The Honorable Holly J. Mitchell  
Chair, Joint Legislative Budget Committee  
State Capitol, Room 5080  
Sacramento, California 95814

Dear Senator Mitchell:

Consistent with Item 6440-401 of the Budget Act of 2012, enclosed is the University of California’s annual report to the Legislature on *Project Savings Funded from Capital Outlay Bond Funds*.

If you have any questions regarding this report, please contact Executive Director Doug Stimpson at (510) 987-0777 or douglas.stimpson@ucop.edu,

Sincerely,

Nathan Brostrom  
Executive Vice President—Chief Financial Officer

Attachment

cc: Ms. Finn, Program Budget Manager, Department of Finance  
Ms. Lukenbill, Department of Finance  
Mr. Katz, Finance Analyst, Department of Finance  
Mr. Constantouros, Legislative Analyst’s Office  
Mr. Alvarez, Secretary of the Senate  
Mr. Wilson, Chief Clerk of the Assembly  
Associate Vice President Arrivas  
Associate Vice President Flaherty  
Chief of Staff Werdick  
Executive Director Stimpson  
Director Santa Cruz  
Associate Director Virtanen  
Budget Analyst Olmos
UNIVERSITY OF CALIFORNIA

Report on Project Savings
Funded from Capital Outlay Bond Funds

Project Savings

Consistent with Item 6440-401 of the Budget Act of 2012, this report is on the use of identified savings in construction funds appropriated from the 1990, 1992, 1996, 2004, and 2006 Higher Education Capital Outlay Bond Funds. For the item identified above, the Budget Act states that by December 1 annually the University of California shall provide the Legislative Analyst with a report showing the identified savings by project and the purpose for which the identified savings were used for the prior year.

During the 2016-17 fiscal year, the University of California did not use these provisions to authorize the use of project savings.