

GEP

Holdings as of June 30, 2017

EQUITY INVESTMENTS

EXTERNALLY MANAGED FUNDS

(SC = Small Cap MC = Mid Cap LC = Large Cap)

Security Name	Base Market Value
ALATUS CAPITAL	336,736,248.27
DALTON JAPAN STRATEGIC	298,351,155.97
EGERTON INVESTMENT PTNR	507,889,781.16
FPA SELECT	108,395,910.91
GLENVIEW MAIN	74,086,634.94
HEALTHCARE INVESTMENT FUND II	66,234,590.59
HIMALAYA CAPITAL INVEST L.P.	108,637,504.30
HOUND PARTNERS OFFSHORE LIMITED PARTNERSHIP	39,273,509.55
LAKEWOOD CAPITAL OFFSHORE LIMITED PARTNERSHIP	158,046,194.09
MSCI ACWI IMI CONSUMER STAPLES	193,989,795.65
MSCI ACWI IMI TF	199,759,771.52
MSCI ACWI VALUE EX B	1,097,736,784.93
ORBIMED GLOBAL HEALTHCARE FUND	218,796,323.14
PRINCE ST INST ONSHORE	180,807,003.33
TRANSITION	315,105.39
VIKING GLOBAL EQUITIES III LTD	278,193,726.09
WARD FERRY ASIAN RECONN	395,069,450.18
WELLINGTON BAY POND INVESTORS MUTUAL FUND	245,304,494.66
WELLINGTON SC VALUE	119,083,356.29
WF ASIAN RECONN S7	3,552,411.46
WF ASIAN RECONN S8	8,160,911.12
INTERNALLY MANAGED FUNDS	
FULLY COLLATERALIZED US EQUITY FUTURES	13,552,436.89
TOTAL EQUITY	4,651,973,100.43

FIXED INCOME

FIXED INCOME - SECURITIES

ADIENT GLOBAL HOLDINGS	1,837,650.00
ADVANCED DISPOSAL SRVCS	363,015.63
ALBERTSONS COS LLC/SAFEW	473,465.28
ALLEGION PLC	926,328.82
ALLIANCE DATA SYSTEMS CO	1,517,812.50
ALLIANCE DATA SYSTEMS CO	835,833.32
ALLIANCE DATA SYSTEMS CO	257,109.38
ALLISON TRANSMISSION INC	415,000.00
ALLY FINANCIAL INC	529,524.31
ALTICE FINANCING SA	801,208.33
AMC ENTERTAINMENT HOLDIN	630,754.16
AMC ENTERTAINMENT HOLDIN	533,597.22
AMC ENTERTAINMENT HOLDIN	312,766.67
AMERICAN AXLE + MFG INC	594,116.67
AMERICAN AXLE + MFG INC	360,836.46
AMERICAN AXLE + MFG INC	154,434.53
AMERIGAS PART/FIN CORP	359,192.36
AMN HEALTHCARE INC	1,230,588.54
ANDEAVOR LOGIS LP/CORP	617,615.62
ANDEAVOR LOGIS LP/CORP	331,673.12
ANGLO AMERICAN CAPITAL	456,145.83

Security Name	Base Market Value
ANGLO AMERICAN CAPITAL	311,396.25
ANTARES 2ND LIEN TL	4,010,000.00
ANTERO MIDSTREAM PART/FI	363,414.24
ANTERO RESOURCES CORP	1,412,276.25
ANTERO RESOURCES CORP	296,000.00
ARAMARK SERVICES INC	2,042,275.68
ARAMARK SERVICES INC	937,312.50
ARAMARK SERVICES INC	214,000.00
ARCELORMITTAL	690,050.00
ARDAGH PKG FIN/HLDGS USA	1,323,616.67
ARDAGH PKG FIN/HLDGS USA	1,290,200.00
ASHTREAD CAPITAL INC	898,476.57
ASP AMC MERGER SUB	192,611.11
AXALTA COATING SYSTEMS	683,095.82
BALL CORP	1,644,177.78
BANK OF AMERICA CORP	433,270.04
BANK OF AMERICA CORP	421,074.93
BEACON ROOFING SUPPLY IN	545,468.75
BERRY PLASTICS CORP	1,171,370.13
BLOCK COMMUNICATIONS INC	329,484.37
BOMBARDIER INC	582,770.82
BOYD GAMING CORP	1,024,845.48
BOYD GAMING CORP	833,862.50
BUILDERS FIRSTSOURCE INC	530,000.00
CABLEVISION SA	265,722.22
CALATLANTIC GROUP INC	545,628.47
CALATLANTIC GROUP INC	301,666.67
CCO HLDGS LLC/CAP CORP	540,131.94
CCO HLDGS LLC/CAP CORP	521,571.19
CDK GLOBAL INC	361,805.21
CEMEX FINANCE LLC	754,320.00
CEMEX SAB DE CV	761,716.67
CENTENE CORP	472,418.75
CENTENE CORP	370,338.89
CENTENE CORP	106,375.00
CENTURYLINK INC	264,269.44
CHARTER COMM OPT LLC/CAP	542,529.00
CHENIERE CORP CHRISTI HD	853,130.56
CHENIERE CORP CHRISTI HD	834,520.83
CHENIERE CORP CHRISTI HD	206,195.83
CHESAPEAKE ENERGY CORP	129,448.78
CHS/COMMUNITY HEALTH SYS	446,624.99
CHS/COMMUNITY HEALTH SYS	406,088.89
CHS/COMMUNITY HEALTH SYS	210,115.83
CINEMARK USA INC	666,654.62
CITIGROUP INC	531,825.55
CLEAN HARBORS INC	307,656.25
CLEAN HARBORS INC	207,125.00
CNH INDUSTRIAL CAPITAL L	362,028.82
CNH INDUSTRIAL NV	539,750.00
COMMSCOPE INC	512,361.12
COMMSCOPE TECH LLC	253,125.00
CONCHO RESOURCES INC	1,457,750.00
CONCHO RESOURCES INC	364,783.85
CONSTELLIUM NV	817,265.64
CONSTELLIUM NV	392,937.49
CONTINENTAL RESOURCES	348,590.28
CONTINENTAL RESOURCES	321,575.33
COOPER STANDARD AUTOMOTI	960,390.62
COTT BEVERAGES INC	1,142,859.37
COTT HOLDINGS INC	724,587.50
CROWN AMER/CAP CORP IV	534,125.00
CROWN AMER/CAP CORP V	201,625.00
CUSHMAN AND WAKEFIELD	14,887,500.00

Security Name	Base Market Value
DANA FINANCING LUX SARL	426,905.56
DANA FINANCING LUX SARL	419,558.33
DIAMONDBACK ENERGY INC	401,166.66
DIAMONDBACK ENERGY INC	280,356.77
DOLLAR TREE INC	321,860.00
DS SERVICES OF AMERICA I	390,320.00
DYNEGY INC	260,625.00
DYNEGY INC	205,555.56
ENBRIDGE INC	722,400.00
EQUINIX INC	1,073,118.06
EQUINIX INC	471,380.00
EQUINIX INC	432,749.99
FERRARA CANDY	14,003,888.89
FIRST DATA CORPORATION	599,346.76
FIRST DATA CORPORATION	214,666.67
FREEPORT MCMORAN INC	564,845.83
FRONTIER COMMUNICATIONS	968,906.23
FRONTIER COMMUNICATIONS	719,916.67
FRONTIER COMMUNICATIONS	500,996.53
FRONTIER COMMUNICATIONS	168,932.72
GENESIS ENERGY LP/GENESI	509,611.11
GENESIS ENERGY LP/GENESI	475,000.00
GENESIS ENERGY LP/GENESI	412,250.00
GLP CAPITAL LP / FIN II	1,545,092.10
GMAC CAPITAL TRUST I	524,000.00
GOODYEAR TIRE + RUBBER	1,169,062.50
GRAPHIC PACKAGING INTL	1,035,583.32
GRAPHIC PACKAGING INTL	265,319.45
GRAY TELEVISION INC	785,317.68
GRAY TELEVISION INC	204,163.89
HANESBRANDS INC	663,591.32
HCA HEALTHCARE INC	781,277.77
HCA INC	1,077,195.83
HCA INC	936,865.26
HCA INC	220,929.50
HEALTHSOUTH CORP	1,306,362.84
HEALTHSOUTH CORP	213,886.11
HERC RENTALS INC	583,802.08
HERC RENTALS INC	530,625.00
HERTZ CORP	195,980.55
HILCORP ENERGY I/HILCORP	739,333.34
HILCORP ENERGY I/HILCORP	478,437.50
HOLLY ENERGY PARTNERS LP	532,500.00
HSBC HOLDINGS PLC	412,400.00
IHS MARKIT LTD	436,994.45
INTESA SANPAOLO SPA	259,984.70
INVESTMENT RECEIVABLES	504,435.76
ISHARES JP MORGAN USD EMERGING	22,256,400.12
JACK OHIO FIN LLC/FIN 1	316,087.50
JAGUAR LAND ROVER AUTOMO	205,147.92
JC PENNEY CORP INC	868,593.75
JPMORGAN CHASE + CO	557,826.74
KAR AUCTION SERVICES INC	102,302.08
KB HOME	786,177.78
KB HOME	735,957.98
KINDRED HEALTHCARE INC	327,479.17
KINROSS GOLD CORP	378,729.17
LAMB WESTON HLD	365,531.25
LAREDO PETROLEUM INC	896,343.75
LEVEL 3 FINANCING INC	622,120.83
LIONS GATE ENTERTAINMENT	318,687.50
LOUISIANA PACIFIC CORP	1,242,725.00
MEDNAX INC	206,875.00
MERITOR INC	319,833.33

Security Name	Base Market Value
MERITOR INC	207,600.00
MGIC INVESTMENT CORP	109,922.22
MGM GROWTH/MGM FINANCE	817,000.00
MGM GROWTH/MGM FINANCE	274,843.75
MGM RESORTS INTL	664,012.22
MGM RESORTS INTL	512,708.33
MOHEGAN GAMING + ENT	676,239.99
MSCI INC	419,036.66
NABORS INDUSTRIES INC	195,672.22
NATIONAL CINEMEDIA LLC	644,619.44
NAVISTAR INTL CORP	255,937.50
NEW GOLD INC	621,291.67
NIELSEN FINANCE LLC/CO	314,416.67
NOVA CHEMICALS CORP	401,333.33
NOVELIS CORP	858,888.87
PARSLEY ENERGY LLC/FINAN	508,812.50
PARSLEY ENERGY LLC/FINAN	414,825.01
PARTY CITY HOLDINGS INC	793,604.15
PBF HOLDING CO LLC	745,458.33
PENSKE AUTOMOTIVE GROUP	758,046.87
PENSKE AUTOMOTIVE GROUP	651,318.06
PINNACLE ENTERTAINMENT I	891,968.75
POST HOLDINGS INC	629,629.14
POST HOLDINGS INC	406,555.55
PULTEGROUP INC	839,444.44
PULTEGROUP INC	325,000.00
QUINTILES IMS INC	885,534.72
RANGE RESOURCES CORP	550,763.89
REGAL ENTERTAINMENT GRP	581,937.95
REVLON CONSUMER PRODUCTS	1,299,260.42
REYNOLDS GRP ISS/REYNOLD	569,513.38
RFCSP STRIP PRINCIPAL	50,300,943.20
RFCSP STRIP PRINCIPAL	32,905,760.03
RFCSP STRIP PRINCIPAL	10,492,996.64
RFCSP STRIP PRINCIPAL	9,952,506.29
RFCSP STRIP PRINCIPAL	8,775,553.95
RFCSP STRIP PRINCIPAL	8,683,766.46
RITE AID CORP	1,006,970.50
RITE AID CORP	515,000.00
ROYAL BK SCOTLND GRP PLC	884,327.47
ROYAL BK SCOTLND GRP PLC	572,956.17
RSP PERMIAN INC	527,031.24
RSP PERMIAN INC	102,808.33
SALLY HOLDINGS/SALLY CAP	719,906.25
SBA COMMUNICATIONS CORP	646,222.20
SBA COMMUNICATIONS CORP	258,437.50
SEALED AIR CORP	597,093.73
SEALED AIR CORP	554,347.22
SENSATA TECHNOLOGIES BV	216,375.00
SERVICEMASTER COMPANY LL	885,316.32
SFR GROUP SA	1,734,460.74
SHORT TERM INVESTMENT POOL	1,920,533.06
SHORT TERM INVESTMENT POOL	793,802.50
SHORT TERM INVESTMENT POOL	175,010.97
SILGAN HOLDINGS INC	573,764.58
SILGAN HOLDINGS INC	335,380.00
SINCLAIR TELEVISION GROU	312,281.25
SINCLAIR TELEVISION GROU	209,937.50
SIRIUS XM RADIO INC	763,116.65
SIRIUS XM RADIO INC	317,935.42
SPRINT COMMUNICATIONS	1,761,650.00
SPRINT COMMUNICATIONS	504,519.00
SPRINT COMMUNICATIONS	285,170.59
SPRINT COMMUNICATIONS	225,288.89

Security Name	Base Market Value
STANDARD INDUSTRIES INC	1,232,438.17
STANDARD INDUSTRIES INC	370,338.89
STANDARD INDUSTRIES INC	208,000.00
STATE STRINSTL LIQUID RESVS	2,949,700.57
STEEL DYNAMICS INC	538,125.00
STEEL DYNAMICS INC	257,118.06
STRIPS	66,053,847.75
STRIPS	29,421,720.75
STRIPS	28,705,167.00
STRIPS	26,278,571.20
STRIPS	13,959,691.20
STRIPS	12,032,092.60
STRIPS	7,904,722.80
STRIPS	5,790,903.00
STRIPS	3,999,555.03
SUBURBAN PROPANE PARTNRS	249,895.83
SUBURBAN PROPANE PARTNRS	203,471.53
T MOBILE USA INC	773,480.56
T MOBILE USA INC	453,488.89
TARGA RESOURCES PARTNERS	420,541.66
TENET HEALTHCARE CORP	1,115,841.25
TENET HEALTHCARE CORP	201,234.03
TENET HEALTHCARE CORP	112,855.00
TRANSCANADA TRUST	613,384.44
TRANSDIGM INC	534,362.50
TRANSDIGM INC	283,693.05
TSY INFL IX N/B	34,992,476.70
TSY INFL IX N/B	30,922,771.93
TSY INFL IX N/B	25,520,135.97
TSY INFL IX N/B	23,600,917.80
TSY INFL IX N/B	22,188,194.83
TSY INFL IX N/B	20,562,270.18
TSY INFL IX N/B	16,710,285.42
TSY INFL IX N/B	14,646,070.53
TSY INFL IX N/B	14,592,196.90
TSY INFL IX N/B	14,220,174.28
TSY INFL IX N/B	11,297,989.18
TSY INFL IX N/B	8,406,858.91
TSY INFL IX N/B	7,273,049.16
TSY INFL IX N/B	7,100,533.10
TSY INFL IX N/B	7,020,525.69
TSY INFL IX N/B	5,331,022.16
TSY INFL IX N/B	4,060,570.10
TSY INFL IX N/B	3,811,234.51
TSY INFL IX N/B	3,675,785.12
TSY INFL IX N/B	2,583,493.14
TSY INFL IX N/B	113,553.19
GEP EM DEBT	137,759,179.22
UNITED RENTALS NORTH AM	697,359.71
UNITED RENTALS NORTH AM	262,694.44
UNITED RENTALS NORTH AM	216,459.72
UPCB FINANCE IV LTD	214,206.94
US TREASURY N/B	17,625,539.99
USG CORP	756,583.33
USG CORP	310,493.75
VALVOLINE INC	216,572.22
VERISIGN INC	910,125.00
VIRGIN MEDIA SECURED FIN	534,138.89
WATCO COS LLC/FINANCE CO	846,750.00
WCG FI	13,263,611.11
WELLCARE HEALTH PLANS	424,775.00
WINDSTREAM SERVICES LLC	1,103,281.25
WINDSTREAM SERVICES LLC	269,625.00
XPO LOGISTICS INC	212,333.33

Security Name	Base Market Value
ZAYO GROUP LLC/ZAYO CAP	321,493.75
FIXED INCOME - EXTERNALLY MANAGED FUNDS	
EATON VANCE HIGH YLD	36,372,963.77
NOMURA HIGH YIELD TR	140,964,559.75
TOTAL FIXED INCOME	1,133,516,632.81

ALTERNATIVE ASSETS

Individual holdings may include multiple alternative investment vehicles.

PRIVATE EQUITY

ARES IV	7,986,608.53
ARSENAL CAPITAL PARTNERS II	21,650,034.84
ARSENAL CAPITAL PARTNERS III	1,031,995.09
ARSENAL CAPITAL PARTNERS III BUYOUT FUND	52,933,797.19
ARSENAL CAPITAL PARTNERS IV	30,902,338.48
BERKSHIRE FUND IX	10,034,335.50
BERKSHIRE FUND VIII	86,142,620.96
BERKSHIRE PARTNERS VII	11,757,267.41
BIOLOGICAL DYNAMICS	9,598,510.98
BOW VENTURES FUND I LP	3,289,518.22
BREGAL SAGEMOUNT II L.P.	13,328,113.37
DUFF & PHELPS	82,257,061.70
FOUNTAINVEST FUND II	38,717,292.38
GENSTAR CAPITAL PARTNERS V	40,134,527.86
GENSTAR CAPITAL PARTNERS VI	49,398,424.91
JLL V	13,244,214.64
JLL VI	60,996,016.38
MADISON DEARBORN VI	118,850.40
MISSION BAY CAPITAL II	2,276,594.44
RNT ASSOCIATES	23,519,441.44
ROUND TABLE II	18,325,090.53
SEQUOIA PRIVATE EQUITY FUNDS	144,914,259.53
SG GROWTH PARTNERS I	19,387,806.90
SG GROWTH PARTNERS II	66,796,423.73
SG GROWTH PARTNERS III	40,658,170.59
SHAMROCK II	42,027,299.96
SYCAMORE PARTNERS	96,243,649.03
SYCAMORE PARTNERS II	14,408,389.94
THE COLUMN GROUP	50,284,007.67
THE COLUMN GROUP II	72,225,529.57
THE COLUMN GROUP III	9,323,246.75
THE HOUSE FUND	419,156.34
VERTICAL VENTURE PARTNERS	3,478,392.59
VESTAR VI	23,542,771.05
WATER STREET CAPITAL PARTNERS LTD PARTNERSHIP INT	2,915,085.57
WATER STREET HEALTHCARE III BUYOUT FUND	38,102,084.92
WATER STREET PARTNERS II	30,723,741.16

ABSOLUTE RETURN

ACM ALAMOSA I LP	33,917,429.60
BFAM ASIA OPPORTUNITY FUND LTD	166,337,663.77
BIWA FUND LIMITED	234,081,187.19
ELLIOT INTERNATIONAL LTD	158,113,892.19
EXUMA CAPITAL, L.P	135,776,935.19
FALCON EDGE	78,964,303.36
HAZELTON FUND LIMITED	180,416,519.41
KEPOS ALPHA FUND LTD	173,241,736.53
KEY SQUARE	240,607,385.38

Security Name	Base Market Value
NEWBERRY KINCAID OFFSHORE LTD	194,047,927.52
OWL ROCK	97,731,736.47
WANAKA FUND LTD	176,864,972.86
ZEI ES CO INVEST C, L.P.	12,529,601.96

REAL ASSETS

AG NET LEASE REALTY FUND II	5,863,153.07
AMERRA CAPITAL	13,322,862.43
BTG PACTUAL	2,060,808.00
CD CAPITAL FUND II	3,943,769.39
CHAMBERS ENERGY II	8,552,588.84
CONGRUENT VENTURES	826,704.54
DRUG ROYALTY III	1,887,149.25
EMG FUND II	12,736,117.47
ENCAP FLATROCK FUND II LIMITED PARTNERSHIP	1,101,459.57
ENCAP FLATROCK FUND III	2,816,930.49
ENERVEST FUND XII	1,111,071.27
ENERVEST FUND XIII LIMITED PARTNERSHIP	1,039,467.55
EQT INFRASTRUCTURE FUND II	4,861,210.84
FOUNDATION ENERGY FUND III	367,075.81
FOUNDATION ENERGY FUND IV	1,327,387.95
JOG FUND V	1,244,889.06
JOG FUND VI	3,133,478.80
JOSHUA TREE HOLDINGS LLC	37,462,500.00
EMG FUND III	5,111,766.69
MOLPUS SEVEN STATES TIMBERLAND	13,401,513.51
NGP FUND X	3,620,290.01
ORBIMED ROYALTIES FUND I	4,798,335.01
ORION RESOURCES FUND I A	5,366,381.68
PINE BROOK RESOURCES	7,607,262.37
RED KITE MINE FINANCE FUND I	15,287,955.92
RED KITE MINE FINANCE FUND II	4,075,421.76
RIDGEWOOD ENERGY FUND II	6,616,585.49
RMS FOREST GROWTH CHINA LP	1,413,520.23
RMS OPPORTUNITY FUND I	7,449,266.72
SANKATY MANAGED ACCOUNT LP	2,509,457.25
SFC ENERGY PARTNERS II LP LIMITED PARTNERSHIP	1,628,438.79
TRINITAS ADVANTAGED AGRI IV	17,580,581.82
WARBURG PINCUS ENERGY	2,446,544.18

REAL ESTATE

AMB US LOGISTICS FUND GEP	13,370,167.87
BLACKSTONE REAL EST PARTNER VI	1,732,946.87
BLACKSTONE REAL ESTATE PRTN V	16,440,431.48
BLACKSTONE REAL ESTATE VII LIMITED PARTNERSHIP	7,269,843.60
BLUE VISTA STDNT HSNG SEL STRA	4,611,570.98
BUCHANAN STREET PARTNERS SEPARATE ACCOUNT	4,760,282.24
CERBERUS REAL ESTATE III LIMITED PARTNERSHIP	12,534,103.88
CIM FUND III LP	2,963,196.53
CIM FUND VIII LIMITED PARTNERSHIP	14,914,049.88
CIM URBAN REIT LLC	22,360,394.71
CLARION PARTNERS SEPARATE ACCOUNT	28,081,023.05
CORNERSTONE REAL ESTATE ADVISORS SEPARATE ACCOUNT	57,556,337.93
EMMES ASSET MANAGEMENT SEPARATE ACCOUNT	30,024,652.83
HEITMAN AMERICA REAL ESTATE TR	14,225,316.63
JP MORGAN INVESTMENT MANAGEMENT SEPARATE ACCOUNT	4,333,663.95
KSL CAPITAL PTNRS III LP 211 LIMITED PARTNERSHIP	4,309,462.70
LION INDUSTRIAL TRUST REIT	30,941,679.60
LIONSTONE SEPARATE ACCOUNT	79,554,270.31
PRISA II PRUDENTIAL RE	9,214,034.10
PRISA LP LIMITED PARTNERSHIP	25,691,449.22
ROCKPOINT REAL ESTATE FUND III	518,614.69

Security Name	Base Market Value
ROCKPOINT REAL ESTATE IV LIMITED PARTNERSHIP	4,330,733.16
TRIPACIFIC CAPITAL ADVISORS LIMITED PARTNERSHIP	2,536,230.22
TRIPACIFIC FUND 2	31,338,678.15
TRIPACIFIC PORT IMPERIAL	46,152,707.02
WALTON STREET VI	2,435,217.37
WESTBROOK REAL ESTATE FD VIII	4,858,783.44
WESTBROOK REAL ESTATE FUND IX	339,045.02
WESTBROOK REAL ESTATE FUND IX LIMITED PARTNERSHIP	6,664,823.20
WESTBROOK REAL ESTATE FUND VII	1,427,958.10
TOTAL ALTERNATIVE ASSETS	3,803,787,576.46
TOTAL SECURITIES	9,589,277,309.70
CASH & CASH EQUIVALENTS	998,562,217.96
ACCOUNTS RECEIVABLE & ACCRUED INCOME	319,604,826.55
ACCOUNTS PAYABLE	(155,218,725.21)
TOTAL NET ASSETS	10,752,225,629.00