>	<b>19.6</b>	<b>(1.6)</b>	<b>2.3</b>	<b>0.7</b>
<b>Finance</b>						
Budget Analysis and Planning	2.0	2.2	2.2	0.2	0.0	0.2
Capital Markets Finance	6.2	5.6	7.5	(0.5)	1.8	1.3
Financial Accounting	12.5	11.3	13.1	(1.2)	1.8	0.6
Risk Services	8.6	7.5	9.1	(1.0)	1.5	0.5
Strategic Sourcing/ Procurement	12.0	10.9	11.6	(1.0)	0.6	(0.4)
Immediate Office	1.3	1.3	1.3	0.0	0.1	0.0
Capital Programs Energy and Sustainability	13.6	11.4	13.2	(2.2)	1.8	(0.4)
<b>Subtotal - Finance</b>	<b>56.2</b>	<b>50.3</b>	<b>58.0</b>	<b>(5.8)</b>	<b>7.6</b>	<b>1.8</b>
<b>Operations</b>						
Information Technology Services	45.3	45.2	48.0	0.0	2.7	2.7
Operational Expenses	4.0	10.2	10.7	6.2	0.6	6.7
Strategic Program Management Office	1.9	1.5	1.8	(0.5)	0.3	(0.1)
Systemwide Human Resources	56.4	58.1	77.0	1.7	18.8	20.6
UCOP Operations	37.7	36.4	38.8	(1.4)	2.5	1.1
Immediate Office	1.7	1.4	1.8	(0.2)	0.4	0.1
<b>Subtotal - Operations</b>	<b>147.0</b>	<b>152.8</b>	<b>178.2</b>	<b>5.8</b>	<b>25.3</b>	<b>31.1</b>
<b>President's Executive Office</b>	<b>5.4</b>	<b>4.9</b>	<b>5.5</b>	<b>(0.5)</b>	<b>0.6</b>	<b>0.1</b>
<b>Secretary of the Regents</b>	<b>4.2</b>	<b>3.6</b>	<b>4.2</b>	<b>(0.6)</b>	<b>0.6</b>	<b>0.0</b>
<b>Systemwide Academic Senate</b>	<b>2.3</b>	<b>2.2</b>	<b>2.4</b>	<b>(0.1)</b>	<b>0.2</b>	<b>0.0</b>
<b>UC Health</b>						
Self-Funded Health Plans	4.7	4.4	5.2	(0.3)	0.8	0.5
Academic Health Sciences	3.3	3.3	3.2	0.0	0.0	(0.1)
Center for Data Driven Insights and Innovation	7.1	6.0	7.4	(1.1)	1.4	0.3
Clinical Strategy & Operations	4.1	3.5	5.5	(0.6)	2.0	1.4
Finance and Administration	4.5	4.4	5.4	(0.1)	1.0	0.9
Leveraging Scale for Value	7.4	7.2	9.5	(0.3)	2.3	2.1
<b>Subtotal - UC Health</b>	<b>31.2</b>	<b>29.0</b>	<b>35.9</b>	<b>(2.1)</b>	<b>6.9</b>	<b>4.7</b>
<b>UC Investments</b>	<b>40.1</b>	<b>42.5</b>	<b>42.0</b>	<b>2.5</b>	<b>(0.5)</b>	<b>1.9</b>
<b>UC Legal</b>						
In-House Counsel	26.9	26.9	30.5	0.0	3.6	3.6
Outside Counsel	36.2	36.2	36.2	0.0	0.0	0.0
Systemwide Litigation	2.5	2.5	2.5	0.0	0.0	0.0
<b>Subtotal - UC Legal</b>	<b>65.5</b>	<b>65.5</b>	<b>69.1</b>	<b>0.0</b>	<b>3.6</b>	<b>3.6</b>
<b>SUBTOTAL USES</b>	<b>\$433.0</b>	<b>\$429.8</b>	<b>\$479.3</b>	<b>(\$3.2)</b>	<b>\$49.5</b>	<b>\$46.3</b>
<b>UCPath</b>	<b>97.2</b>	<b>97.1</b>	<b>111.5</b>	<b>(0.1)</b>	<b>14.4</b>	<b>14.3</b>
<b>TOTAL USES</b>	<b>\$530.2</b>	<b>\$526.8</b>	<b>\$590.8</b>	<b>(\$3.3)</b>	<b>\$64.0</b>	<b>\$60.6</b>

**Notes to Schedule C: Systemwide and Core Services**  
**FY22-23 Budget Increased/Decreased Compared to FY21-22 Budget > \$1M**

**Academic Affairs**

1. Academic Affairs Immediate Office: \$8.2M, increased by \$1.6M, +23.9% due to an increase in anticipated pass-through climate change awards in the coming year.

**Finance**

2. Capital Markets Finance: \$7.5M increased by \$1.3M, +21.0% related to FTE restored after the previous hiring freeze and a new central bank project.

**Operations**

3. Information Technology Services: \$48.0M increased by \$2.7M, +6.0% due to recharge reductions and added costs to support network stability and data-threat detection.
4. Operational Expenses: \$10.7M increased by \$6.7M, +167.5% due to inclusion of UCOP-wide central equity pool.
5. Systemwide Human Resources: \$77.0 M increased by \$20.6M, +36.5% to provide Redwood enhancement and stabilization support including a transition in the year from outside vendor to internal IT resources, expected to provide future efficiencies; and for added resources for personnel and systems to support the Retirement Administration Service Center.
6. UCOP Operations: \$38.8M increased by \$1.1M, +2.9% net change due to increased occupancy costs in Oakland, costs associated with the UC Sacramento center and additional FTE to support UCOP H/R and Business Resource Center.

**UC Health**

7. Clinical Strategy and Operations: \$5.5M increased by \$1.4M, +34.1% to support quality and population health analysis work across UC medical centers.
8. Leveraging Scale for Value: \$9.5M increased by \$2.1M, +28.4% for resources to drive savings and efficiencies in pharmacy and purchased services procurement.

**Other Divisions**

9. UC Investments: \$42.0M increased by \$1.9M, +4.7% to increase investment resources needed to support UC's portfolio including real estate and compliance.
10. UC Legal: \$69.1M increased by \$3.6M, +5.5% to improve internal UC legal capacity and reduce outside counsel reliance; however, savings coming from in-sourcing are offset by an overall increase in legal expenses with system growth and volume in legal matters that require specialized legal counsel and reliance on increasingly expensive outside resources to support Innovation and investment activities of UC Investments.
11. UCPath Center Operations: \$111.5M increased by \$14.3M, +14.7% to staff the Path Center at recommended levels, enhance the system for UC's common chart of accounts and improve overall operations.

## Schedule D

### UCOP Reserves

\$ in millions

	Reserve Target Minimum	Reserve Target Maximum	6/30/21 Actual Reserve	6/30/22 Forecasted Reserve	Variance:		6/30/22 Reserve Target Over Max / (Under Min)
					6/30/21 Actual vs 6/30/22 Forecast		
<b>UCOP RESERVES</b>							
<b>Building and Capital Assets Reserves</b>							
Capital Maintenance and Renewal	\$ 2.6	\$ 7.9	\$ (0.5)	\$ 1.0	\$ 1.5	\$ (1.6)	
UCOP IT Infrastructure	0.4	0.6	0.6	0.6	-	-	
<b>Sub-Total Building and Capital Assets Reserves</b>	<b>\$ 3.0</b>	<b>\$ 8.5</b>	<b>\$ 0.1</b>	<b>\$ 1.6</b>	<b>\$ 1.5</b>		
<b>Program Reserves</b>							
UC National Laboratories							
LANS and LLNS-LLC Post Contract Contingency <sup>1</sup>	19.0	19.0	21.2	23.2	2.0	4.2	
LANS and LLNS-LLC Fee Contingency <sup>1</sup>	7.0	7.0	7.1	7.1	0.0	0.1	
TRIAD Reserve Fund <sup>1</sup>	10.0	10.0	2.6	4.6	2.0	(5.4)	
Capital and Campus Opportunity Fund <sup>1</sup>	10.0	10.0	7.9	8.4	0.5	(1.6)	
LBNL Post Contract Contingency <sup>2</sup>	4.0	4.0	3.5	4.5	1.0	0.5	
LBNL Building Commitment <sup>2</sup>	10.0	23.0	9.4	11.6	2.2	-	
LBNL Guest House Renewal & Replacement <sup>2</sup>	1.5	2.5	1.4	0.9	(0.5)	(0.6)	
<b>UC National Laboratories SubTotal</b>	<b>61.5</b>	<b>75.5</b>	<b>53.1</b>	<b>60.4</b>	<b>7.2</b>		
UC Press	1.5	1.5	1.4	1.5	0.1	-	
UC Washington Center (UCDC) <sup>3</sup>	2.9	6.3	5.7	6.6	0.9	0.3	
<b>Sub-Total Program Reserves</b>	<b>\$ 65.9</b>	<b>\$ 83.3</b>	<b>\$ 60.2</b>	<b>\$ 68.4</b>	<b>\$ 8.2</b>		
<b>Other Required Reserves</b>							
Housing Loan Program <sup>4</sup>	51.0	65.6	53.0	56.3	3.3	-	
<b>Sub-Total Other Required Reserves</b>	<b>\$ 51.0</b>	<b>\$ 65.6</b>	<b>\$ 53.0</b>	<b>\$ 56.3</b>	<b>\$ 3.3</b>	<b>\$ -</b>	
<b>SUB TOTAL NON-OPERATING AND PROGRAM RESERVES</b>	<b>\$ 119.9</b>	<b>\$ 157.4</b>	<b>\$ 113.4</b>	<b>\$ 126.3</b>	<b>\$ 13.0</b>		
<b>Central Operating Reserve<sup>5</sup></b>	<b>15.0</b>	<b>15.0</b>	<b>15.0</b>	<b>15.0</b>	<b>-</b>	<b>-</b>	
<b>TOTAL UCOP RESERVES</b>	<b>\$ 134.9</b>	<b>\$ 172.4</b>	<b>\$ 128.4</b>	<b>\$ 141.3</b>	<b>\$ 13.0</b>		

<sup>1</sup> UCNL TRIAD (LANL) and LLNS-LLC reserves and reserve targets are established by the UC Regents.

<sup>2</sup> LBNL reserves targets are established by LBNL and UCNL management.

<sup>3</sup> UCDC reserve includes \$0.2M in reserves and \$6.4M in TRIP.

<sup>4</sup> The Housing Loan Program reserve has been adjusted to reflect a maximum of 4% of outstanding loans, plus \$7.2M of reserve balance, set aside for campus supplemental home loans.

<sup>5</sup> Central Operating Reserve is held in the President's Endowment Fund. Per the established Presidential guidelines, the Central Operating Reserve may be supplemented with up to an additional \$100M or three months of covered funds from a variety of sources.

## Schedule E

### UCOP Fund Balances by Fund Type <sup>1, 2, 3</sup>

\$ in millions

	6/30/21 Balance	6/30/22			
		Forecasted Balance	Commitments <sup>3</sup>	Remaining Balance	Change in Fund Balance
<b>UNRESTRICTED</b>					
<b>Undesignated - UCOP</b>					
Investment Income	\$ 0.3	\$ 1.1	\$ 1.0	\$ 0.1	\$ (0.2)
UC General Funds	1.2	0.2	0.2	0.1	(1.1)
Legal Settlements	2.6	5.6	1.9	3.6	1.0
Other	0.7	7.0	7.0	-	(0.7)
<b>Sub-Total Undesignated - UCOP</b>	<b>\$ 4.8</b>	<b>\$ 13.9</b>	<b>\$ 10.1</b>	<b>\$ 3.8</b>	<b>\$ (1.0)</b>
<b>Undesignated - Systemwide</b>					
General Obligation Bond Income	\$ 7.6	\$ 7.3	\$ 7.3	\$ -	\$ (7.6)
<b>Sub-Total Undesignated - Systemwide</b>	<b>\$ 7.6</b>	<b>\$ 7.3</b>	<b>\$ 7.3</b>	<b>\$ -</b>	<b>\$ (7.6)</b>
<b>Sub-Total Undesignated</b>	<b>\$ 12.4</b>	<b>\$ 21.2</b>	<b>\$ 17.4</b>	<b>\$ 3.8</b>	<b>\$ (8.6)</b>
<b>DESIGNATED</b>					
<b>Regents Designated</b>					
<b>DOE Laboratories <sup>4</sup></b>					
LLC	\$ 12.3	\$ 21.9	\$ -	\$ 21.9	\$ 9.6
LBNL	7.8	8.9	-	8.9	1.1
Triad	8.0	14.1	-	14.1	6.1
Lab Fees Research	28.5	19.4	8.1	11.3	(17.2)
<b>Programs and Initiatives</b>					
UC Healthcare Collaborative	\$ 1.9	\$ 4.7	\$ -	\$ 4.7	\$ 2.8
California Digital Library	2.6	2.7	-	2.7	0.1
ICAMP	1.4	0.3	-	0.3	(1.1)
UC Washington Center	(0.4)	(0.9)	-	(0.9)	(0.5)
Procurement Initiatives	3.2	3.5	-	3.5	0.3
Writing Placement Exam	0.2	0.4	-	0.4	0.2
Other	2.6	2.3	-	2.3	(0.3)
<b>Central Services Designated</b>					
Endowment cost recovery	\$ 10.3	\$ 11.7	\$ 10.0	\$ 1.7	\$ (8.6)
Energy and sustainability	1.0	1.0	-	1.0	(0.0)
Other	0.2	8.7	8.6	0.1	(0.1)
<b>Sub-Total Designated</b>	<b>\$ 79.6</b>	<b>\$ 98.6</b>	<b>\$ 26.7</b>	<b>\$ 71.9</b>	<b>\$ (7.7)</b>
<b>RESTRICTED</b>					
Federal and Special State Appropriations/Regulations	\$ 5.0	\$ 0.5	\$ -	\$ 0.5	\$ (4.5)
Gifts and Endowments	4.6	3.4	-	3.4	(1.2)
<b>Sub-Total Restricted</b>	<b>\$ 9.6</b>	<b>\$ 3.9</b>	<b>\$ -</b>	<b>\$ 3.9</b>	<b>\$ (5.7)</b>
<b>TOTAL BALANCES - before building proceeds</b>	<b>\$ 101.6</b>	<b>\$ 123.6</b>	<b>\$ 44.1</b>	<b>\$ 79.5</b>	<b>\$ (22.1)</b>
Capital Projects	\$ 13.8	\$ -	\$ -	\$ -	\$ (13.8)
<b>TOTAL BALANCES</b>	<b>\$ 115.4</b>	<b>\$ 123.6</b>	<b>\$ 44.1</b>	<b>\$ 79.5</b>	<b>\$ (35.9)</b>

<sup>1</sup> Fund balances are exclusive of Reserve amounts

<sup>2</sup> Systemwide and pass-through fund balances are excluded, such as health and welfare benefits balances, wholesale power program funds, systemwide procurement incentives and patent royalty income

<sup>3</sup> Commitments include \$8.2M in fund balances used in the FY22-23 budget, \$7.3M for campus seismic work and interest expense, \$8.1M for commitments on the Lab Fees Research grants, \$10M for development efforts and \$5M for UCPath in FY22-23.

<sup>4</sup> DOE Laboratories fund balances include DOE fee income from the three UC-run national labs, for lab oversight and building operations.

# Schedule A-1

## Sources and Uses by Year

### Overall UCOP

\$ in millions

	FY21-22 Budget YearTotal	FY21-22 Q2Forecast YearTotal	FY21-22 Actual YearTotal	Variance Increase/(Decrease)		
				FY21-22 Q2 Forecast vs FY21- 22 Budget	FY21-22 Actual vs FY21-22 Q2 Forecast	FY21-22 Actual vs FY21-22 Budget
<b>SOURCES</b>						
<b>Unrestricted Sources</b>						
Other Unrestricted Fee for Service	1.5	0.8	0.0	(0.8)	(0.7)	(1.5)
State General Funds	7.1	7.1	6.0	0.0	(1.2)	(1.2)
Investment Income	26.0	26.1	19.0	0.1	(7.1)	(7.1)
Other Unrestricted Sources	18.4	17.5	18.3	(0.9)	0.8	(0.1)
UCOP Campus Assessment	215.2	215.2	205.1	0.0	(10.1)	(10.1)
Undesignated Fund Balance	4.5	2.3	0.0	(2.3)	(2.3)	(4.5)
<b>Subtotal - Unrestricted Sources</b>	<b>\$272.8</b>	<b>\$269.0</b>	<b>\$248.3</b>	<b>(3.9)</b>	<b>(20.6)</b>	<b>(24.5)</b>
<b>Designated Sources</b>						
Regents-Designated Fee for Service	2.3	2.1	1.9	(0.2)	(0.2)	(0.4)
Program-Designated Fee for Service	140.2	139.7	131.1	(0.5)	(8.7)	(9.2)
Regents-Designated	47.2	26.6	25.0	(20.6)	(1.5)	(22.2)
Program-Designated	107.8	103.2	102.7	(4.6)	(0.6)	(5.2)
UCPath Fee-For-Service	98.6	98.6	91.6	0.0	(7.1)	(7.1)
UCPath State General Funds	0.0	0.0	0.0	0.0	0.0	0.0
UC ANR State General Funds	108.9	108.9	85.1	0.0	(23.8)	(23.8)
<b>Subtotal - Designated Sources</b>	<b>\$505.1</b>	<b>\$479.2</b>	<b>\$437.3</b>	<b>(25.9)</b>	<b>(41.9)</b>	<b>(67.8)</b>
<b>Restricted Sources</b>						
Restricted Fee for Service	69.4	70.4	66.7	1.0	(3.6)	(2.6)
Gifts and Endowments	13.3	12.2	7.7	(1.1)	(4.5)	(5.6)
Contracts and Grants	45.5	46.9	49.0	1.5	2.0	3.5
Federal and State Appropriations/ Regulations	119.7	89.1	81.0	(30.6)	(8.1)	(38.7)
<b>Subtotal - Restricted Sources</b>	<b>\$247.8</b>	<b>\$218.6</b>	<b>\$204.4</b>	<b>(29.2)</b>	<b>(14.2)</b>	<b>(43.4)</b>
<b>TOTAL SOURCES</b>	<b>\$1,025.6</b>	<b>\$966.7</b>	<b>\$890.0</b>	<b>(58.9)</b>	<b>(76.7)</b>	<b>(135.6)</b>
<b>USES</b>						
<b>Programs and Initiatives</b>						
State/ Federal Programs	332.1	296.7	256.4	(35.4)	(40.3)	(75.6)
Systemwide Programs	105.5	103.3	107.5	(2.2)	4.1	2.0
<b>Subtotal - Programs and Initiatives</b>	<b>\$437.6</b>	<b>\$400.0</b>	<b>\$363.9</b>	<b>(37.5)</b>	<b>(36.1)</b>	<b>(73.7)</b>
<b>Systemwide and Core Services</b>						
Academic Affairs	55.4	54.7	53.2	(0.7)	(1.5)	(2.2)
Ethics & Compliance	6.8	6.8	6.9	0.0	0.1	0.2
External Relations & Communications	18.9	17.3	14.8	(1.6)	(2.5)	(4.1)
Finance	56.2	50.3	46.5	(5.8)	(3.9)	(9.7)
Operations	147.0	152.8	149.9	5.8	(2.9)	2.9
President's Executive Office	5.4	4.9	4.8	(0.5)	(0.1)	(0.7)
Secretary of the Regents	4.2	3.6	3.3	(0.6)	(0.3)	(0.9)
Systemwide Academic Senate	2.3	2.2	2.1	(0.1)	(0.1)	(0.2)
UC Health	31.2	29.0	27.3	(2.1)	(1.8)	(3.9)
UC Investments	40.1	42.5	42.4	2.5	(0.1)	2.4
UC Legal	65.5	65.5	60.7	0.0	(4.8)	(4.8)
<b>Subtotal - Systemwide and Core Services (excl UCPath)</b>	<b>\$433.0</b>	<b>\$429.8</b>	<b>\$412.0</b>	<b>(3.2)</b>	<b>(17.7)</b>	<b>(20.9)</b>
Strategic Priorities Funds	38.8	39.5	22.5	0.7	(17.0)	(16.3)
<b>SUBTOTAL USES</b>	<b>\$909.3</b>	<b>\$869.3</b>	<b>\$798.5</b>	<b>(40.0)</b>	<b>(70.9)</b>	<b>(110.9)</b>
UCPath	97.2	97.1	91.5	(0.1)	(5.5)	(5.7)
<b>TOTAL USES</b>	<b>\$1,006.6</b>	<b>\$966.4</b>	<b>\$890.0</b>	<b>(40.1)</b>	<b>(76.4)</b>	<b>(116.5)</b>
<b>NET MARGIN SURPLUS (DEFICIT)</b>	<b>19.1</b>	<b>0.3</b>	<b>0.0</b>	<b>(18.8)</b>	<b>(0.3)</b>	<b>(19.1)</b>
<b>Included in Sources and Uses Above</b>						
Pass-Throughs	395.9	357.0	319.9	(38.9)	(37.1)	(76.0)
Fee-For-Service	310.9	310.4	291.3	(0.5)	(19.1)	(19.6)
<b>Total Fee-For-Service and Pass-Throughs</b>	<b>\$706.8</b>	<b>\$667.4</b>	<b>\$611.2</b>	<b>(39.5)</b>	<b>(56.2)</b>	<b>(95.7)</b>

# Schedule B-1

## Budget by Programs and Initiatives

### Programs and Initiatives

\$ in millions

	FY21-22 Budget YearTotal	FY21-22 Q2Forecast YearTotal	FY21-22 Actual YearTotal	Variance Increase/ (Decrease)		
				FY21-22 Q2Forecast vs FY21-22 Budget	FY21-22 Actual vs FY21-22 Q2Forecast	FY21-22 Actual vs FY21-22 Budget
<b>PROGRAMS AND INITIATIVES</b>						
<b>State/ Federal Programs</b>						
Agriculture and Natural Resources (ANR)	202.3	199.1	161.9	(3.2)	(37.2)	(40.4)
California Breast Cancer Research Program	9.7	7.4	7.1	(2.3)	(0.4)	(2.7)
California Subject Matter Project (CSMP)	15.6	14.7	14.2	(0.9)	(0.5)	(1.4)
Gaining Early Awareness and Readiness for Undergraduate Programs	3.5	3.5	3.6	0.0	0.1	0.1
Graduate Medical Education	1.9	1.9	1.7	0.0	(0.2)	(0.2)
Institute of Transportation Studies	0.0	0.0	0.0	0.0	0.0	0.0
Mathematics Diagnostic Testing Project (MDTP)	0.0	0.0	0.0	0.0	0.0	0.0
Office of the National Laboratories (UCNL)	8.6	8.0	7.4	(0.6)	(0.7)	(1.2)
Other State/ Federal Programs	0.8	0.4	1.0	(0.3)	0.5	0.2
Tobacco-Related Disease Research Program (TRDRP)	87.0	59.4	57.7	(27.5)	(1.8)	(29.3)
UC Research: Cancer Research Coordinating Committee (CRCC)	2.7	2.2	1.9	(0.5)	(0.3)	(0.8)
<b>Subtotal - State/ Federal Programs</b>	<b>\$332.1</b>	<b>\$296.7</b>	<b>\$256.4</b>	<b>\$(35.4)</b>	<b>\$(40.3)</b>	<b>\$(75.6)</b>
<b>Systemwide Programs</b>						
California HIV/ AIDS Research Program (CHRP)	8.8	8.8	8.8	0.0	0.0	0.0
California Institutes for Science & Innovation	0.0	0.0	0.0	0.0	0.0	0.0
California Program on Access to Care (CPAC)	0.0	0.0	0.0	0.0	0.0	0.0
Eligibility in the Local Context (ELC)	1.0	1.0	0.9	0.0	(0.1)	(0.1)
Historically Black Colleges and Universities (HBCU) Fellowship Initiative	2.0	2.0	2.1	0.0	0.1	0.1
Historically Black Colleges and Universities (HBCU) Summer Research Initiative	2.0	1.9	1.9	0.0	0.0	0.0
Innovative Learning Technology Initiative (Online Education)	8.1	8.2	8.2	0.1	0.0	0.1
Natural Reserve System (NRS)	2.5	2.6	2.5	0.1	(0.1)	0.0
Other Systemwide Programs	1.9	1.9	2.0	0.0	0.1	0.1
President's Postdoctoral Fellowship Program (PPFP)	0.0	0.0	0.0	0.0	0.0	0.0
San Joaquin Valley PRIME program	1.9	0.0	0.0	(1.9)	0.0	(1.9)
SAPEP	8.6	8.3	10.5	(0.3)	2.2	1.9
SAPEP - ASSIST	0.0	0.0	0.0	0.0	0.0	0.0
SAPEP - Mathematics Engineering Science Achievement (MESA)	0.0	0.0	0.0	0.0	0.0	0.0
UC Astronomy: Thirty Meter Telescope International Observatory (TIO)	0.0	0.0	0.0	0.0	0.0	0.0
UC Astronomy: University of California Observatories (UCO)	7.5	7.5	7.7	0.0	0.2	0.2
UC Astronomy: W.M. Keck Observatory (Keck)	8.8	9.0	8.8	0.3	(0.2)	0.0
University of California Education Abroad Program (EAP)	0.0	0.0	0.0	0.0	0.0	0.0
University of California Institute for Mexico and the U.S. (UC MEXUS)	0.0	0.0	0.0	0.0	0.0	0.0
University of California Press	21.9	21.9	22.8	0.0	0.8	0.8
UC Research: Laboratory Fees Research Program (LFRP)	15.2	15.2	16.3	0.0	1.1	1.1
UC Research: Multi-Campus Research Programs and Initiatives (MRPI)	8.3	8.3	8.3	0.0	0.0	0.0
University of California Washington Center (UCDC)	7.2	6.7	6.8	(0.5)	0.1	(0.4)
Valley Fever Research	0.0	0.0	0.0	0.0	0.0	0.0
<b>Subtotal - Systemwide Programs</b>	<b>\$105.5</b>	<b>\$103.3</b>	<b>\$107.5</b>	<b>\$(2.2)</b>	<b>\$4.1</b>	<b>\$2.0</b>
<b>TOTAL USES</b>	<b>\$437.6</b>	<b>\$400.0</b>	<b>\$363.9</b>	<b>\$(37.5)</b>	<b>\$(36.1)</b>	<b>\$(73.7)</b>

# Schedule C-1

## Budget by Division and Sub-Division

### Systemwide and Core Services

\$ in millions

	FY21-22 Budget YearTotal	FY21-22 Q2Forecast YearTotal	FY21-22 Actual YearTotal	Variance Increase/(Decrease)		
				FY21-22 Q2Forecast vs FY21-22 Budget	FY21-22 Actual vs FY21-22 Q2Forecast	FY21-22 Actual vs FY21-22 Actual vs FY21-22 Budget
<b>SYTSEMWISE AND CORE SERVICES</b>						
<b>Academic Affairs</b>						
Academic Personnel and Programs	20.8	19.9	19.8	(0.9)	(0.1)	(1.0)
AA_Immediate Offices	6.7	7.8	7.6	1.2	(0.2)	0.9
Institutional Research and Academic Planning	5.5	5.3	5.0	(0.2)	(0.2)	(0.5)
Research and Innovation	8.4	7.9	7.4	(0.5)	(0.5)	(1.1)
Graduate Undergraduate and Equity Affairs	14.0	13.8	13.4	(0.2)	(0.4)	(0.5)
<b>Subtotal - Academic Affairs</b>	<b>55.4</b>	<b>54.7</b>	<b>53.2</b>	<b>(0.7)</b>	<b>(1.5)</b>	<b>(2.2)</b>
<b>Ethics &amp; Compliance</b>	<b>6.8</b>	<b>6.8</b>	<b>6.9</b>	<b>0.0</b>	<b>0.1</b>	<b>0.2</b>
<b>External Relations &amp; Communications</b>						
Alumni and Constituent Affairs	0.5	0.4	0.3	(0.1)	(0.1)	(0.2)
Executive Communications & Engagement	0.8	0.8	0.8	0.0	0.0	0.0
Federal Government Relations	2.9	2.8	2.4	(0.1)	(0.4)	(0.5)
Institutional Advancement	2.2	1.7	1.6	(0.5)	(0.1)	(0.6)
Legislative Analysis	0.8	0.8	0.8	0.0	0.0	0.0
Marketing and Communications	5.9	5.5	4.4	(0.4)	(1.1)	(1.5)
Media Relations	0.9	0.9	0.7	0.0	(0.2)	(0.2)
State Government Relations	2.8	2.8	2.8	0.0	0.0	0.0
Immediate Office	2.1	1.6	1.1	(0.5)	(0.5)	(1.0)
<b>Subtotal - ER&amp;C</b>	<b>18.9</b>	<b>17.3</b>	<b>14.8</b>	<b>(1.6)</b>	<b>(2.5)</b>	<b>(4.1)</b>
<b>Finance</b>						
Budget Analysis and Planning	2.0	2.2	1.9	0.2	(0.3)	(0.1)
Capital Markets Finance	6.2	5.6	4.4	(0.5)	(1.2)	(1.8)
Financial Accounting	12.5	11.3	11.7	(1.2)	0.3	(0.8)
Risk Services	8.6	7.5	7.0	(1.0)	(0.5)	(1.6)
Strategic Sourcing/Procurement	12.0	10.9	11.1	(1.0)	0.2	(0.8)
Immediate Office	1.3	1.3	1.2	0.0	(0.1)	(0.2)
Capital Programs Energy and Sustainability	13.6	11.4	9.1	(2.2)	(2.2)	(4.5)
<b>Subtotal - Finance</b>	<b>56.2</b>	<b>50.3</b>	<b>46.5</b>	<b>(5.8)</b>	<b>(3.9)</b>	<b>(9.7)</b>
<b>Operations</b>						
Information Technology Services	45.3	45.2	50.3	0.0	5.0	5.0
Operational Expenses	4.0	10.2	8.1	6.2	(2.1)	4.1
Strategic Program Management Office	1.9	1.5	1.3	(0.5)	(0.2)	(0.6)
Systemwide Human Resources	56.4	58.1	55.2	1.7	(2.9)	(1.2)
UCOP Operations	37.7	36.4	33.7	(1.4)	(2.7)	(4.1)
Immediate Office	1.7	1.4	1.3	(0.2)	(0.1)	(0.4)
<b>Subtotal - Operations</b>	<b>147.0</b>	<b>152.8</b>	<b>149.9</b>	<b>5.8</b>	<b>(2.9)</b>	<b>2.9</b>
<b>President's Executive Office</b>	<b>5.4</b>	<b>4.9</b>	<b>4.8</b>	<b>(0.5)</b>	<b>(0.1)</b>	<b>(0.7)</b>
<b>Secretary of the Regents</b>	<b>4.2</b>	<b>3.6</b>	<b>3.3</b>	<b>(0.6)</b>	<b>(0.3)</b>	<b>(0.9)</b>
<b>Systemwide Academic Senate</b>	<b>2.3</b>	<b>2.2</b>	<b>2.1</b>	<b>(0.1)</b>	<b>(0.1)</b>	<b>(0.2)</b>
<b>UC Health</b>						
Self-Funded Health Plans	4.7	4.4	4.2	(0.3)	(0.2)	(0.5)
UC Health Core	0.0	0.2	0.6	0.2	0.3	0.6
Academic Health Sciences	3.3	3.3	2.9	0.0	(0.4)	(0.4)
Center for Data Driven Insights and Innovation	7.1	6.0	6.3	(1.1)	0.3	(0.8)
Clinical Strategy & Operations	4.1	3.5	3.0	(0.6)	(0.5)	(1.1)
Finance and Administration	4.5	4.4	3.7	(0.1)	(0.7)	(0.8)
Leveraging Scale for Value	7.4	7.2	6.6	(0.3)	(0.5)	(0.8)
<b>Subtotal - UC Health</b>	<b>31.2</b>	<b>29.0</b>	<b>27.3</b>	<b>(2.1)</b>	<b>(1.8)</b>	<b>(3.9)</b>
<b>UC Investments</b>	<b>40.1</b>	<b>42.5</b>	<b>42.4</b>	<b>2.5</b>	<b>(0.1)</b>	<b>2.4</b>
<b>UC Legal</b>						
In-House Counsel	26.9	26.9	23.6	0.0	(3.2)	(3.3)
Outside Counsel	36.2	36.2	37.0	0.0	0.9	0.9
Systemwide Litigation	2.5	2.5	0.1	0.0	(2.4)	(2.4)
<b>Subtotal - UC Legal</b>	<b>65.5</b>	<b>65.5</b>	<b>60.7</b>	<b>0.0</b>	<b>(4.8)</b>	<b>(4.8)</b>
<b>SUBTOTAL USES</b>	<b>\$433.0</b>	<b>\$429.8</b>	<b>\$412.0</b>	<b>(\$3.2)</b>	<b>(\$17.7)</b>	<b>(\$20.9)</b>
<b>UCPath</b>	<b>97.2</b>	<b>97.1</b>	<b>91.5</b>	<b>(0.1)</b>	<b>(5.5)</b>	<b>(5.7)</b>
<b>TOTAL USES</b>	<b>\$530.2</b>	<b>\$526.8</b>	<b>\$503.6</b>	<b>(\$3.3)</b>	<b>(\$23.3)</b>	<b>(\$26.6)</b>