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November 9, 2015


The Honorable Mark Leno, Chair
Joint Legislative Budget Committee
1020 N Street, Room 553
Sacramento, California 95814

Dear Senator Leno:

Consistent with Item 6440-401 of the Budget Act of 2012, enclosed is the University of California's annual report to the Legislature on the *2014-15 Project Savings Program Funded from Capital Outlay Bond Funds*.

If you have any questions regarding this report, Associate Vice President Deborah Wylie would be pleased to speak with you. She can be reached by telephone at (510) 987-0777, or by email at Deborah.Wylie@ucop.edu.

Yours very truly,


Janet Napolitano
President

Enclosure

cc: The Honorable Marty Block, Chair
Senate Budget and Fiscal Review Subcommittee #1
(Attn: Ms. Anita Lee)
(Attn: Ms. Cheryl Black)
The Honorable Kevin McCarty, Chair
Assembly Budget Subcommittee #2
(Attn: Mr. Mark Martin)
(Attn: Ms. Amy Rutschow)
Mr. Michael Cohen, Department of Finance
Mr. Mac Taylor, Legislative Analyst's Office
Mr. Jason Constantouros, Legislative Analyst's Office
Mr. Seren Taylor, Senate Republican Fiscal Office
Ms. Peggy Collins, Joint Legislative Budget Committee
Ms. Amy Leach, Office of the Chief Clerk of the Assembly
Ms. Tina McGee, Legislative Analyst's Office
Mr. Daniel Alvarez, Secretary of the Senate

Mr. Jim Lasky, Legislative Counsel Bureau
Ms. Diane F. Boyer-Vine, Legislative Counsel of California
Mr. E. Dotson Wilson, Chief Clerk of the Assembly
Ms. Sally Lukenbill, Department of Finance
Ms. Raghda Nassar, Department of Finance
Executive Vice President – Chief Financial Officer Nathan Brostrom
Senior Vice President Nelson Peacock
Associate Vice President Sandra Kim
Associate Vice President Deborah Wylie
Associate Vice President Debora Obley
Associate Vice President and Director Steve Juarez
Executive Director Jenny Kao
Manager Bruce Kennedy
Executive Advisor Marsha Sato

**2014-15 Project Savings Program Funded
from Capital Outlay Bond Funds**

November 2015

Legislative Report



UNIVERSITY *of* CALIFORNIA

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**2014-15 Project Savings Program
Funded from Capital Outlay Bond Funds**

Project Savings Program

Consistent with Item 6440-401 of the Budget Act of 2012, this report is on the use of identified savings in construction funds appropriated from the 2006 Higher Education Capital Outlay Bond Fund. For the item identified above, the Budget Act provides that by December 1 annually the University of California shall provide the Legislative Analyst with a report showing the identified savings by project and the purpose for which the identified savings were used for the prior year.

During the 2014-15 fiscal year, the University of California did not use these provisions to authorize the use of project savings. There were no identified savings in projects funded through appropriations from Higher Education Capital Outlay Bond Funds.