

UCRP

Holdings as of June 30, 2023

Asset Name

Base Market Value

PUBLIC ASSETS

Public Equity

MSCI ACWI IMI TF EX-TOB AND FF	33,245,704,985
SSGA S&P 500 EX-TOB UCRP	6,207,077,778
ARROWSTREET GLOBAL 130-30	1,857,796,382
ADAGE CAPITAL	803,049,752
HIMALAYA CAPITAL INVESTMENT	427,189,743
ARIEL US SMALL CAP	357,232,721
IMPACTIVE CAPITAL UCRP	328,661,242
ALATUS CAPITAL	325,214,879
KOTAK INDIA GROWTH	305,544,441
EARNEST PARTNERS SMALL CAP VALUE	267,391,254
HEALTHCARE INVESTMENT FUND II	266,907,951
KOTAK DIRECT INVESTMENT	258,252,098
SPDR MSCI	252,003,532
IIFL HIGH GROWTH UCRP	229,956,326
WARD FERRY SMALLER COMPANIES	147,932,626
WARD FERRY RECON	74,924,727
INCENTIVE ACTIVE VALUE	61,066,467
GAOLING FUND (EQ)	25,257,249
TARPON INVESTMENTS	8,749,506
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	45,449,913,659

Fixed Income

CORE GOVERNMENT	4,521,987,034
CORE CREDIT	3,990,645,381
NOMURA HIGH YIELD TOTAL RETURN	1,659,268,360
BLACKROCK PASSIVE EM	427,257,706
UCRP AGENCY MBS INDEX	728,863,678
EATON VANCE HIGH YIELD	463,303,211
APOLLO SVF2	367,906,088
RANGELEY LAKE PARTNERS	181,141,984
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	12,340,373,441

TOTAL PUBLIC ASSETS

57,790,287,100

ALTERNATIVE ASSETS

Individual holdings may include alternative investment vehicles

Absolute Return

BIWA FUND LIMITED	577,012,113
MORAIN FUND	547,360,463
KEPOS ALPHA FUND	219,430,216
WANAKA FUND	142,128,045
BFAM ASIA OPPORTUNITY FUND	132,397,418
EXUMA CAPITAL	76,491,140
FALCON CI II	46,654,159
PEYTO	25,796,931
ZEI ES CO INVEST C, L.P.	6,852,517

Asset Name

Base Market Value

BLACKSTONE STRAT ALLIANCE II

5,248,247

1,779,371,248

Private Credit

HAZELTON FUND LIMITED	701,124,222
ACM ALAMOS A I	453,044,152
ALBACORE PARTNERS I	307,747,076
HOMEWARD OPPORTUNITIES FUND	265,902,786
OWL ROCK FIRST LIEN FUND, L.P	261,928,105
OWL ROCK CAPITAL CORP	257,866,778
OWL ROCK TECH FINANCE	220,337,376
OWL ROCK TECH FINANCE II	152,583,153
BLUE OWL	147,216,737
H.I.G. BAYSIDE V	125,188,528
ACM ALAMOS A I A	91,048,378
RED KITE FUND I	70,995,107
AMERRA CAPITAL	48,289,638
SENIOR CREDIT FUND	40,241,196
BREGAL SAGEMOUNT COF II	39,087,148
PREGIS TOPCO LLC	33,547,500
FAIRFAX ALLIED WORLD ASSURANCE	29,616,111
LAFAYETTE SQUARE	27,720,000
ORTH II	26,695,425
VIANT MEDICAL HOLDINGS, INC	26,250,000
H.I.G BAYSIDE LOAN OPP FEEDER V	17,876,382
HOMEWARD OPP FUND I LP	17,162,983
HOF MANAGEMENT CO	2,902,938
BAIN CAPITAL CREDIT MANAGED ACCOUNT	2,775,250
APOLLO EUROPEAN PRINCIPAL FINANCE FUND II	1,357,336
SANKATY CREDIT OPPORTUNITIES IV	1,244,121
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	3,369,748,426

Private Equity

TOPANGA PRIVATE OPPORTUNITIES	830,036,657
THOMA BRAVO FUND XIII	319,038,507
SEQUOIA CAPITAL GLOBAL GROWTH III	288,178,787
THOMA BRAVO XIV	219,919,170
EQT IX	218,373,003
BLACKSTONE CAPITAL PARTNERS ASIA I	215,975,398
CERTARES HOLDINGS	205,901,148
THOMA BRAVO CO-INVESTMENT	201,361,908
1868 UNIVERITAS FUND	201,205,358
THOMA BRAVO CO-INVESTMENT	197,092,945
OLYMPUS GROWTH FUND VII	175,197,828
BLACKSTONE STRATEGIC CAPITAL	165,632,100
THOMA BRAVO XV	158,724,659
EQT VIII	147,861,421
FURTHER GLOBAL CAPITAL I	142,932,612
THOMA BRAVO CO-INVESTMENT	141,106,444
RNT ASSOCIATES	136,700,291
APOLLO FUND IX	129,052,735
SYCAMORE PARTNERS III	127,595,098
BOW VENTURES FUND I	125,510,922
BLACKSTONE CAPITAL PARTNERS VIII	125,179,333
BLACKSTONE STRATEGIC PARTNERS VIII	124,939,330
TPG CAPITAL VIII	120,179,366
KHOSLA VENTURES V	120,090,708
K5 PRIVATE INVESTORS, L.P.	117,026,805

Asset Name**Base Market Value**

GI PARTNERS VI	110,497,055
BLACKSTONE GROUP CO-INVESTMENT	108,342,600
SEQUOIA CAPITAL FUND	103,573,718
BOW VENTURES FUND I	103,324,361
THOMA BRAVO GROWTH I	98,941,151
H.I.G. MIDDLE MARKET LBO FUND III	97,412,820
BLACKSTONE STRATEGIC PARTNERS IX	97,333,758
ARSENAL CAPITAL PARTNERS V LP	94,824,908
BREGAL SAGEMOUNT EQUITY III	94,694,803
KHOSLA VENTURES IV	91,141,101
BPEA VII	88,187,167
TPG GROWTH IV	81,907,721
TSG CONSUMER PARTNERS CO-INVESTMENT	79,807,647
GGV CAPITAL V	79,680,423
THOMA BRAVO CO-INVESTMENT	79,036,364
CLEARLAKE CAPITAL PARTNERS VII	75,027,331
PINE BROOK CAPITAL PARTNERS II	73,674,358
BLACKSTONE GROUP CO-INVESTMENT	72,312,008
FURTHER GLOBAL CAPITAL II	70,473,851
ROUNDTABLE HEALTHCARE PARTNERS CO-INVESTMENT	70,386,369
THE RISE FUND LP	67,179,425
THOMA BRAVO DISCOVER III	65,240,460
THOMA BRAVO CO-INVESTMENT	64,011,736
ARSENAL CAPITAL PARTNERS IV	63,604,396
EQT PARTNERS CO-INVESTMENT	58,043,217
UC VENTURES CO-INVESTMENT	57,973,984
GGV VII	57,033,893
BLACKSTONE GROUP CO-INVESTMENT	57,020,853
ARSENAL CAPITAL PARTNERS CO-INVESTMENT	56,218,353
APOLLO MANAGEMENT CO-INVESTMENT	49,200,423
TPG CAPITAL VIII (HEALTHCARE I)	48,783,154
WARBURG PINCUS PRIVATE EQUITY XII	48,542,308
THOMA BRAVO CO-INVESTMENT	47,601,904
UC VENTURES CO-INVESTMENT	46,221,681
TPG CAPITAL CO-INVESTMENT	46,138,352
FURTHER GLOBAL CAPITAL MANAGEMENT CO-INVESTMENT	45,685,046
SEQUOIA CAPITAL GGF III CHINA ANNEX	44,178,855
SEQUOIA CAPITAL GGF III US INDIA ANNEX	43,803,179
BREGAL SAGEMOUNT CO-INVESTMENT	42,414,349
WARBURG PINCUS PRIVATE EQUITY XI	40,504,930
H.I.G. EUROPE MIDDLE MARKET LBO FUND	40,432,787
THOMA BRAVO FUND XIII	39,861,955
GGV CAPITAL VIII	39,472,397
TSG8 L.P.	39,218,757
RNT CAPITAL CO-INVESTMENT	38,752,396
ARSENAL CAPITAL PARTNERS VI	38,594,887
BG SPECIAL SITUATIONS VC	36,836,705
BG SPECIAL SITUATIONS BO	36,836,705
ARSENAL CAPITAL PARTNERS CO-INVESTMENT	34,505,119
EQT PARTNERS CO-INVESTMENT	33,415,482
BLACKSTONE GROUP CO-INVESTMENT	33,158,645
BLACKSTONE GROUP CO-INVESTMENT	31,630,477
BPEA VIII	31,148,513
DCP I	30,686,482
KHOSLA VENTURES SEED, LP	29,321,365
LONETREE CAPITAL CO-INVESTMENT	28,472,352
THOMA BRAVO DISCOVER IV	27,441,574
GGV DISCOVERY II	27,364,788

Asset Name**Base Market Value**

SYCAMORE PARTNERS MANAGEMENT CO-INVESTMENT	27,330,968
APOLLO INVESTMENT FUND VIII	26,643,672
KHOSLA VENTURES SEED B L.P.	26,619,559
CLEARLAKE CO-INVESTMENT	26,332,853
CLEARLAKE CO-INVESTMENT	25,974,349
ICON PARTNERS IV, L.P.	25,841,777
BLACKSTONE CAPITAL PARTNERS ASIA II	25,579,277
BLACKSTONE GROUP CO-INVESTMENT	24,907,643
ROUNDTABLE HEALTHCARE CAPITAL PARTNERSHIP III	24,287,756
SUN CAPITAL PARTNERS VI	23,679,225
K1 INVESTMENT MANAGEMENT CO-INVESTMENT	22,244,969
BLACKSTONE GROUP CO-INVESTMENT	22,039,785
FURTHER GLOBAL CAPITAL MANAGEMENT CO-INVESTMENT	21,030,601
BARING PRIVATE EQUITY ASIA CO-INVESTMENT	19,833,504
CANAAN IX	19,780,723
SYCAMORE PARTNERS MANAGEMENT CO-INVESTMENT	18,288,274
EQT PARTNERS CO-INVESTMENT	18,256,748
GGV DISCOVERY III	18,245,536
BOW VENTURES FUND II	17,617,255
ICONIQ CAPITAL CO-INVESTMENT	17,273,970
HIG MIDDLE MARKET LBO FD II	15,887,113
COLUMN GROUP CO-INVESTMENT	14,999,997
MSA ENTERPRISES	14,954,160
GGV VII PLUS	13,877,459
MSA ACCELERATION FUND	13,105,524
DCP CAPITAL PARTNERS CO-INVESTMENT	12,880,000
COLUMN GROUP CO-INVESTMENT	12,751,947
BLACKSTONE GROUP CO-INVESTMENT	12,550,926
JLL PARTNERS CO-INVESTMENT	11,664,126
FOUNTAINVEST CHINA GROWTH CAP FUND II	11,621,376
ICONIQ STRATEGIC PARTNERS IV L.P.	11,386,120
BLACKSTONE CAPITAL PARTNERS VI	10,610,675
SENTIENT GLOBAL RESOURCES FUND IV	10,052,309
BOW VENTURES CO-INVESTMENT	9,961,814
KHOSLA VENTURES III	9,601,323
SENTIENT GLOBAL RESOURCES FUND III	8,319,081
H.I.G. EUROPE CAPITAL PARTNERS II	7,836,382
H.I.G. CAPITAL PARTNERS V	7,796,219
SHAMROCK CAPITAL GROWTH FUND III	7,559,429
BREGAL SAGEMOUNT IV	7,476,596
GGV VIII PLUS	7,159,884
ENGINE ACCELERATOR CO-INVESTMENT	6,998,984
VIDA VENTURES II	6,976,257
THE ENGINE FUND II	6,573,633
CANAAN VII	6,426,539
GGV IV	4,915,699
SUN CAPITAL PARTNERS V	4,823,055
TSG 9	4,794,101
MADISON DEARBORN CAPITAL PARTNERS V	4,044,326
CADUCEUS PRIVATE INV IV LP	3,828,622
ARSENAL CAPITAL PARTNERS GROWTH	3,793,502
CLEARLAKE CO-INVESTMENT	2,846,862
SEQUOIA CAPITAL INDIA VENTURE VIII	2,827,346
CANAAN VIII	2,729,450
SEQUOIA CAPITAL CHINA GROWTH VII	2,688,200
SEQUOIA CAPITAL CHINA VENTURE IX	2,629,370
WATER STREET HEALTHCARE PARTNERS CO-INVESTMENT	2,450,473
SEQUOIA CAPITALCHINA SEED III	2,399,819

Asset Name

Base Market Value

ICONIQ STRATEGIC PARTNERS VII	2,360,489
H.I.G. BAYSIDE II	2,136,104
SEQUOIA CAPITAL INDIA GROWTH IV	1,534,662
THE HOUSE FUND OPPORTUNITY III	1,443,431
THE HOUSE FUND III	1,279,630
SEQUOIA SEA I	1,215,579
APOLLO INVESTMENT FUND VI	900,659
SUN CAPITAL PARTNERS IV	799,202
EQT PARTNERS CO-INVESTMENT	783,394
SHAMROCK CAPITAL ADVISORS CO-INVESTMENT	723,525
JLL PARTNERS CO-INVESTMENT	409,000
H.I.G. CAPITAL PARTNERS IV	408,771
APOLLO INVESTMENT FUND VII LP	256,496
BLACKSTONE CAPITAL PARTNERS IV	179,906
FOUNTAINVEST CHINA GROWTH CAPITAL FUND	172,477
LIME ROCK PARTNERS VI	103,906
VESTAR CAPITAL PARTNERS V	99,200
BLACKSTONE CAPITAL PARTNERS V, L.P.	85,960
CLAREMONT CREEK VENTURES	56,142
BARING PRIVATE EQUITY ASIA CO-INVESTMENT	30,258
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	9,162,529,859

Real Assets

GOLDMAN SACHS RENEWABLE ENERGY	421,581,056
APOLLO MANAGEMENT CO-INVESTMENT	311,675,430
STONEPEAK INFRA FD III LP	268,540,723
EQT INFRA IV NO.2 USD SCSP	214,645,817
DIGITAL COLONY PARTNERS	214,363,480
JOHN HANCOCK-MANULIFE CO-INVESTMENT	207,378,524
APOLLO DEDICATED INVEST POOL	170,962,807
EQT INFRASTRUCTURE V (NO.2) USD SCSP	164,446,891
APOLLO FINANCIAL CREDIT INVESTMENT III	144,675,942
MANULIFE INFRASTRUCTURE FUND II	130,806,095
DIGITAL COLONY FUND II	128,241,180
RIVERSTONE HOLDINGS CO-INVESTMENT	148,597,195
ORION MINE FINANCE FUND II	122,597,656
JOHN HANCOCK INFRASTRUCTURE FUND	118,931,622
BLACKSTONE ISG INVESTMENT PARTNERS	111,727,774
CIM INFRASTRUCTURE II	108,838,203
DIGITAL COLONY CO-INVESTMENT	93,440,402
UPPER BAY INFRASTRUCTURE PARTNERS CO-INVESTMENT	128,059,689
TRINITAS ADVANTAGED AGRICULTURE IV	82,125,686
ORION RESOURCES FUND III	83,252,412
CONGRUENT VENTURES	54,237,652
MOLPUS - SEVEN STATES TIMBERLAND	59,940,048
STONEPEAK INFRASTRUCTURE PARTNERS	57,525,102
EMG II	53,736,310
STONEPEAK INFRASTRUCTURE PARTNERS	53,049,851
ORION RESOURCE PARTNERS CO-INVESTMENT	52,529,011
PARTNERS GROUP CO-INVESTMENT	41,920,022
ENCAP FLATROCK MIDSTREAM FUND IV, L.P.	37,448,740
RENEWABLE RESOURCES GROUP CO-INVESTMENT	33,543,192
ENCAP FLATROCK MIDSTREAM FUND III	28,942,401
APOLLO INFRA EQUITY	32,248,169
ENERGY & MINERALS GROUP CO-INVESTMENT	23,168,364
EQT INFRASTRUCTURE III	31,791,419
ORION RESOURCE PARTNERS III - CO-INVEST FUND	23,040,262
PONTIFAX AGTECH	14,817,271

Asset Name

Base Market Value

ORION RESOURCES FUND I - A	16,497,372
UPPER BAY INFRASTRUCTURE FUND I	11,681,141
CD CAPITAL FUND II	13,117,199
PINE BROOK PARTNERS CO-INVESTMENT	12,010,149
CONGRUENT VENTURES II, LP	10,155,156
ORION MINERAL ROYALTIES FUND	10,610,491
PONTIFAX AGTECH II	7,962,395
ORION RESOURCES FUND I	7,466,025
ORBIMED ROYALTIES FUND I	6,875,028
EQT INFRASTRUCTURE II	4,534,810
ENCAP FLATROCK MIDSTREAM CO-INVESTMENT	3,273,574
ENCAP FLATROCK MIDSTREAM FUND II	2,694,721
PINE BROOK PARTNERS CO-INVESTMENT	1,968,988
LIME ROCK PARTNERS CO-INVESTMENT	942,808
FOUNDATION ENERGY FUND IV	792,201
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	4,083,408,453

Real Estate

BREIT	3,079,250,877
PROLOGIS TARGETED U.S. LOGISTICS FUND	383,944,999
BLACKSTONE PROPERTY PARTNERS US, LP	351,157,349
BLACKSTONE GROUP CO-INVESTMENT	343,081,615
LION INDUSTRIAL TRUST	230,000,218
BROOKFIELD STRATEGIC REAL ESTATE PARTNERS III	210,529,122
INTERSTATE INVESTMENTS SEPARATE ACCOUNT	187,199,369
PRISA II	171,588,619
PRISA SA	165,337,624
LION PROPERTIES FUND	160,351,195
BLACKSTONE BIOMED LIFE SCIENCE REAL ESTATE, LP	160,177,194
CLARION PARTNERS SEPARATE ACCOUNT	142,763,563
BLACKSTONE REAL ESTATE PARTNERS IX, LP	133,517,462
A&E REAL ESTATE PARTNERSHIP II	118,068,772
TA REALTY SEPARATE ACCOUNT	109,710,443
UC VENTURES SEPARATE ACCOUNT	104,528,754
BLACKSTONE PROPERTY PARTNERS EUROPE	96,193,606
BLACKSTONE REAL ESTATE PARTNERS ASIA II	81,856,347
UC VENTURES SEPARATE ACCOUNT	79,355,387
HEITMAN HART	72,108,706
UC VENTURES SEPARATE ACCOUNT	71,313,480
A&E NYC WORKFORCE HOUSING	68,828,649
LIONSTONE INVESTMENTS SEPARATE ACCOUNT	63,116,488
FOCUS SENIOR HOUSING FUND I	61,186,739
IPI DATA CENTER FUND I	60,403,853
KSL CAPITAL PARTNERS V, L.P.	59,731,620
CLARION PARTNERS SEPARATE ACCOUNT	58,343,094
CIM FUND VIII	54,050,768
UC VENTURES SEPARATE ACCOUNT	51,404,382
BUCHANAN INVESTMENTS SEPARATE ACCOUNT	43,550,653
BROOKFIELD FAIRFIELD VAMF III	42,845,162
JOHN HANCOCK-MANULIFE SEPARATE ACCOUNT	41,711,367
BREAKTHROUGH PROPERTIES SEPARATE ACCOUNT	35,512,793
CLARION PARTNERS SEPARATE ACCOUNT	34,471,490
CLARION PARTNERS SEPARATE ACCOUNT	33,614,131
LIONSTONE INVESTMENTS SEPARATE ACCOUNT	32,065,679
BROOKFIELD ASSET MANAGEMENT CO-INVESTMENT	31,864,006
KKR REAL ESTATE PARTNERS II	30,917,859
KKR CO-INVESTMENT	26,299,356
CLARION PARTNERS SEPARATE ACCOUNT	24,908,628

<u>Asset Name</u>	<u>Base Market Value</u>
GAW CAPITAL PARTNERS USA SEPARATE ACCOUNT	24,680,482
KSL CAPITAL PARTNERS III	20,247,847
WALTON STREET REAL ESTATE FUND VI	19,483,570
CERBERUS REAL ESTATE III	19,185,140
SAGEHALL PARTNERS FUND I LP	17,897,406
CLARION PARTNERS SEPARATE ACCOUNT	17,835,123
SAGEHALL PARTNERS SEPARATE ACCOUNT	17,805,116
CIM REAL ESTATE FUND III	16,660,849
CLARION PARTNERS SEPARATE ACCOUNT	12,256,145
BUCHANAN INVESTMENTS SEPARATE ACCOUNT	10,457,962
BLACKSTONE REAL ESTATE PARTNERS X LP	7,523,946
WESTBROOK REAL ESTATE FUND IX	7,450,457
BLACKSTONE REAL ESTATE PARTNERS VII	6,340,512
TA REALTY SEPARATE ACCOUNT	5,642,318
LBA REALTY FUND III	4,765,884
WESTBROOK REAL ESTATE FUND VII	4,443,385
WESTBROOK REAL ESTATE FUND VIII	3,328,496
WALTON STREET REAL ESTATE FUND V	2,046,083
ROCKPOINT REAL ESTATE FUND IV	1,782,506
BLACKSTONE REAL ESTATE PARTNERS VI	1,209,156
TA REALTY SEPARATE ACCOUNT	1,124,588
ROCKPOINT REAL ESTATE FUND III	968,308
LIONSTONE INVESTMENTS SEPARATE ACCOUNT	940,487
CLARION PARTNERS SEPARATE ACCOUNT	625,150
LIONSTONE INVESTMENTS SEPARATE ACCOUNT	612,782
RREEF GLOBAL OPP FD II	559,869
METROPOLITAN WORKFORCE HOUSING FUND	478,967
METROPOLITAN WORKFORCE HOUSING FUND	478,967
RGI LEGACY	473,533
LIONSTONE INVESTMENTS SEPARATE ACCOUNT	468,434
BUCHANAN INVESTMENTS SEPARATE ACCOUNT	351,109
INLAND RETAIL PROPERTY FUND LP	174,966
CALIFORNIA SMART GROWTH FUND IV	155,298
JP MORGAN SEPARATE ACCOUNT	128,772
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	7,535,445,028

TOTAL ALTERNATIVE ASSETS	25,930,503,014
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TOTAL PUBLIC & ALTERNATIVE ASSETS	83,720,790,114
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TOTAL CASH & CASH EQUIVALENTS	4,053,179,404
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RECEIVABLES/PAYABLES & OTHER ADJUSTMENTS	477,480,068
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TOTAL NET ASSETS	88,251,449,585
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