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SANTA BARBARA • SANTA CRUZ

EXECUTIVE VICE PRESIDENT—CHIEF FINANCIAL OFFICER

OFFICE OF THE PRESIDENT 1111 Franklin Street, 6<sup>th</sup> Floor Oakland, California 94607-5200 Phone (510) 987-9029

November 13, 2019

The Honorable Holly J. Mitchell Chair, Joint Legislative Budget Committee 1020 N Street, Room 553 Sacramento, California 95814

Dear Senator Mitchell:

Consistent with Item 6440-401 of the Budget Act of 2012, the University of California's annual report to the Legislature on *Project Savings Funded from Capital Outlay Bond Funds*. During the 2018-19 fiscal year, the University of California did not authorize the use of project savings.

If you have any questions regarding this reporting, Director Dana Santa Cruz would be pleased to speak with you. Dana can be reached by telephone at (510) 987-9114 or by email at <a href="mailto:dana.santacruz@ucop.edu">dana.santacruz@ucop.edu</a>.

Sincerely,

Paul Jenny

Interim Executive Vice President – Chief Financial Officer

cc: Ms. Jennifer Troia, Consultant, Joint Legislative Budget Committee

Mr. Petek, Legislative Analyst

Mr. Constantouros, Senior Fiscal and Policy Analyst, Legislative Analyst's Office

Ms. McGee, Executive Secretary, Legislative Analyst's Office

Ms. Bosler, Director, Department of Finance

Mr. Almy, Program Budget Manager, Department of Finance

Mr. Lief, Assistant Program Manager, Department of Finance

Ms. Lukenbill, Principal Program Analyst, Department of Finance

Mr. Katz, Finance Budget Analyst, Department of Finance

Ms. Contreras, Secretary of the Senate

Mr. Wilson, Chief Clerk of the Assembly

Ms. Leach, Office of the Chief Clerk of the Assembly

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