

GEP

Holdings as of June 30, 2021

ASSET NAME

BASE MARKET VALUE

PUBLIC ASSETS

EQUITY INVESTMENTS

EXTERNALLY-MANAGED FUNDS

| | |
|---|----------------------|
| MSCI ACWI IMI TOBACCO FREE | 2,763,791,116 |
| SSGA S&P 500 EX-TOBACCO | 2,124,095,189 |
| EGERTON | 564,803,983 |
| WF ASIAN RECONNAISSANCE | 528,246,339 |
| ADAGE CAPITAL | 520,372,116 |
| ALATUS CAPITAL | 486,796,794 |
| ARROWSTREET GLOBAL 130-30 | 477,902,157 |
| SANDS GLOBAL GROWTH | 361,085,193 |
| HIMALAYA CAPITAL INVESTMENT LP | 357,853,862 |
| HEALTHCARE INVESTMENT FUND II | 118,018,467 |
| BRILLIANCE CAPITAL | 94,605,763 |
| INCENTIVE ACTIVE VALUE | 367,899,599 |
| MSCI CHINA | 41,773,094 |
| EQUITIZATION PORTFOLIO | 519,257 |
| MSCI ACWI VALUE EX-BIC | 411,322 |
| RECEIVABLE/PAYABLES & OTHER ADJUSTMENTS | 378,747 |
| | <hr/> |
| | 8,808,552,998 |

INTERNALLY-MANAGED FUNDS

| | |
|-------------------------------------|-------------------|
| FULLY COLLATERALIZED EQUITY FUTURES | 24,846,563 |
| KOTAK DIRECT INVESTMENT | 24,837,978 |
| ALIBABA ADR | 19,277,434 |
| | 68,961,975 |

TOTAL EQUITY

8,877,514,973

Fixed Income Investments

INTERNALLY-MANAGED FUNDS

| | |
|---|--------------------|
| CORE GOVERNMENT | 964,754,132 |
| FI INT MGMT HIGH YIELD | 431,338 |
| RECEIVABLE/PAYABLES & OTHER ADJUSTMENTS | 997 |
| | <hr/> |
| | 965,186,467 |

ASSET NAME

BASE MARKET VALUE

EXTERNALLY-MANAGED FUNDS

| | |
|-----------------------------------|-------------|
| STATE STREET 1-5 YEAR CREDIT | 455,917,709 |
| EMERGING MARKET DEBT FUND OF FUND | 77,930 |
| | <hr/> |
| | 455,995,639 |

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|---------------------------|----------------------|
| TOTAL FIXED INCOME | 1,421,182,105 |
|---------------------------|----------------------|

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| TOTAL PUBLIC ASSETS | 10,298,697,078 |
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ALTERNATIVE ASSETS

Individual holdings may include alternative investment vehicles

ABSOLUTE RETURN

| | |
|---|---------------|
| MORAINÉ FUND, LTD | 458,166,220 |
| OWL ROCK | 350,354,773 |
| BIWA FUND LIMITED | 279,526,512 |
| HAZELTON FUND | 228,267,498 |
| ACM ALAMOSÁ I A LP | 190,483,116 |
| BFAM ASIA OPPORTUNITIES FUND | 190,187,320 |
| KEPOS ALPHA FUND | 154,235,308 |
| WANAKA FUND | 153,891,309 |
| HOMEWARD OPPORTUNITIES FUND I | 142,280,756 |
| EXUMA CAPITAL, L.P. | 103,182,261 |
| KEY SQUARE INTERNATIONAL | 92,091,310 |
| HOMEWARD OPPORTUNITY FUND II | 58,628,334 |
| FALCON EDGE GLOBAL LTD CLASS B | 28,897,786 |
| FALCON EDGE SPV | 27,597,530 |
| UC PEYTO | 27,254,701 |
| RECEIVABLE/PAYABLES & OTHER ADJUSTMENTS | 7,811,125 |
| BLACKSTONE STRATEGIC ALLIANCE II | 7,532,614 |
| ZEI ES CO-INVEST C, L.P. | 6,984,007 |
| KEY SQUARE INTERNATIONAL SPV | 2,018,312 |
| | <hr/> |
| | 2,509,390,791 |

PRIVATE EQUITY

| | |
|--|-------------|
| SEQUOIA PRIVATE EQUITY FUND | 492,289,568 |
| SEQUOIA CAPITAL GLOBAL GROWTH FUND III, L.P. | 200,294,214 |
| MDCP VII | 196,547,467 |
| SG GROWTH PARTNERS IV, LP | 176,232,528 |
| SG GROWTH PARTNERS III, LP | 145,067,030 |
| THOMA BRAVO FUND XIII-A | 129,800,635 |
| ROUND TABLE III | 125,220,975 |
| THOMA BRAVO DISCOVER II | 111,466,156 |
| BLACKSTONE GROUP | 108,394,804 |
| BOW VENTURES FUND I | 97,160,846 |
| THOMA BRAVO | 96,000,000 |
| BERKSHIRE FUND IX, L.P. | 92,537,906 |

ASSET NAME**BASE MARKET VALUE**

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| 1868 UNIVERITAS FUND | 84,973,556 |
| COLUMN GROUP III, LP | 84,700,001 |
| SYCAMORE PARTNERS | 78,575,262 |
| BPEA VII | 75,038,897 |
| CERTARES HOLDINGS LLC | 70,480,071 |
| WATER STREET HEALTHCARE PARTNERS III, L.P. | 68,541,855 |
| SEQUOIA CAPITAL CHINA GROWTH VI | 68,252,415 |
| BLACKSTONE CAPITAL PARTNERS ASIA I | 64,675,513 |
| SG GROWTH PARTNERS II, LP | 62,207,044 |
| APOLLO CATALINA | 57,571,241 |
| SYCAMORE PARTNERS, L.P. | 53,701,824 |
| SHAMROCK III | 53,497,527 |
| ARSENAL CAPITAL PARTNERS IV | 52,697,992 |
| DCP I | 52,443,204 |
| RNT ASSOCIATES | 51,476,241 |
| THOMA BRAVO XIV | 50,345,033 |
| COLUMN GROUP II, LP | 49,100,000 |
| FURTHER GLOBAL CAPITAL I | 44,631,247 |
| BERKSHIRE FUND VIII, L.P. | 42,903,850 |
| BLACKSTONE STRATEGIC PARTNERS VIII | 40,110,760 |
| THE RISE FUND, LP | 40,092,703 |
| TPG GROWTH IV, L.P. | 39,782,682 |
| ARSENAL CAPITAL PARTNERS V LP | 36,721,840 |
| SEQUOIA CAPITAL CHINA GROWTH FUND V, L.P. | 36,601,858 |
| ARSENAL CAPITAL PARTNERS IV | 35,363,615 |
| APOLLO MANAGEMENT | 34,938,786 |
| RNT ASSOCIATES | 32,908,926 |
| SYCAMORE PARTNERS III | 29,189,599 |
| COLUMN GROUP | 29,121,640 |
| COLUMN GROUP I | 27,180,669 |
| NEOTRIBE VENTURES I, LP | 26,563,819 |
| SYCAMORE PARTNERS II | 24,885,087 |
| COLUMN GROUP II | 24,878,631 |
| COLUMN GROUP III | 23,666,666 |
| BREGAL SAGEMOUNT II L.P. | 22,582,390 |
| COLUMN GROUP IV, LP | 22,200,000 |
| NEURONA THERAPEUTICS | 21,719,624 |
| THE ENGINE FUND I | 19,858,681 |
| RECEIVABLES/PAYABLES & OTHER ADJUSTMENTS | 18,866,894 |
| BARING PRIVATE EQUITY ASIA | 18,795,204 |
| ARSENAL CAPITAL PARTNERS V | 17,679,570 |
| FURTHER GLOBAL CAPITAL MANAGEMENT | 17,563,498 |
| COLUMN GROUP | 16,512,073 |
| TSG CONSUMER PARTNERS | 15,000,000 |
| BIOLOGICAL DYNAMICS | 14,172,558 |
| THOMA BRAVO DISCOVER III | 14,132,194 |
| WATER STREET HEALTHCARE PARTNERS II, L.P. | 13,586,325 |
| ARSENAL CAPITAL PARTNERS III | 13,353,674 |
| ACOP IV | 12,043,658 |
| BLACKSTONE CAPITAL PARTNERS VIII | 11,024,107 |
| SEQUOIA CAPITAL US GROWTH FUND VIII | 10,848,918 |
| SEQUOIA CAPITAL INDIA GROWTH III | 10,625,544 |

ASSET NAME**BASE MARKET VALUE**

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|---|------------|
| MSA ENTERPRISES FUND I | 10,353,840 |
| SEQUOIA CAPITAL GGF III CHINA ANNEX | 10,190,897 |
| SEQUOIA CAPITAL US GROWTH IX | 10,132,747 |
| ICON PARTNERS IV, L.P. | 10,000,000 |
| JLL PARTNERS | 9,536,132 |
| SEQUOIA CAPITAL INDIA VI | 8,477,915 |
| VIDA VENTURES II | 8,471,456 |
| LILLY ASIA VENTURES VI | 8,045,696 |
| ZMC III | 8,027,644 |
| ICONIQ RED VENTURES | 7,720,310 |
| TSG8 L.P. (ENDOWMENT) | 7,053,914 |
| BREGAL SAGEMOUNT EQUITY III | 6,176,771 |
| ICONIQ STRATEGIC PARTNERS IV L.P. | 6,034,847 |
| DCP CAPITAL PARTNERS | 6,000,000 |
| SEQUOIA CAPITAL GGF III US INDIA ANNEX | 5,426,965 |
| MISSION BAY CAPITAL II | 5,203,898 |
| SEQUOIA CAPITAL US VENTURE XVII | 5,038,027 |
| WATERSTREET II | 4,812,786 |
| SEQUOIA CAPITAL CHINA VENTURE VIII | 4,807,833 |
| ZMC | 4,672,377 |
| LILLY ASIA VENTURES OPPORTUNITIES FUND | 4,562,374 |
| SEQUOIA CAPITAL CHINA VENTURE FUND VII | 4,075,059 |
| NEOTRIBE VENTURES II, L.P. | 3,812,421 |
| THE HOUSE FUND II, LLC | 3,561,886 |
| SEQUOIA CAPITAL INDIA VENTURE VII | 3,381,832 |
| SEQUOIA CAPITAL CHINA SEED II | 2,932,323 |
| MISSION BAY CAPITAL III | 2,551,482 |
| H.I.G. CAPITAL PARTNERS VI | 2,528,019 |
| DEMATRIX | 2,499,999 |
| THE HOUSE FUND II | 2,488,000 |
| H.I.G. MIDDLE MARKET LBO FUND III | 2,443,335 |
| SEQUOIA CAPITAL US VENTURE FUND XVI | 2,224,814 |
| THE HOUSE FUND | 1,848,920 |
| SG GROWTH PARTNERS I, LP | 1,763,566 |
| VERTICAL VENTURE PARTNERS | 1,638,518 |
| BERKSHIRE FUND VII, L.P. | 1,397,730 |
| H.I.G. EUROPE CAPITAL PARTNERS III | 1,257,446 |
| SEQUOIA CAPITAL CHINA SEED FUND I, L.P. | 1,087,497 |
| SEQUOIA CAPITAL INDIA SEED FUND I LTD. | 1,048,217 |
| THE HOUSE FUND | 1,000,000 |
| THE ENGINE FUND II | 584,256 |
| ARSENAL CAPITAL PARTNERS QP II | 501,313 |
| NEOTRIBE VENTURES | 500,000 |
| SEQUOIA CAPITAL INDIA SEED II | 442,255 |
| JLL PANTHEON CO-INVESTMENT FUND, LP | 412,614 |
| WATER STREET HEALTHCARE PARTNERS, L.P. | 313,363 |
| SEQUOIA CAPITAL US/E SEED IV | 233,981 |

4,106,672,371

ASSET NAME**BASE MARKET VALUE****REAL ASSETS**

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| GOLDMAN SACHS RENEWABLE ENERGY | 48,675,000 |
| STONEPEAK INFRA FD III LP LIMITED PARTNERSHIP | 36,199,500 |
| JOHN HANCOCK INFRASTRUCTURE FD | 33,444,554 |
| APOLLO FIN CREDIT INV III LIMITED PARTNERSHIP | 27,589,797 |
| DIGITAL COLONY PARTNERS | 27,264,891 |
| EQT INFRAST III NO 2 SCSP | 25,881,209 |
| EQT INFRA IV NO.2 USD SCSP | 25,721,411 |
| UPPER BAY INFRASTRUCTURE PTRS UC RENEWABLES SMA LP | 25,529,939 |
| ORION MINE FINANCE FUND II | 25,474,415 |
| JH KILLINGTON | 21,592,443 |
| PATTERN ENERGY GROUP II LP LIMITED PARTNERSHIP | 17,237,056 |
| RED KITE MINE FINANCE FUND I | 16,989,745 |
| APOLLO CATALINA | 16,966,919 |
| DIGITAL COLONY CO-INVESTMENT | 16,473,946 |
| EFM MODA HOLDINGS LP LIMITED PARTNERSHIP | 14,772,005 |
| APOLLO INFRA EQUITY FUND | 13,294,799 |
| CIM INFRASTRUCTURE II LIMITED PARTNERSHIP | 12,911,131 |
| TRINITAS ADVANTAGED AGRI IV AGRICULTURE IV | 12,572,173 |
| AMERRA CAPITAL | 11,649,217 |
| MOLPUS SEVEN STATES TIMBERLAND | 10,867,413 |
| EMG FUND II | 10,671,761 |
| APOLLO DEDICATED INVEST POOL | 9,961,590 |
| ORION MINE FINANCE FD II COINV | 7,076,393 |
| DIGITAL COLONY FUND II | 6,989,709 |
| MANULIFE INFRASTRUCTURE FD II | 6,759,720 |
| CONGRUENT VENTURES | 6,750,026 |
| ENCAP FLATROCK FUND III LIMITED PARTNERSHIP | 6,376,796 |
| PARTNERS GROUP CO-INVESTMENT | 6,129,232 |
| JOSHUA TREE HOLDINGS LLC LIMITED PARTNERSHIP | 5,589,031 |
| EMG FUND III | 5,552,402 |
| ENCAP FLATROCK MIDSTREAM FD IV | 4,773,721 |
| UPPER BAY INFRASTRUCTURE FD I | 4,029,563 |
| CD CAPITAL FUND II | 3,839,959 |
| PONTIFAX AGTECH LP LIMITED PARTNERSHIP | 3,349,921 |
| ORION RESOURCES FUND I A REIT | 2,947,398 |
| ORBIMED ROYALTIES FUND I | 2,438,131 |
| EQT INFRASTRUCTURE FUND II | 2,274,633 |
| ORION RESOURCES FUND I REAL ASSET | 1,703,633 |
| PINE BROOK RESOURCES | 1,357,867 |
| JOG FUND VI | 1,268,300 |
| STONEPEAK INFRASTRUCTURE COINV | 1,176,000 |
| PONTIFAX AGTECH II | 826,394 |
| ENCAP FLATROCK FUND II LIMITED PARTNERSHIP | 822,173 |
| SANKATY MANAGED ACCOUNT LP | 481,431 |
| JOG FUND V | 421,429 |
| PINE BROOK RESOURCES COINVEST LIMITED PARTNERSHIP | 343,837 |
| AG NET LEASE REALTY FUND II | 265,373 |
| CONGRUENT VENTURES II LP | 247,400 |
| LIME ROCK | 223,449 |
| SFC ENERGY PARTNERS II LP LIMITED PARTNERSHIP | 84,619 |

ASSET NAME**BASE MARKET VALUE**

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|--|--------------------|
| STONEPEAK INFRASTRUCTURE IV | 11,652 |
| RECEIVABLES/PAYABLES & OTHER ADJUSTMENTS | 3,373 |
| | <hr/> |
| | 545,854,478 |

REAL ESTATE

| | |
|--|-------------|
| LIONSTONE SEPARATE ACCOUNT | 114,941,992 |
| STOCKBRIDGE SIV DIVERSIFIED | 66,670,703 |
| BROOKFIELD FAIRFIELD VAMF III | 63,657,541 |
| BROOKFIELD STRATEGIC RE III | 63,618,893 |
| LION INDUSTRIAL TRUST | 62,994,725 |
| IPI DATA CENTER PTRS FUND I A | 46,188,986 |
| MANULIFE SEPARATE ACCOUNT | 42,407,755 |
| KKR RE PARTNERS AMERICAS II LP | 41,450,291 |
| BLACKSTONE BIOMED LS RE LP | 40,467,493 |
| BLACKSTONE RE PARTNERS ASIA II | 36,620,704 |
| BLUE VISTA BOSTON LIMITED PARTNERSHIP | 35,500,000 |
| BSREP III ANTLIA CO INVEST LP | 33,025,033 |
| JP MORGAN INVESTMENT MANAGEMENT SEPARATE ACCOUNT | 32,987,334 |
| BLACKSTONE PROP PTRS EUROPE LP | 29,734,881 |
| STOCKBRIDGE SIV RENO | 29,388,870 |
| CLARION PARTNERS SEPARATE ACCOUNT | 29,127,124 |
| KSL CAPITAL PARTNERS V, L.P. LIMITED PARTNERSHIP | 28,784,849 |
| PRISA LP LIMITED PARTNERSHIP | 28,683,160 |
| AMB US LOGISTICS FUND GEP LIMITED PARTNERSHIP | 26,514,357 |
| BLUE VISTA STDNT HSNG SEL STRA LIMITED PARTNERSHIP | 25,430,636 |
| TRIPACIFIC FUND 4 LIMITED PARTNERSHIP | 23,311,489 |
| BLACKSTONE REAL ESTATE PTRS IX | 22,154,691 |
| BLUE VISTA SYRACUSE LIMITED PARTNERSHIP | 21,900,000 |
| FOCUS SENIOR HOUSING FD I LIMITED PARTNERSHIP | 19,536,000 |
| CIM FUND VIII LIMITED PARTNERSHIP | 17,855,509 |
| HEITMAN AMERICA REAL ESTATE TR LP | 16,973,044 |
| BLUE VISTA UNIV OF WA SEATTLE | 15,900,000 |
| KKR HUSKY CO INVEST L.P. | 8,790,012 |
| CORNERSTONE REAL ESTATE ADVISORS | 8,493,513 |
| CERBERUS REAL ESTATE III LIMITED PARTNERSHIP | 5,704,860 |
| WESTBROOK REAL ESTATE FD VIII | 3,739,989 |
| BLACKSTONE REAL ESTATE VII LIMITED PARTNERSHIP | 3,588,182 |
| KSL CAPITAL PTNRS III LP 211 LIMITED PARTNERSHIP | 3,207,512 |
| BUCHANAN STREET PARTNERS SEPARATE ACCOUNT | 2,903,699 |
| WESTBROOK REAL ESTATE FUND IX LIMITED PARTNERSHIP | 2,500,000 |
| CIM FUND III LP LIMITED PARTNERSHIP | 2,332,902 |
| BLACKSTONE REAL ESTATE PRTN V LIMITED PARTNERSHIP | 2,040,063 |
| WALTON STREET VI | 1,878,602 |
| WESTBROOK REAL ESTATE FUND VII LP | 925,000 |
| ROCKPOINT REAL ESTATE IV LIMITED PARTNERSHIP | 698,606 |
| BLACKSTONE REAL EST PARTNER VI TE2 LP | 447,980 |
| ROCKPOINT REAL ESTATE FUND III LP | 243,036 |
| JP MORGAN MGMT SANDY SPRINGS REIT | 142,764 |
| TRIPACIFIC PORT IMPERIAL REAL ESTATE | 55,421 |
| METRO WORKFORCE HOUSING FUND LIMITED PARTNERSHIP | 30,912 |

ASSET NAME

TRIPACIFIC CAPITAL ADVISORS LIMITED PARTNERSHIP

BASE MARKET VALUE

6,363

1,063,555,473**PRIVATE CREDIT**

SEBAGO LAKE LLC LIMITED PARTNERSHIP

97,668,398

OWL ROCK FIRST LIEN FUND, L.P

89,221,253

BROOKFIELD PROPERTIES

80,715,556

HIG BAYSIDE LOAN OPP FEEDER V

57,499,001

FRALOCK TWIN BROOK

25,837,148

350,941,355**TOTAL ALTERNATIVE ASSETS****8,576,414,468****TOTAL PUBLIC & ALTERNATIVE ASSETS****18,875,111,546****TOTAL CASH & CASH EQUIVALENTS****152,438,662****TOTAL NET ASSETS****19,027,550,208**