



UNIVERSITY
OF
CALIFORNIA

Annual Report on University Private Support

2023–24



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University of California
Annual Report on University Private Support
2023–24

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CAMPUS URL DIRECTORY

For more information on the campuses and their private support programs, visit these websites:

<https://give.berkeley.edu>

<https://give.ucdavis.edu>

<http://give.uci.edu/>

<http://giveto.ucla.edu/>

<http://giving.ucmerced.edu/>

<http://www.ucr.edu/giving/>

<http://campaign.ucsd.edu>

<http://giving.ucsf.edu/>

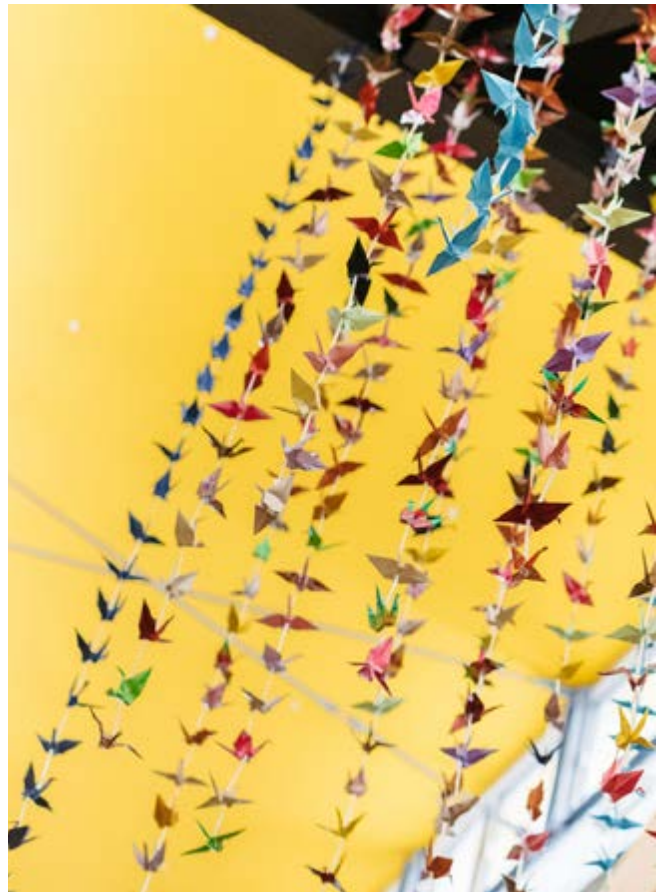
<https://giving.ucsb.edu>

<https://giving.ucsc.edu/>

ANNUAL REPORT URL

<http://www.ucop.edu/institutional-advancement/reports/index.html>

All images included in this report are from the University of California Office of the President's digital repository of photographs taken at various UC campuses, showing the depth and breadth of research, education and public service occurring at the University of California.



Executive Summary

Annual Report on University Private Support for the 2023–24 Fundraising Year

For the third year in a row, the University of California surpassed \$3 billion in private support, maintaining a strong record of philanthropic giving both in terms of dollars raised and the number of contributors to UC.

This growth in private support is evident in the average amount received by the University in 5-year incremental periods over the past twenty years: 2005-2009, \$1.342 billion; 2010-14, \$1.580 billion; 2015-19, \$2.352 billion; 2020-24, \$3.135 billion. Fluctuations from year to year can occur due to economic conditions and the timing of significant gifts; examining fundraising results over a period of years accounts for these factors, and illustrates the tremendous growth in private support to UC. The University's overall fundraising results are primarily due to the cumulative impact of the work being done to increase private support at each of the 10 campuses, and the corresponding response from the broad philanthropic community.

The annual report provides an overview of philanthropy at UC in two separate ways. First, it provides a high level summary of philanthropic support to the entire UC system through an array of summary schedules that display gift totals in major categories based on gift source and gift purpose. In short, it describes who is supporting UC and what areas they are supporting. Second, campus schedules provide this same summary information at the local level, along with profiles of private giving at each campus that provide further insight into the role that philanthropy is playing. While it is difficult to capture the full impact of gifts from all our UC donors, these individual campus profiles highlight how specific gifts are making a difference on our campuses.

While the majority of donors have an affinity with a particular campus and support programs on that campus, there are also systemwide and multicampus initiatives that receive private support to further their reach. The philanthropic support received during the past fiscal year was directed towards virtually every aspect of the life and mission of the University, including research, endowed faculty chairs, departmental support, capital projects, and student support. Philanthropy also supported a variety of areas — from health care and medical education to diversity, equity, and cultural studies, sciences and technology innovation, and the arts and humanities, demonstrating an alignment between donor interests and institutional priorities.

SCHOLARSHIPS AND FELLOWSHIPS Philanthropic support for scholarships and fellowships was \$288 million this past fiscal year, reflecting a continued emphasis on student support. Privately funded scholarships and fellowships play a crucial role in helping to make a UC education affordable for many students — and ensuring the excellence of the University's undergraduate and graduate programs. Whether assisting a first-generation college student

to achieve her dreams of a degree or allowing a medical school student to graduate without the debt that often discourages pursuit of certain areas of service — these gifts are always inspirational and impactful.

GIVING DAYS UC demonstrated notable success in campuswide giving initiatives. Campuses used distinctive approaches to raise a combined total of \$31.7 million on giving days, demonstrating their significant impact across the UC system. Each campus held their giving days at different times throughout the year, with formats varying from 24-hour events to extended campaigns. By deploying matching and challenge gifts and digital engagement through multi-channel campaigns and social media, campuses adapted their strategies to their unique communities and goals.

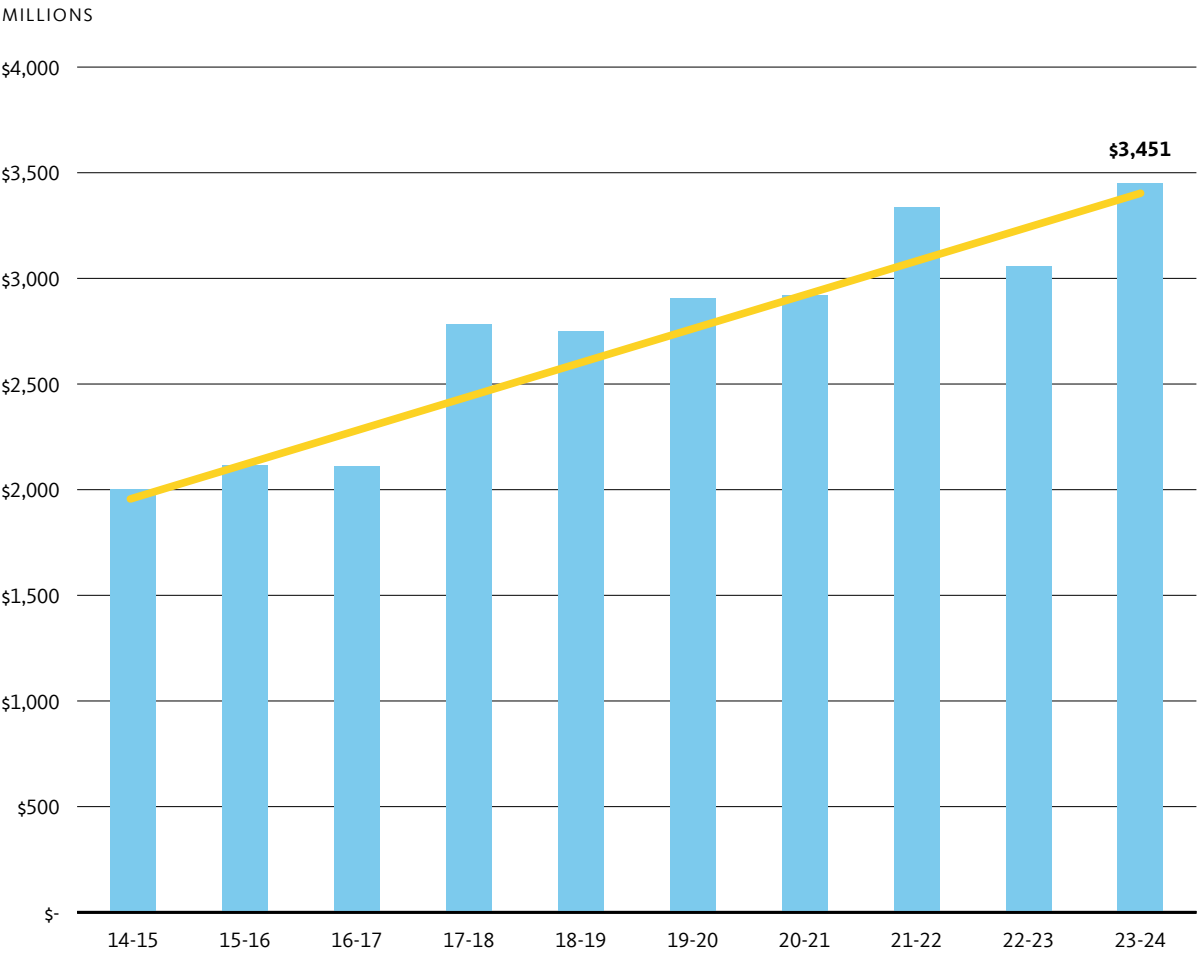
HEALTH SCIENCES AND MEDICINE Gifts to health sciences and medicine at UC campuses represented approximately 42 percent of dollars received last year, with over \$1.4 billion in total support. These gifts support a number of areas including the biological and biomedical sciences, medicine, nursing, pharmacy, public health, and the medical centers.

Gifts to the health sciences and medicine at UC are helping to address regional health care disparities by building pipelines of trained medical professionals and strengthening health care infrastructure in underserved areas.

MATHEMATICS, ENGINEERING, SCIENCE ACHIEVEMENT (MESA) UC operates a variety of systemwide and multicampus programs that benefit from private support. This report highlights one of those programs. MESA is a college and career prep engine that propels student diversity and achievement in science, technology, engineering and math by providing students with academic support, resources and career exploration. A grassroots effort that began with 25 students at Oakland Technical High School in 1970 has flourished into an award-winning program that serves almost 25,000 middle school, high school, community college, and university-level students throughout California each year. MESA's long history with industry and its vast network of alumni are key components to success.

Philanthropic support has long played an important role in furthering the University's mission. This year's level of private support once again reflects the confidence that the philanthropic community has in the University. This support, through gifts of all sizes, reflects the understanding that there is no greater return on one's philanthropic investment than a gift to UC. As such, the University is grateful to its alumni and friends for their support — and for recognizing the many ways in which the University is serving the people of California.

10-year summary of fundraising



2023–24 Student Financial Support

The University of California has a deep and longstanding commitment to ensuring that financial aid is available for students and their families. The strategy is guided by two goals: ensuring that, at the undergraduate level, the university remains affordable for all California students, regardless of their financial resources, and enabling the university to compete for the best and the brightest graduate students from around the world. UC provided about \$3.8 billion in gift assistance (grants and scholarships/fellowships) in 2022–23 — federal aid (primarily Pell Grants) and state aid (such as Cal Grants) were significant, but the largest source of funds was UC's commitment of its own resources of about \$1.9 billion in aid to UC students. As tuition has historically been moderate, privately funded scholarships and fellowships have played a smaller, but crucial role, in student financial support.

OVERVIEW OF UC FINANCIAL AID — UNDERGRADUATE AFFORDABILITY

In 2022–2023, the most recent year for which data is available, UC undergraduates received about \$2.9 billion in grants and scholarships. Several features distinguish UC's financial aid strategy from those of other colleges and universities: scholarship programs are primarily need-based, as almost 90 percent of UC aid is awarded in this fashion; aid is designed to address the entire cost of attendance — not just tuition, but also room and board, books and supplies, personal expenses, health insurance, and other costs; and UC allocates financial aid across campuses so that every campus can provide a similar level of affordability — allowing students to choose among campuses based on “fit,” not cost.

The UC undergraduate scholarship programs are also distinguishable based upon their size and scope. The majority of UC undergraduate students pay much less than the tuition “sticker price.” Fifty-five percent of all California resident undergraduates pay no tuition and fees. On average, UC students receive more aid and pay lower tuition than students at other major public research universities. Among California resident undergraduates who received a grant or scholarship in 2022–2023, the average per student award exceeded \$20,927, much more than the \$12,735 in systemwide tuition and fees. While UC students' debt at graduation has increased in recent years, it remains manageable and well below the national average. Sixty-four percent of all graduating students have no student loan debt; those that do borrow have an average of about \$16,190 among all undergraduates (about \$17,400 in 2022 for students who were admitted as freshmen).

THE BLUE AND GOLD OPPORTUNITY PLAN

UC's Blue and Gold Opportunity plan was established to send a clear, simple message to California families: they can afford a UC education. This plan ensures that California students with financial need and parent income below \$80,000 have their systemwide tuition covered by grants and scholarships. Students with sufficient need typically receive additional grant aid to help cover other expenses, such as campus fees, housing, books and transportation.

GRADUATE STUDENT SUPPORT

UC's graduate student support strategy is decentralized, reflecting differences in the competitive environment, the applicant pool and the costs associated with the university's many graduate academic and professional degree programs. Academic doctoral students are typically supported by merit-based fellowships, research assistantships and teaching assistantships. Students in professional degree programs rely largely on need- and merit-based fellowships, as well as student loans. These students are charged Professional Degree Supplemental Tuition, which varies by program, in addition to their base tuition and fees.

PHILANTHROPIC SUPPORT

As government funding for undergraduate and graduate students has decreased, UC is committed to increasing support from other resources — with a renewed emphasis on private support for scholarships and fellowships.

In recent years, over 40,000 students received privately funded scholarships and fellowships — over \$266 million in total each year. These awards consist of almost equal parts current use gifts and payout from endowment funds. In order to enable UC to meet the growing need, new gifts must be received in order to replenish the funds distributed and provide support to even more students.

In 2023–24, over \$288 million of gifts received by UC were designated for student support. This total number represents the sum total of a wide spectrum of gifts designated for scholarships, fellowships, awards and prizes. The campus narratives highlight a number of these gifts and help illustrate the impact of this support. Through their generosity, donors empower students to overcome financial barriers, pursue their academic dreams, and make meaningful contributions to California and beyond — creating a legacy of opportunity that spans generations.

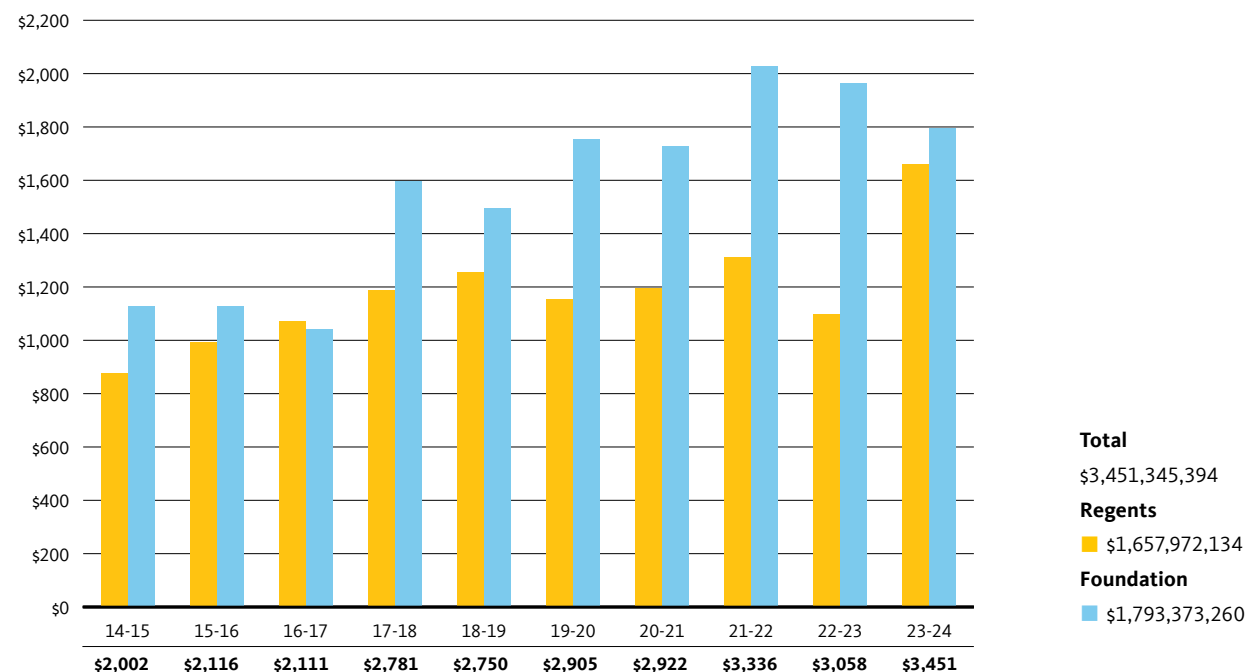
2023–24 System Summary

Private Support to Regents and Campus Foundations by Cash Reporting Convention

| CAMPUS | Regents | Foundations | Total |
|-------------------|------------------------|------------------------|------------------------|
| Berkeley | \$638,205,877 | \$416,490,268 | \$1,054,696,145 |
| Davis | \$110,465,756 | \$80,007,857 | \$190,473,612 |
| Irvine | \$38,748,263 | \$81,967,251 | \$120,715,514 |
| Los Angeles | \$230,855,287 | \$461,734,717 | \$692,590,004 |
| Merced | \$2,900,832 | \$4,108,721 | \$7,009,553 |
| Riverside | \$9,085,075 | \$10,294,985 | \$19,380,060 |
| San Diego | \$182,679,971 | \$181,130,577 | \$363,810,548 |
| San Francisco | \$298,602,656 | \$501,313,194 | \$799,915,850 |
| Santa Barbara | \$86,310,903 | \$41,443,592 | \$127,754,494 |
| Santa Cruz | \$45,467,992 | \$14,882,098 | \$60,350,090 |
| ANR | \$5,074,494 | \$0 | \$5,074,494 |
| UC Other Programs | \$9,575,028 | \$0 | \$9,575,028 |
| Total | \$1,657,972,134 | \$1,793,373,260 | \$3,451,345,394 |

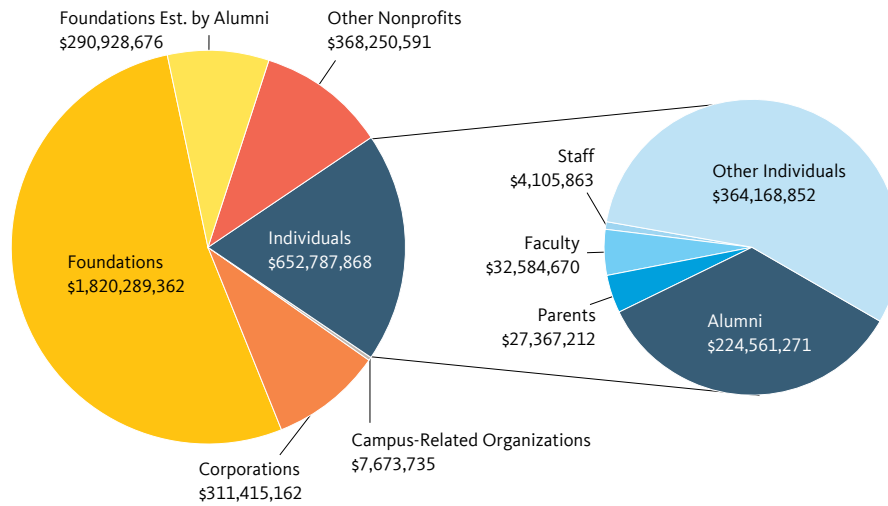
10-year cash report summary

MILLIONS

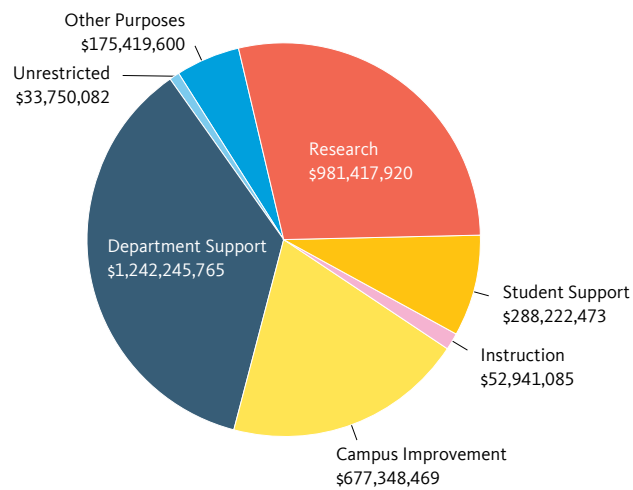


2023–24 Source, Purpose and Asset Type: \$3.451 Billion

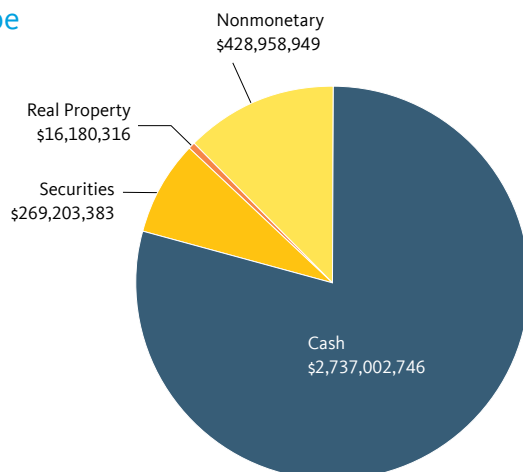
Gift source



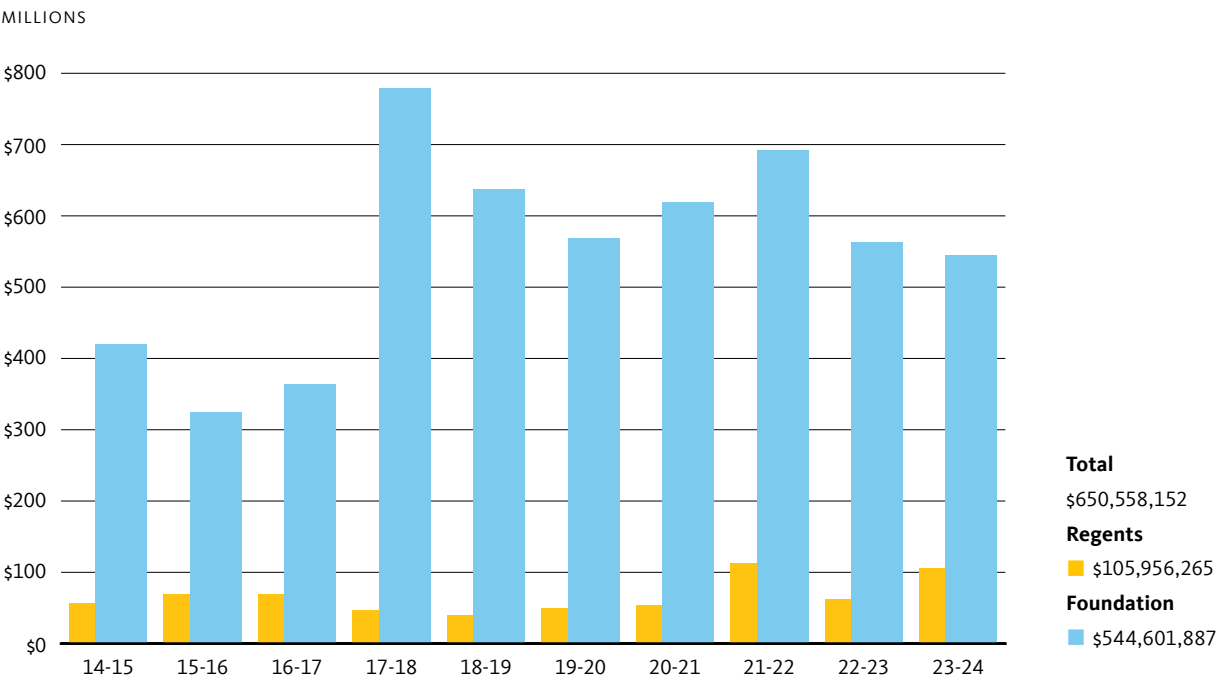
Gift purpose



Asset type



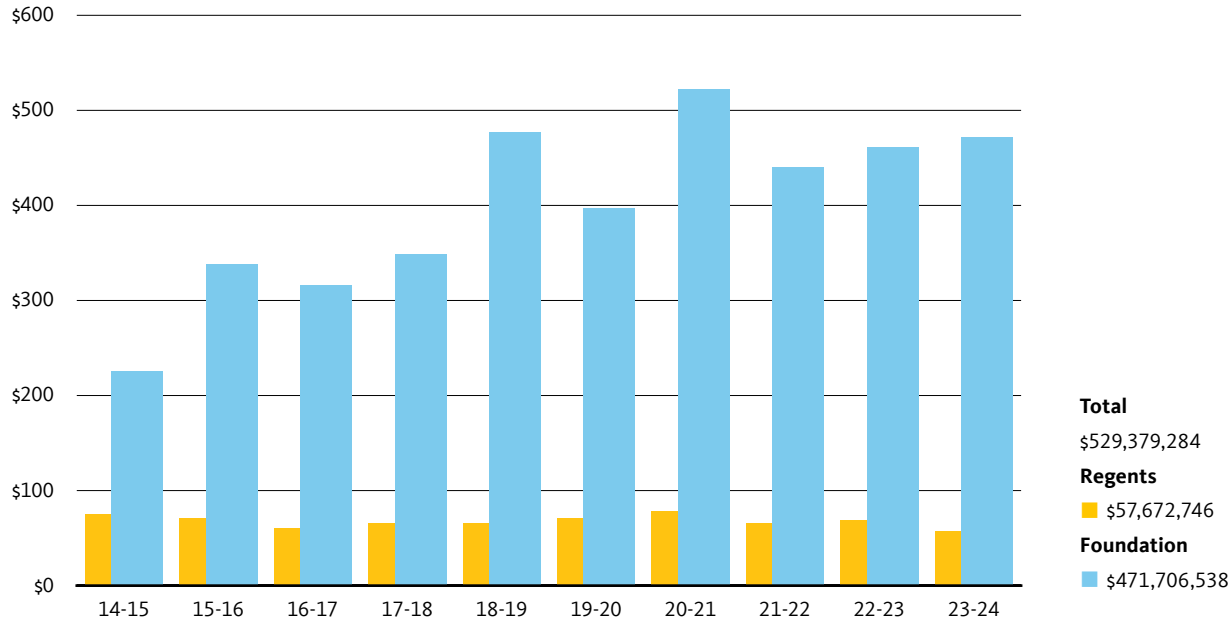
2023–24 Additions to Endowment: \$651 Million



| YEAR | Regents | | Foundations | | Total |
|-------|---------------|-------|---------------|-------|---------------|
| 14-15 | \$56,953,475 | 11.9% | \$420,037,975 | 88.1% | \$476,991,450 |
| 15-16 | \$68,925,529 | 17.5% | \$324,268,777 | 82.5% | \$393,194,306 |
| 16-17 | \$69,959,759 | 16.1% | \$364,197,974 | 83.9% | \$434,157,733 |
| 17-18 | \$46,496,372 | 5.6% | \$778,900,924 | 94.4% | \$825,397,296 |
| 18-19 | \$40,552,827 | 6.0% | \$637,038,263 | 94.0% | \$677,591,090 |
| 19-20 | \$49,933,926 | 8.1% | \$569,090,577 | 91.9% | \$619,051,843 |
| 20-21 | \$53,661,046 | 8.0% | \$619,012,369 | 92.0% | \$672,673,415 |
| 21-22 | \$112,977,988 | 14.0% | \$692,616,181 | 86.0% | \$805,594,169 |
| 22-23 | \$61,732,014 | 9.9% | \$563,548,630 | 90.1% | \$625,280,644 |
| 23-24 | \$105,956,265 | 16.3% | \$544,601,887 | 83.7% | \$650,558,152 |

2023–24 Planned Giving Assets Under Management

MILLIONS



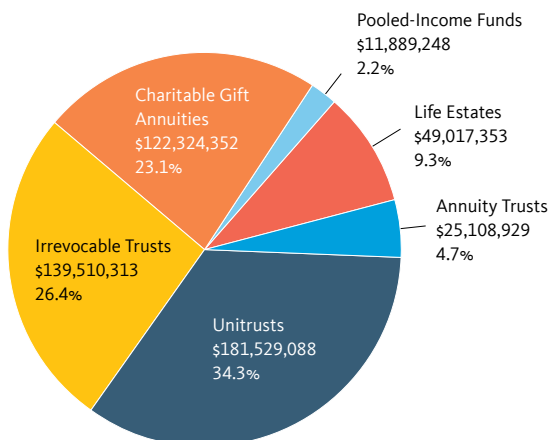
The illustrations on these pages show the total of the planned giving assets where the Regents or a campus foundation are serving as the trustee. The total under management for 2024 is \$529,379,284. All of these assets are irrevocably dedicated to the university and ultimately will be distributed for charitable purposes on the campuses.

The University of California has established planned giving programs at each of our campuses. University staff work with donors and their advisers, if appropriate, to help structure gifts that meet the donors' philanthropic and financial objectives.

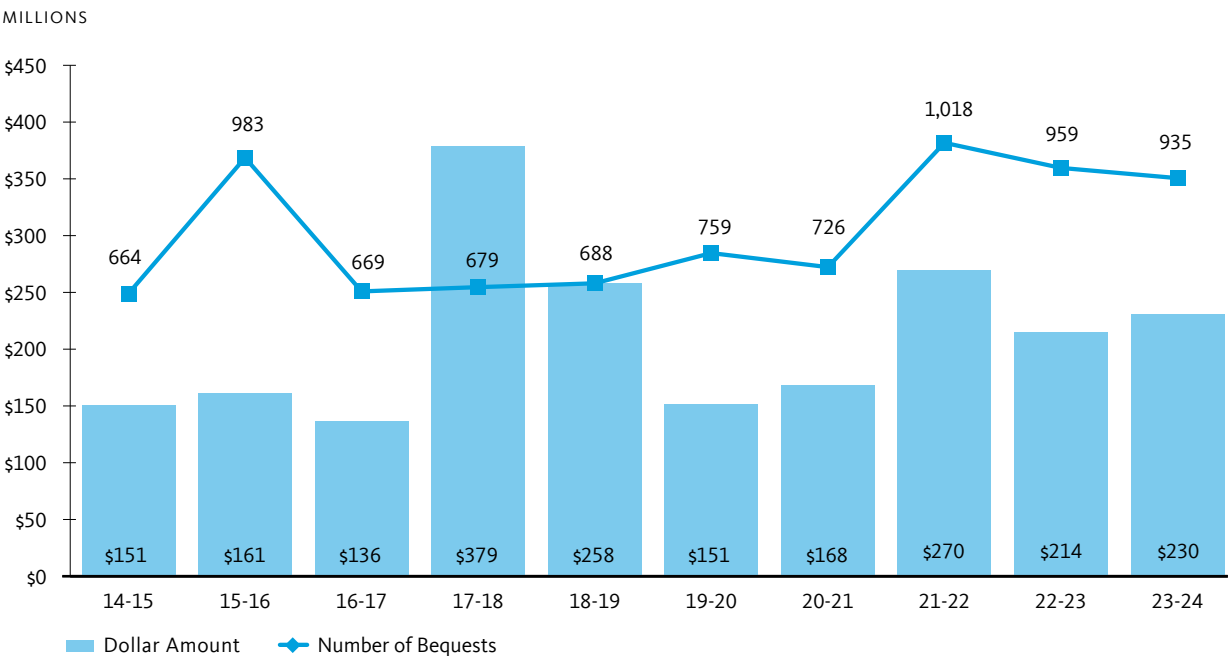
Frequently, this results in the creation of a planned gift, such as a charitable remainder trust, pooled-income fund, charitable gift annuity or similar gift vehicle. Under these arrangements, the principal of the planned gifts is distributed to the university upon the death of the income beneficiaries or at the expiration of a term of years to be used for the charitable purpose designated by the donors.

The totals do not include planned giving assets that are managed by third parties (banks, trust companies), bequest expectancies or any revocable gifts.

2023–24 Total Planned Giving Assets: \$529,379,284



2023–24 Bequests Distributed



The University of California receives steady and significant support from bequests, although there is inherent unpredictability in both the number of bequests and the dollar amount received in any year. Bequests are a frequent source of endowments, as donors seek an opportunity to ensure continued support for the institution — particularly in areas such as student support via the establishment of endowed scholarship and fellowship funds.

The growth in the number of bequests received reflects both the aging demographics of the UC alumni population and the efforts of the campus planned giving offices. Whenever possible, the campuses steward family members and friends after receiving bequests so that they are kept aware of the use and benefits of their loved one's legacy.

This past year, the university received \$230 million in distributions from 935 estates and trusts in which the university was designated as a beneficiary. These distributions may take the form of a specific bequest of property or cash, as well as a residual bequest of a percentage of the residue in the decedent's estate or trust. Frequently, a donor has provided support for a particular area during his/her lifetime, and provides a bequest to enable this support to continue into the future. As reflected in the chart above, both the number of estates and trusts that made distributions to UC this past year and the total dollars distributed increased from the previous year.

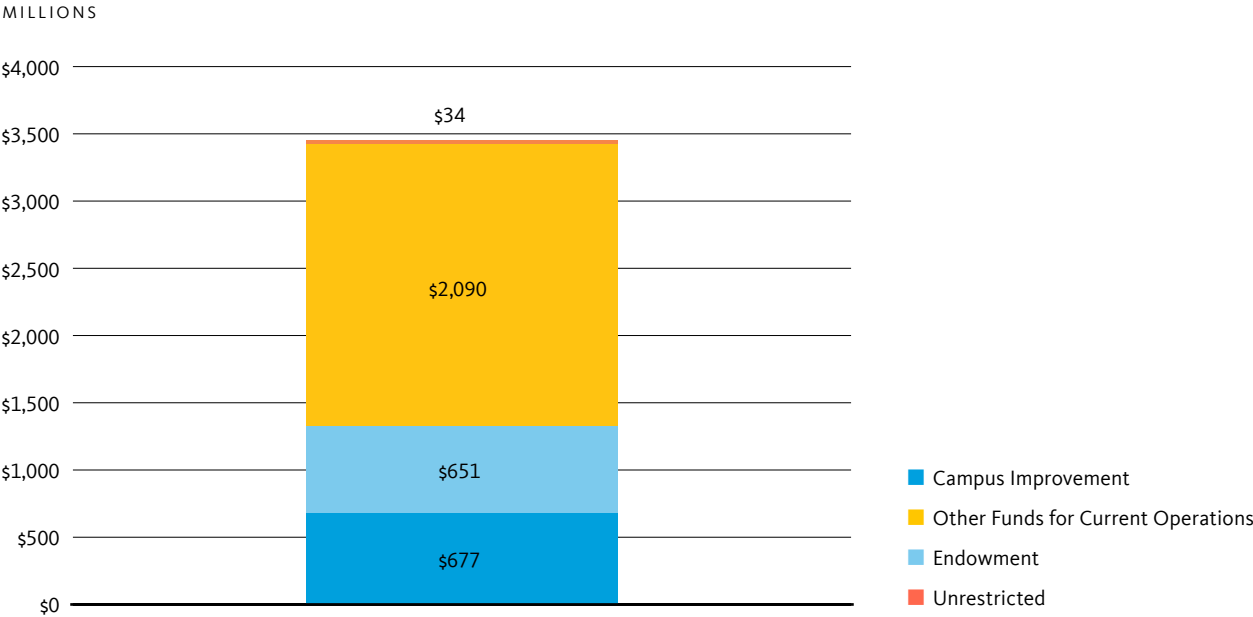
As noted in prior years' reports, the variance in dollars distributed over the past 10 years can be attributed to several factors. Many estate plans allocate the decedent's estate to family members and charitable organizations based upon the estate tax implications. For many years, the uncertainty in the federal estate tax made it challenging to craft an estate plan that achieved the objective of supporting one's heirs and charitable organizations. Since the passage of the American Taxpayer Relief Act of 2012, individuals have greater assurance that their estates can be structured to meet their financial and philanthropic goals.

The Gift Planning Offices on our campuses provide information to alumni and other prospective donors to assist them in meeting their personal and charitable objectives — and also provide much-deserved recognition to donors during their lifetimes. The number of individuals who have indicated that they have provided for the University of California in their estate plans continues to grow, helping to ensure the excellence of the university for future generations.

Fundraising Campaign Status Report, June 30, 2024

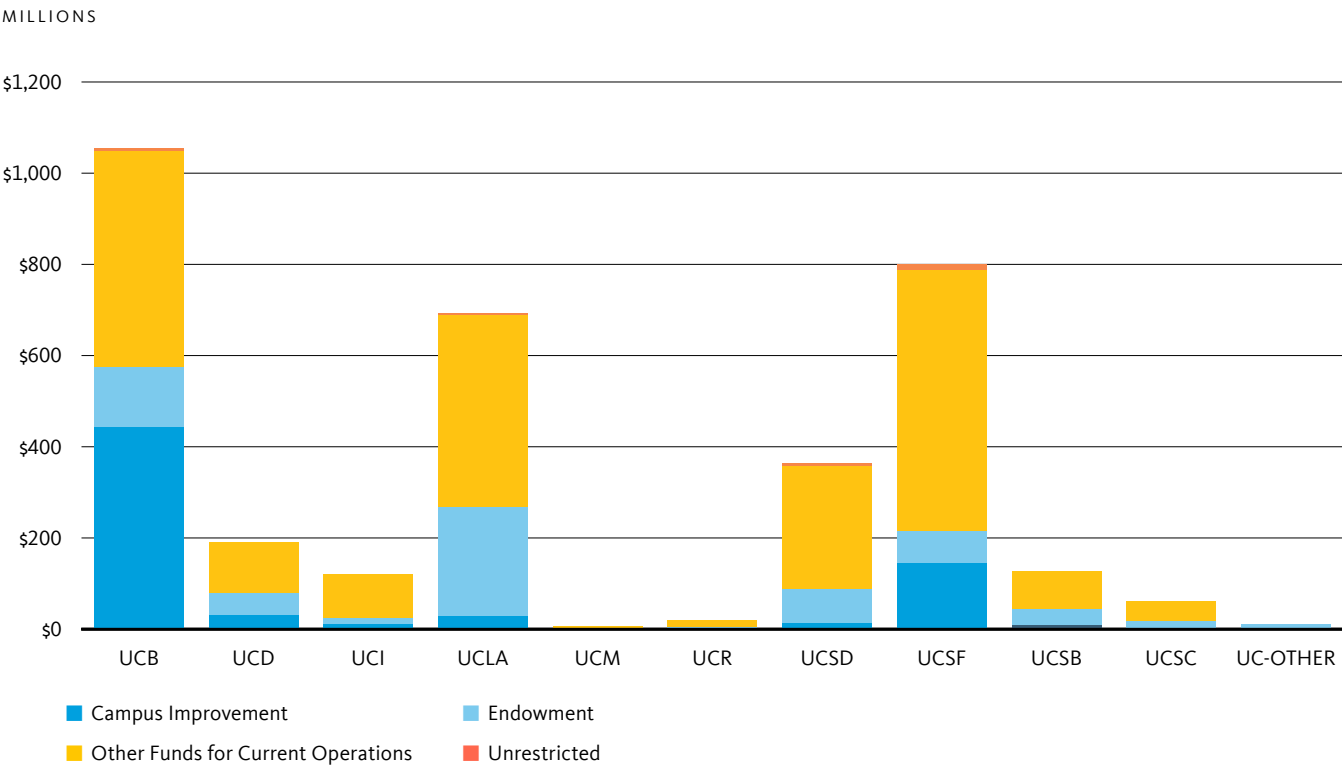
| NAME OF CAMPAIGN | Goals | Duration | Gifts/Pledges by 6/30/23 |
|---|-------------------------|-----------|--------------------------|
| Berkeley <i>Light the Way: The Campaign for Berkeley</i> | \$6,000,000,000 | 2014-2023 | \$7,372,488,179 |
| Davis <i>Expect Greater: From UC Davis. For the World</i> | \$2,000,000,000 | 2016-2024 | \$2,255,624,098 |
| Irvine <i>Brilliant Future: The Campaign for UCI</i> | \$2,000,000,000 | 2015-2025 | \$1,847,290,507 |
| Los Angeles <i>No campaign underway at this time</i> | | | |
| Merced <i>Boldly Forward: The Campaign for UC Merced</i> | \$200,000,000 | 2019-2030 | \$101,794,774 |
| Riverside <i>No campaign underway at this time</i> | | | |
| San Diego <i>No campaign underway at this time</i> | | | |
| San Francisco <i>No campaign underway at this time</i> | | | |
| Santa Barbara <i>No campaign underway at this time</i> | | | |
| Santa Cruz <i>No campaign underway at this time</i> | | | |
| Grand Total | \$10,200,000,000 | | \$11,577,197,558 |

2023–24 Restrictions on Use



The University of California received \$651 million (19 percent) for endowment held by the Regents and the campus foundations. Campus improvement funds totaled \$677 million (20 percent); an

additional \$2,090 million (61 percent) supported other aspects of current operations. Unrestricted funds totaled \$34 million and comprised less than 1 percent of the total for private support.



2023–24 Gifts by Discipline

Distribution By Discipline: \$ 3,451,345,394

| | Total | % of Total |
|-----------------------------------|------------------------|----------------|
| Agriculture and Natural Resources | \$62,786,207 | 1.82% |
| Arts, Letters and Sciences | \$436,585,218 | 12.65% |
| Athletics/Sports | \$55,053,294 | 1.60% |
| Business/Management | \$88,729,593 | 2.57% |
| Engineering | \$259,563,933 | 7.52% |
| Financial Aid | \$377,005,903 | 10.92% |
| Health Sciences and Medicine | \$1,447,129,804 | 41.93% |
| Law | \$87,490,136 | 2.53% |
| Libraries | \$16,989,423 | 0.49% |
| Miscellaneous | \$163,259,380 | 4.73% |
| Other Academic Programs | \$338,482,619 | 9.81% |
| Other Professional Schools | \$85,433,058 | 2.48% |
| Veterinary Medicine | \$32,836,825 | 0.95% |
| Total | \$3,451,345,394 | 100.00% |

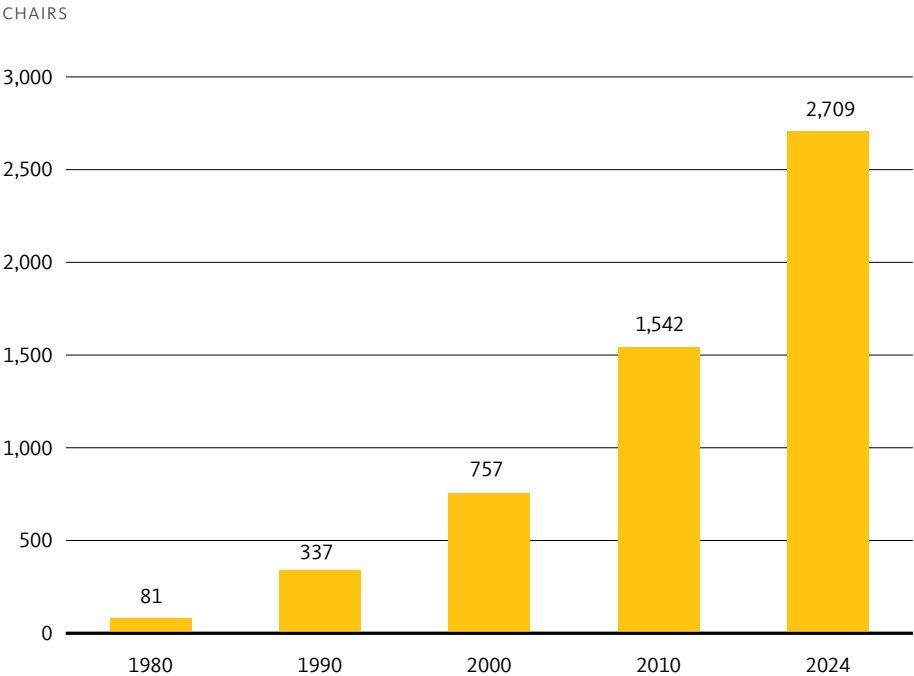
Gifts for Health Sciences and Medicine: \$1,447,129,804

| Campus | Total | % of Total |
|---------------|------------------------|----------------|
| Berkeley | \$58,403,197 | 4.00% |
| Davis | \$56,709,593 | 3.90% |
| Irvine | \$52,873,090 | 3.70% |
| Los Angeles | \$308,752,248 | 21.30% |
| Merced | \$303,155 | 0.00% |
| Riverside | \$5,213,272 | 0.40% |
| San Diego | \$164,959,399 | 11.40% |
| San Francisco | \$799,915,850 | 55.30% |
| Total | \$1,447,129,804 | 100.00% |

| Area | Total | % of Total |
|---------------------|------------------------|----------------|
| Biological Sciences | \$43,058,477 | 3.0% |
| Biomedical Sciences | \$257,590 | 0.0% |
| Dentistry | \$11,942,615 | 0.8% |
| Medical Center | \$99,272,599 | 6.9% |
| Medicine | \$952,148,721 | 65.8% |
| Nursing | \$13,438,281 | 0.9% |
| Optometry | \$11,734,503 | 0.8% |
| Other | \$256,914,710 | 17.8% |
| Pharmacy | \$22,912,029 | 1.6% |
| Public Health | \$35,450,280 | 2.4% |
| Total | \$1,447,129,804 | 100.00% |

The method of rounding may produce the appearance of minor inconsistencies in various totals and percentages, but the differences do not affect the accuracy of the data.

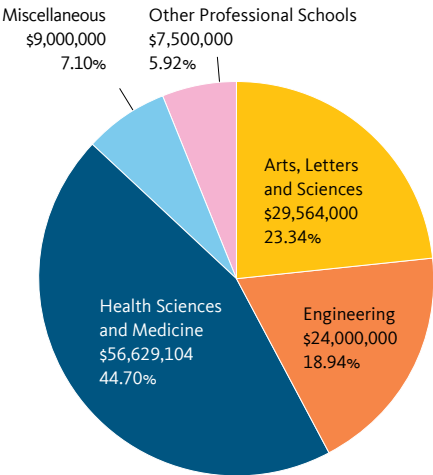
2023–24 Chairs and Professorships Cumulative



From inception to 1980, the university received gifts to endow a total of 81 chairs. The current total now stands at 2,709 endowed chairs and professorships, which are distributed across the campuses; 79 chairs/professorships were established in 2023–24.

The chart below illustrates the extent to which the chairs that were established this past fiscal year are spread among the various academic disciplines.

Chairs and
Professorships
by Area:
\$126,693,104
(established 2023–24)



2023–24 Other UC Programs: Mathematics, Engineering, Science Achievement (MESA)

As MESA nears its 55th anniversary, the program continues to rely on its long history of mutually beneficial corporate partnerships.

MESA tailors each partnership to assist both students and companies. This symbiotic approach gives our corporate partners access to a highly skilled and diverse talent pool while offering access and opportunities for career preparation and advancement for students.

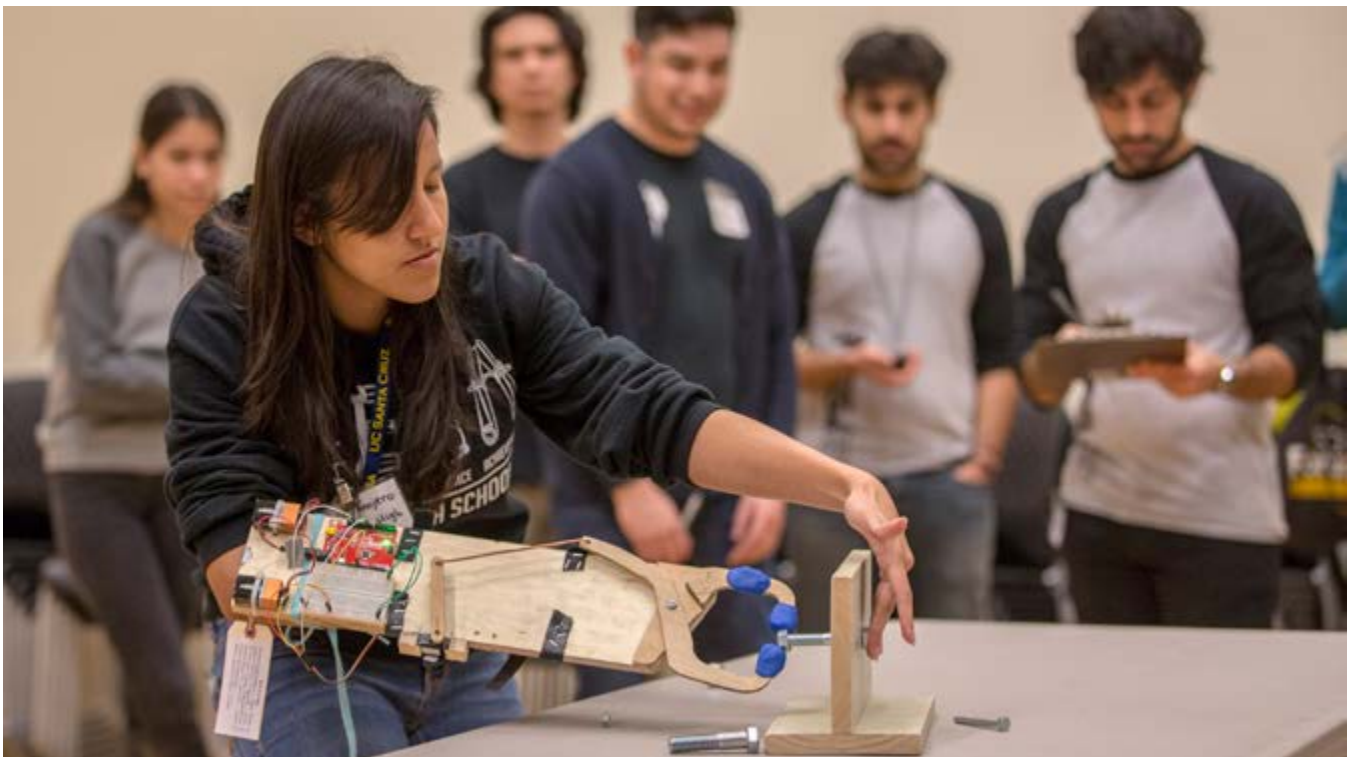
Students prosper from company-sponsored programming in three main areas: internships, scholarships and mentorship. Companies engage at all levels, from monetary funding to employee volunteers, making the student experience more impactful.

A new privately funded MESA initiative is the Idea Accelerator program. Student teams use an entrepreneurial approach to pitch a prototype that solves a problem impacting their communities. Through direct financial support and in-kind gifts, a corporate partner hosts the students for a week-long bootcamp, where students take a course in everything from market competition to presentation skills. During this week, students get to tour the company campus, engage with employees and attend a MESA alumni event where they can gain insight from past MESA students now working in STEM industries. The program concludes with a pitch presentation to a group of industry volunteer judges.

Qualcomm hosted the 2023 Idea Accelerator at its San Diego headquarters and Uber hosted this year's event in San Francisco. The final 2024 pitch competition will be hosted by PG&E in Oakland. This opportunity gives students not only significant exposure within industry but also builds leadership, teambuilding and entrepreneurial skills necessary to succeed in the workforce. Host partners get to showcase their companies to potential future employees.

MESA also has a long-standing company-funded mentorship program for undergraduate students. Companies provide money (typically \$10k each) for implementation and employee volunteers as mentors for one-on-one matching for six months. MESA mentees gain critical early career advice and many have been hired as interns or employees from the relationships they built during the program. Cisco, PG&E, Western Digital, RTI and Campos EPC have all participated in the program.

For more than 20 years private funding has fully sponsored the Student Leadership Conference, MESA's annual marquee event for undergraduate students. Each year, companies such as PG&E, Keysight, Uber, Southern California Edison and others donate a combined \$200k+ to fund the conference. Students engage in small groups with industry employee volunteers and gain valuable career preparation skills to become the next generation of STEM leaders.

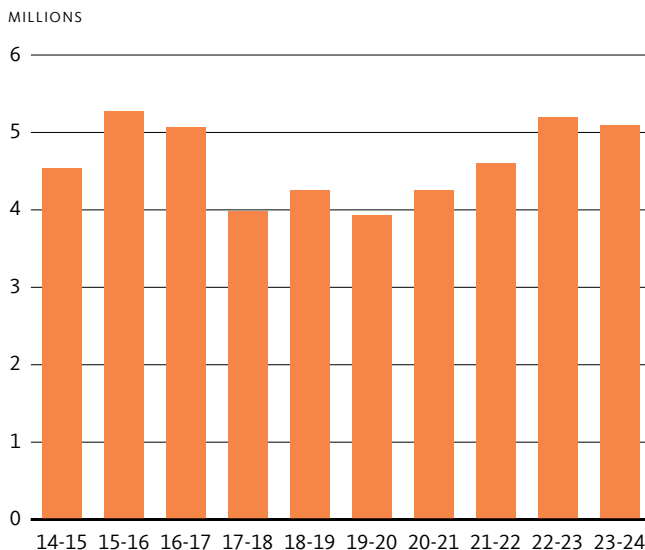




2023–24 UC Agriculture and Natural Resources

The UC ANR community stretches across the state of California and includes a network of local Cooperative Extension sites, 13 statewide programs and institutes, nine research and extension centers and more than 20,000 volunteers who conduct our programs. By working and living among those served, ANR expands UC's reach to engage all people and communities in California, ensuring equal access to the UC system, including those who may never set foot on a UC campus. Its innovative, science-based solutions impact the people of California through applied research and education supporting sustainable, safe, and nutritious food production and delivery; economic success in a global economy; a sustainable, healthy and productive environment; and science literacy and youth development programs. Its donors — individuals, foundations, and corporations — are essential to its efforts to promote and engage in work that often has national and international implications, and fosters the development and extension of knowledge through research and educational outreach.

Total Giving to Campus and Systemwide Agriculture and Natural Resources Research and Programs: \$5,074,494



In 2023–2024, UC ANR received 4,012 gifts from 2,556 donors totaling \$5,074,494. This included \$1,109,719 in private grant funding and \$1,464,324 given in support of the California 4-H Youth Development Program. Private funding to other UC ANR programs includes \$357,000 for the UC Master Gardener Program and \$278,000 for the Integrated Pest Management Program, both of which have a presence throughout California. Corporations and foundations accounted for \$3.2M in donations. Private gifts and grants of note include:

- A gift of \$381,671, the first toward a 5-year, \$2.23M pledge from the Eric and Wendy Schmidt Fund for Strategic Innovation. The gift funds a project, “Building the Circular Bioeconomy with Future Feedstocks in the North San Joaquin Valley,” co-led by the Lawrence Berkeley National Laboratory, UC Berkeley, and BEAM Circular, with partners including UC ANR, UC Merced, the Almond Board of California, and the USDA Agricultural Research Station in Albany. Circular biomanufacturing is a process that uses waste streams, such as raw materials from agriculture like almond shells, grape pomace, forest waste or food processing waste as the “feedstock” in a fermentation tank to create new bioproducts.
- A gift of \$235,000 from the Thomas and Dorothy Leavey Foundation to support the statewide California 4-H Youth Development program with an emphasis on after-school enrichment programming in Los Angeles County. The Foundation has provided \$7.5M in support for 4-H programming since 1975, helping to equip youth throughout California with essential life skills and preparing them for future success in a supportive and inclusive environment.

Also, of note:

- \$276,541 from the California Certified Organic Farmers Foundation for UC Cooperative Extension Organic Transition Support for Southeast Asian Farmers in the Capitol Corridor.
- \$200,000 from the Resources Legacy Fund supporting Prescribed Burn Associations in California.



The Campuses





UC BERKELEY 2023–24

UC Berkeley's private support broke records in FY 2023-24 with the highest fiscal year total in the campus's history. Thanks to the generous partnership of 57,013 donors, in FY 24, UC Berkeley received \$1,239,868,881 in gifts and pledges and \$1,054,696,145 in outright gifts and pledge payments.

The success of this fiscal year is a reflection of the momentum generated by UC Berkeley's Light the Way campaign, which closed on December 31, 2023. At final count, Light the Way raised \$7.37 billion through more than 1 million individual gifts made by over 225,000 donors. Of note: 76 percent of those gifts were less than \$1,000.

All of these philanthropic successes have a tangible impact on the campus. Students will benefit from scholarship and fellowship support, faculty positions will be strengthened and sustained, and UC Berkeley's extraordinary research enterprise will be enhanced. Notable achievements enabled by the generosity of the UC Berkeley community in FY 24 include:

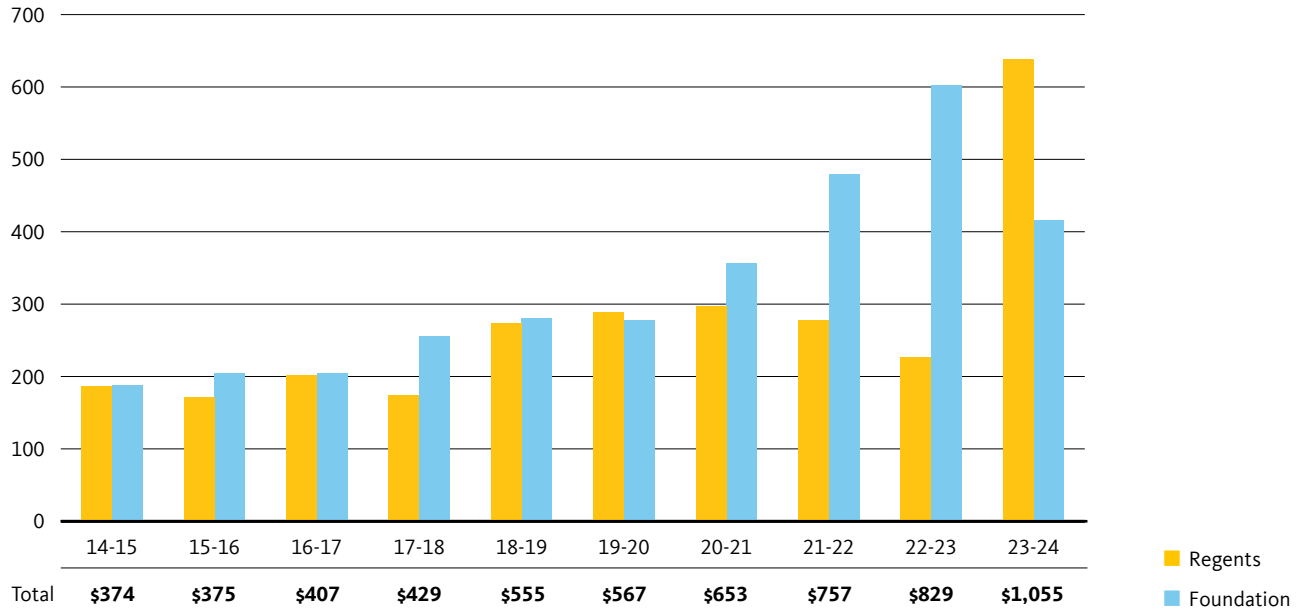
- The campus opened Anchor House, a residential hub designed specifically to cater to the needs of UC Berkeley's transfer students.
- The university announced the forthcoming Bakar ClimatEnginuity Hub, a new incubator providing resources and support for entrepreneurs working in the areas of renewable energy and clean technology.

- An \$11 million bequest provided flexible student support and new resources for the Department of Music and the Center for African Studies.
- A transformative \$10 million gift from Angela Filo M.J. '99 and David Filo to UC Berkeley's Graduate School of Journalism will substantially increase support for students (including doubling the financial aid offered to incoming students for fall 2024).
- UC Berkeley's Charter Hill Society (donors who give \$1,000 or more to UC Berkeley each year) gave approximately \$750 million to a variety of areas and programs in FY 24. This total included \$800,000 raised thanks to a matching opportunity.
- UC Berkeley celebrated another very successful Big Give. During the annual giving day in March, 16,562 individual donors gave \$12,706,989 to a variety of programs. Over the course of its 10 years, Big Give has drawn 25,000 new donors and raised more than \$115 million for the campus.

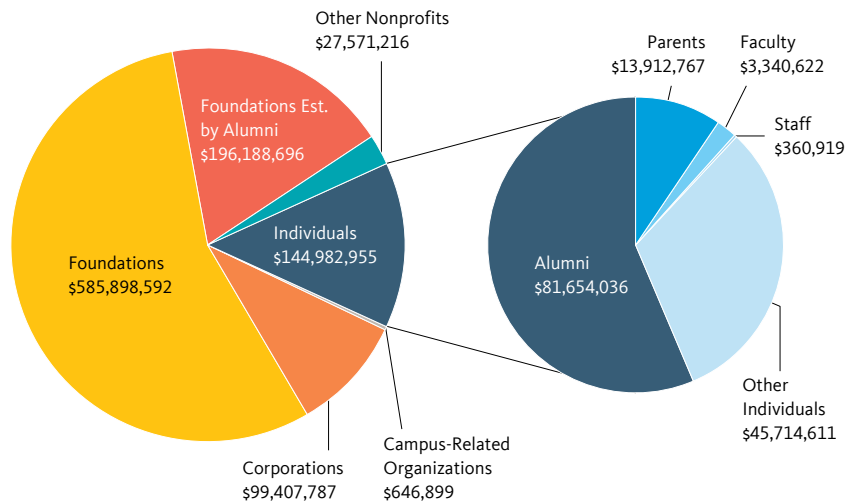
These efforts underscore the importance of every gift, regardless of size, in supporting UC Berkeley's mission and help forge an ever-stronger culture of philanthropy. Visit inspire.berkeley.edu for more on how philanthropy is transforming the community and campus.

Total giving

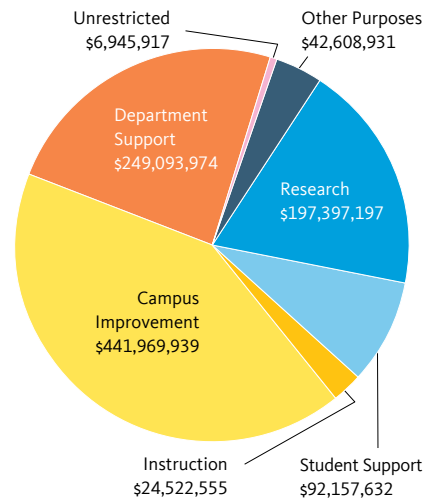
MILLIONS



Gift source



Gift purpose



Reporting conventions

| | 19-20 | 20-21 | 21-22 | 22-23 | 23-24 | 2023–24 Totals |
|-------------------|---------------------------|---------------|---------------|---------------|---------------|-----------------|
| Cash (CAE) | PLEDGE PAYMENTS | | | | | |
| | \$131,101,334 | \$199,309,434 | \$263,681,451 | \$442,854,601 | \$626,340,325 | \$1,054,696,145 |
| Accrual (REGENTS) | NEW OUTRIGHT GIFTS | | | | | |
| | \$435,866,834 | \$453,356,805 | \$493,553,384 | \$386,582,036 | \$428,355,820 | \$1,239,868,881 |
| | NEW PLEDGES | | | | | |
| | \$492,484,137 | \$301,194,838 | \$692,422,045 | \$378,089,191 | \$811,513,060 | |



UC DAVIS 2023–24

Expect Greater results

UC Davis is celebrating its most successful fundraising campaign ever — “Expect Greater: From UC Davis, for the World” — an eight-year effort that raised more \$2.25 billion for student support, health research and care, sustainability, innovation and more.

From July 2016 through June 2024, over 133,000 donors from around the world gave \$2,255,625,098 in more than 448,000 gifts and pledges to advance solutions for the world’s most pressing challenges and shape a brighter future for all.

“Expect Greater has proven that when we come together, our community can achieve extraordinary things,” said Shaun B. Keister, vice chancellor for Development and Alumni Relations. “Its success demonstrates the profound trust our donors place in us to educate, innovate and lead. We are immensely grateful for their support and partnership.”

UC Davis exceeded its \$2 billion campaign goal 10 months ahead of schedule, in August 2023, which is a remarkable achievement considering the campaign launched publicly in 2020 amid a worldwide pandemic that closed schools and exacerbated economic uncertainty.

FY 23–24

The final year of the Expect Greater campaign was the second-best fundraising year in UC Davis history. In FY 23–24, UC Davis raised over \$290 million in 53,829 gifts and pledges from 27,705 donors.

By cash reporting standards, UC Davis raised \$190,473,612; by accrual reporting standards, the campus raised \$200,555,338.

Noteworthy gifts include:

- **\$20+ million** from philanthropist Maria Manetti Shrem to establish the Maria Manetti Shrem Arts Renaissance in the College of Letters and Science, funding programming plus endowed chairs in arts, arts history and sustainable design;
- **\$8 million** from Victor and Phela Vesce to the UC Davis Children’s Hospital to help create a new Neonatal Intensive Care Unit and established endowments for pediatric intensive care, lung and gastrointestinal programs; and
- **\$4.1 million** from more than 4,700 donors on the eighth annual Give Day, “Reaching Greater Heights,” which set a university giving day record.

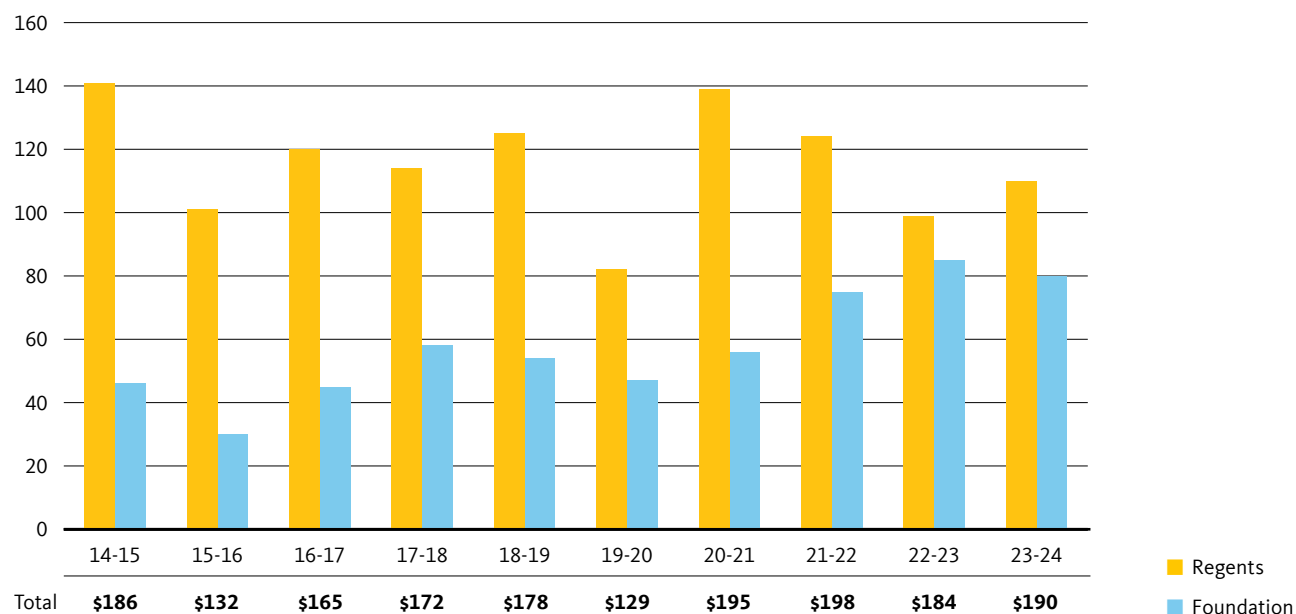
The campus also celebrated several new building openings, all made possible by philanthropy. Donors continue to support the creation of state-of-the-art facilities, including the Lynda and Stewart Resnick Center for Agricultural Innovation, the UC Davis Coffee Center and the UC Davis Veterinary Medical Complex.

Top fundraisers overall included UC Davis Health, \$78.7 million, and the School of Veterinary Medicine, with \$50.2 million. In addition, donors gave at record levels to several areas, resulting in highest-ever funding totals for the College of Letters and Science, \$36.2 million; Office of Research, \$15.3 million; and Undergraduate Student Aid, \$5.7 million.

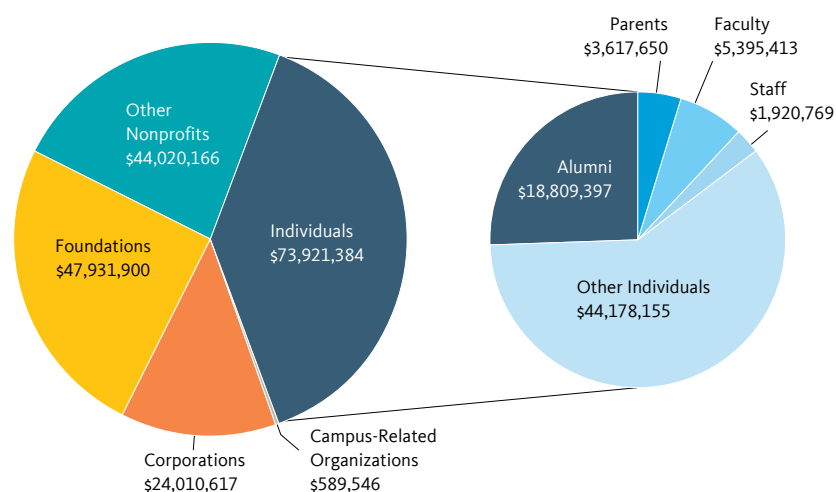
Visit giving.ucdavis.edu for inspiring stories about how donors are supporting advancement across the campus.

Total giving

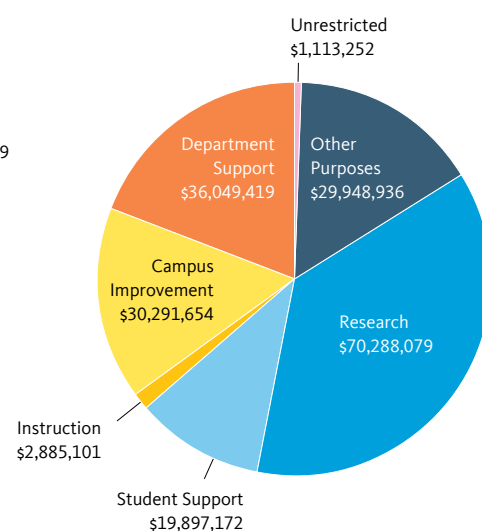
MILLIONS



Gift source



Gift purpose



Reporting conventions

| | 19-20 | 20-21 | 21-22 | 22-23 | 23-24 | 2023-24 Totals |
|-------------------|---------------------------|---------------|---------------|---------------|---------------|----------------|
| Cash (CAE) | PLEDGE PAYMENTS | | | | | |
| | \$15,601,481 | \$26,315,187 | \$35,532,461 | \$45,228,564 | \$47,541,670 | \$190,473,612 |
| Accrual (REGENTS) | NEW OUTRIGHT GIFTS | | | | | |
| | \$113,164,476 | \$168,618,211 | \$162,888,094 | \$138,996,562 | \$142,931,942 | \$200,555,338 |
| | NEW PLEDGES | | | | | |
| | \$71,405,543 | \$64,206,529 | \$65,185,259 | \$56,359,979 | \$57,623,396 | |



UC IRVINE 2023–24

Philanthropy at UC Irvine is driving transformative change, empowering students, advancing research and redefining the landscape of health care. In FY 2023–24, UC Irvine raised \$234,779,610 on an accrual basis and \$120,715,514 in cash. The campus's Brilliant Future campaign now totals \$1.9 billion, surpassing 95 percent of its \$2 billion goal, making it the largest philanthropic and alumni engagement initiative in the history of UC Irvine and Orange County. Launched publicly in October 2019, the campaign is set to conclude in October 2025.

“UC Irvine is in the midst of a transformative era,” said Brian Hervey, vice chancellor for University Advancement & Alumni Relations and president of the UC Irvine Foundation. “Our generous donors are opening doors to a world-class education for our students and driving groundbreaking advancements in health care and research.”

Among the significant donations received in FY 2023–24 were two \$50 million gifts: one from biotech entrepreneur Charlie Dunlop to name the Charlie Dunlop School of Biological Sciences, and another from Joe C. Wen and his family to name the Joe C. Wen School of Population & Public Health and support cardiovascular services. Overall, the number of \$1 million-plus gifts increased by 44 percent, and philanthropic support for research and departmental initiatives rose significantly.

Every gift, regardless of size, plays a vital role in fueling UC Irvine's mission. Smaller contributions collectively have a significant impact, enabling it to fund scholarships, research

projects and essential campus programs that might otherwise be out of reach.

On April 16, 2024, the campus held its eighth annual UC Irvine Giving Day — dedicated to raising support from alumni, donors and the community for UC Irvine initiatives. The campus raised over \$2.37 million from more than 4,000 gifts — its most successful Giving Day so far. The community's remarkable generosity unlocked a record 142 match and challenge gifts. A greater number of alumni donors participated this year than any previous year, with 1,235 contributing.

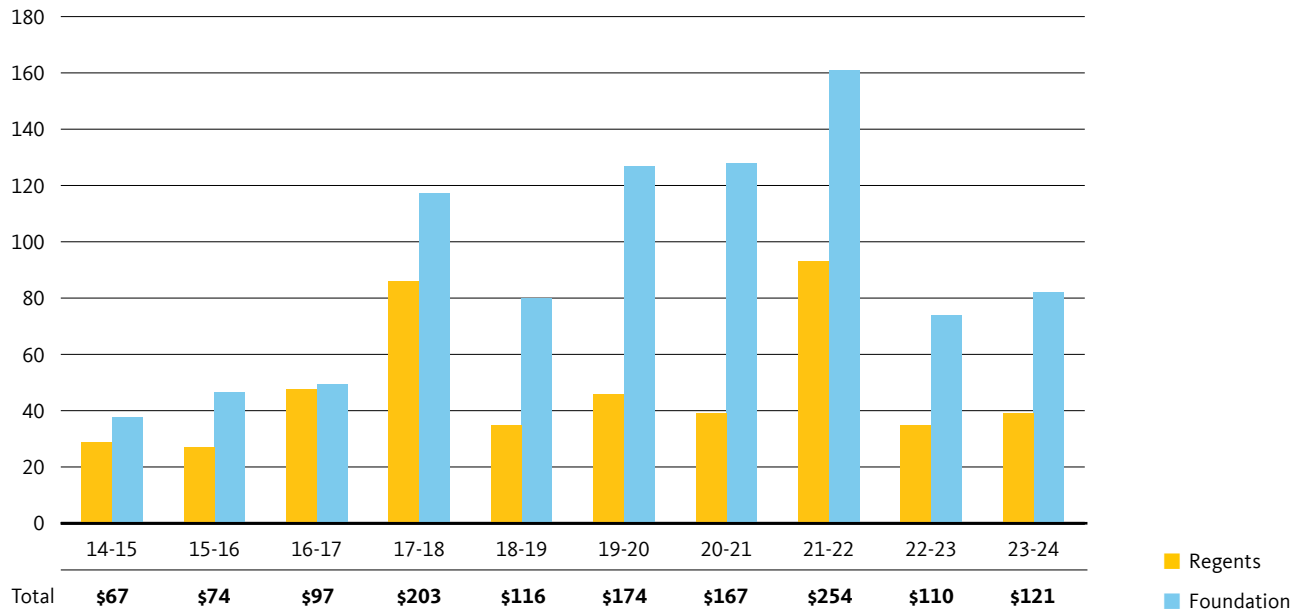
“UC Irvine's fundraising success is a testament to the university's strides in addressing global challenges, transforming lives and shaping the future,” said Gary Singer '74, chair of the UC Irvine Foundation board of trustees. “With continued support from alumni, friends and community partners, UC Irvine is poised to exceed its campaign goals and set new standards of distinction in higher education.”

To date, more than 100,000 donors have contributed to the Brilliant Future campaign. These gifts have supported four overarching objectives: advancing the American dream for students, transforming health care and wellness, accelerating world-changing research, and exploring the human experience.

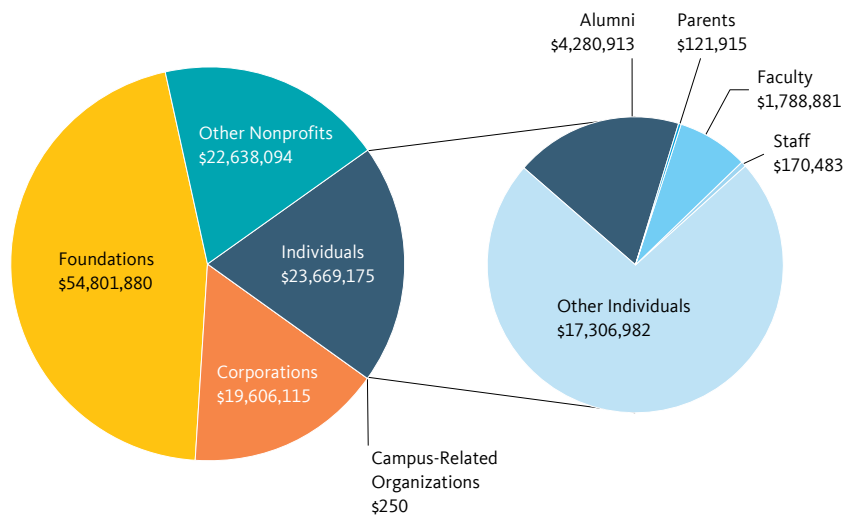
Visit brilliantfuture.uci.edu to read more about the impacts of the Brilliant Future campaign.

Total giving

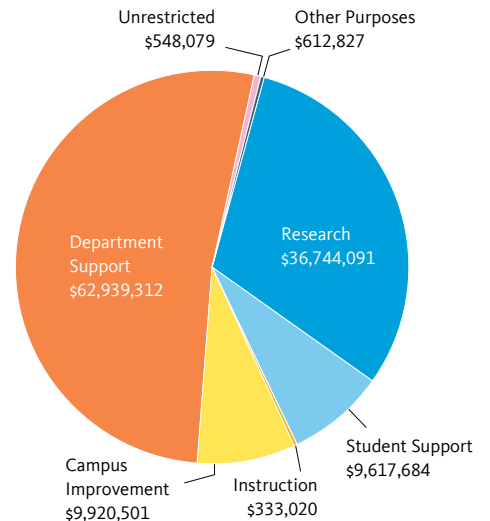
MILLIONS



Gift source



Gift purpose



Reporting conventions

| | 19-20 | 20-21 | 21-22 | 22-23 | 23-24 | 2023–24 Totals |
|-------------------|---------------------------|--------------|---------------|--------------|---------------|----------------|
| Cash (CAE) | PLEDGE PAYMENTS | | | | | |
| | \$75,081,915 | \$68,209,562 | \$147,894,433 | \$22,430,851 | \$30,585,374 | \$120,715,514 |
| Accrual (REGENTS) | NEW OUTRIGHT GIFTS | | | | | |
| | \$98,459,030 | \$98,526,515 | \$105,689,483 | \$87,458,452 | \$90,130,140 | \$234,779,610 |
| | NEW PLEDGES | | | | | |
| | \$23,176,001 | \$65,064,291 | \$86,796,168 | \$69,381,721 | \$144,649,470 | |



UCLA 2023–24

Fiscal year 2024 was the second-most successful fundraising year in UCLA history. New gifts and pledges of \$856.5 million represented a 24 percent increase from the previous year and the highest total since the COVID-19 pandemic. UCLA received \$692.6 million in cash. Donors gave more than 68,000 gifts, 94 percent of which were less than \$10,000. Nearly half of individual donors — 47 percent — were UCLA alumni.

Notable themes in this year's giving included:

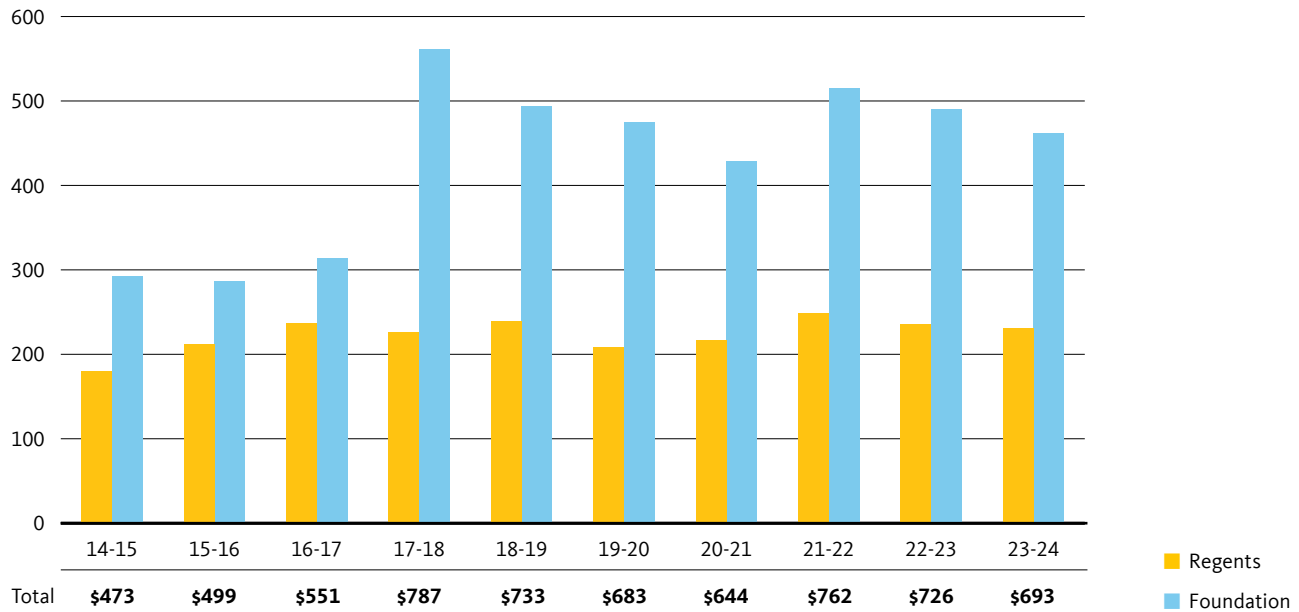
- **Supporting students.** A total of 80 new scholarship and fellowship funds included a commitment from UCLA Anderson School of Management alumnus Rakesh Varma and Abha Varma to establish scholarships at UCLA Anderson, UCLA Samueli School of Engineering and the David Geffen School of Medicine at UCLA. Nearly 2,500 gifts will enhance Black life, teaching, research and service, including a pledge of \$50,000 from alumna Anita Cooke Wells to the Black Bruin Resource Center. A pledge of \$500,000 to the UCLA Basic Needs Center will help expand resources for students who face food, financial or housing insecurity.
- **Strengthening scholarship and research.** The year saw the creation of 25 new endowed chairs, including the Antonia Hernández Endowed Chair in Civil Rights and Education in the UCLA School of Education and Information Studies, made possible with gifts from multiple sources, including the California Community Foundation. A \$2 million pledge established the Robert E. Archer Chair in the Study of Religion, the first chair of its kind for the campus.
- **Enhancing our understanding of one another.** Alumni Helen and Morgan Chu pledged \$10 million to strengthen the campus's four ethnic studies centers and the UCLA Institute of American Cultures, which houses them. Alumni Meyer and Renee Luskin committed \$25 million to the UCLA Department of History, which will now bear their names. A \$1 million gift from alumna Alicia Miñana de Lovelace to the UCLA School of Law will bolster its Critical Race Studies program. Alumnus Irv Drasnin and Xiaoyan Zhao Drasnin pledged \$2.3 million to create the nation's largest searchable news archive.
- **Improving human health.** The California Institute for Immunology and Immunotherapy, to be housed at the new UCLA Research Park, received \$185 million in support, including a \$120 million commitment from Dr. Gary Michelson and his wife, Alya, to accelerate vaccine development and explore the human microbiome. A pledge of \$10 million from the Howard and Irene Levine Family Foundation will fund the study of movement disorders in a new center at the Geffen School of Medicine. Alumnus Ihab Shahawi made a pledge to the UCLA Department of Psychology to fund research into autism spectrum disorders and other intellectual and developmental disabilities.

As UCLA prepares to welcome Dr. Julio Frenk as chancellor in January 2025, the campus stands on a strong footing of philanthropic support.

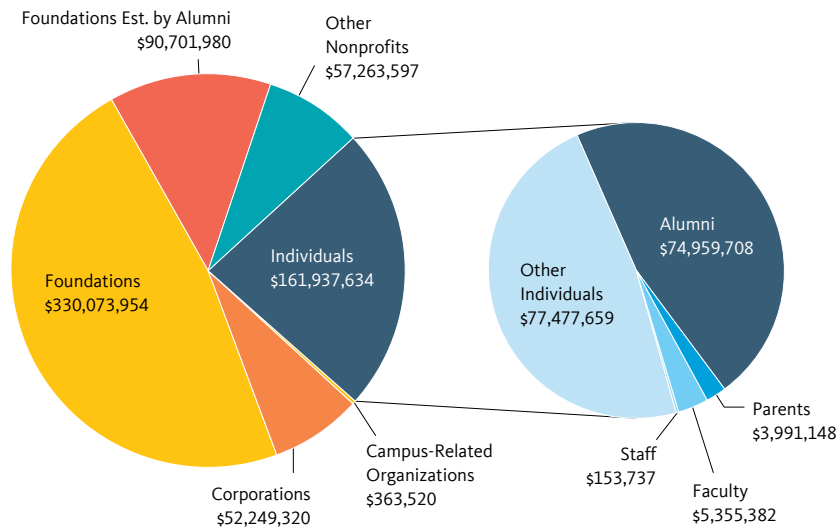
Visit philanthropy.ucla.edu for stories about the impact of giving on education, research and service.

Total giving

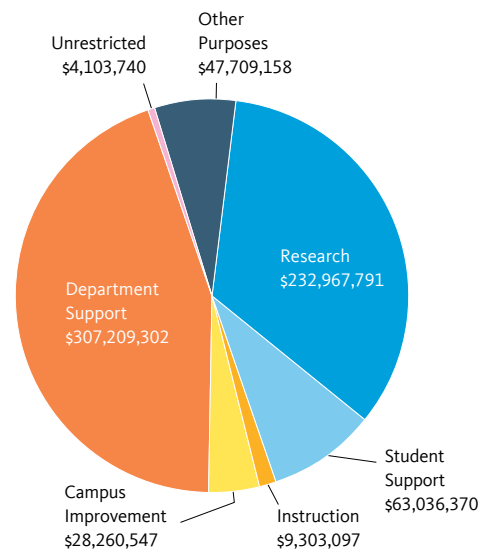
MILLIONS



Gift source



Gift purpose



Reporting conventions

| | 19-20 | 20-21 | 21-22 | 22-23 | 23-24 | 2023-24 Totals |
|-------------------|---------------------------|---------------|---------------|---------------|---------------|----------------------|
| Cash (CAE) | PLEDGE PAYMENTS | | | | | |
| | \$351,432,578 | \$317,059,923 | \$402,852,023 | \$360,971,522 | \$328,625,412 | \$692,590,004 |
| Accrual (REGENTS) | NEW OUTRIGHT GIFTS | | | | | |
| | \$331,491,475 | \$327,209,424 | \$359,597,525 | \$365,230,104 | \$363,964,592 | \$856,541,281 |
| | NEW PLEDGES | | | | | |
| | \$353,382,722 | \$283,983,559 | \$298,078,116 | \$326,748,759 | \$492,576,688 | |



UC MERCED 2023–24

The exceptional generosity of UC Merced donors resulted in gifts of more than \$7 million by cash reporting standards and more than \$9 million by accrual reporting standards for the 2023–24 fiscal year, thanks to the ongoing dedication of the campus's individual, foundational and corporate partners and friends.

Support for UC Merced's undergraduates, who represent the most diverse student body of all the University of California campuses, remained a top giving priority. Notable among the capstone gifts was a new \$1.3 million commitment from one of the campus's longtime anonymous donors, whose sustained philanthropy to its Gateway Program provides direct assistance to students transferring to UC Merced from community colleges.

Private giving also helped support research efforts focused on improving educational attainment in the Central Valley. A \$500,000 grant from the Bill & Melinda Gates Foundation is funding a two-year research project to analyze how college-readiness data, policies and infrastructure — including academic pathways and access disparities — are impacting underrepresented and socioeconomically diverse student populations in San Joaquin Valley high schools.

In the past year, UC Merced also began the process of expanding its vital infrastructure with the groundbreaking of a new Medical Education Building. Giving in support of this major milestone

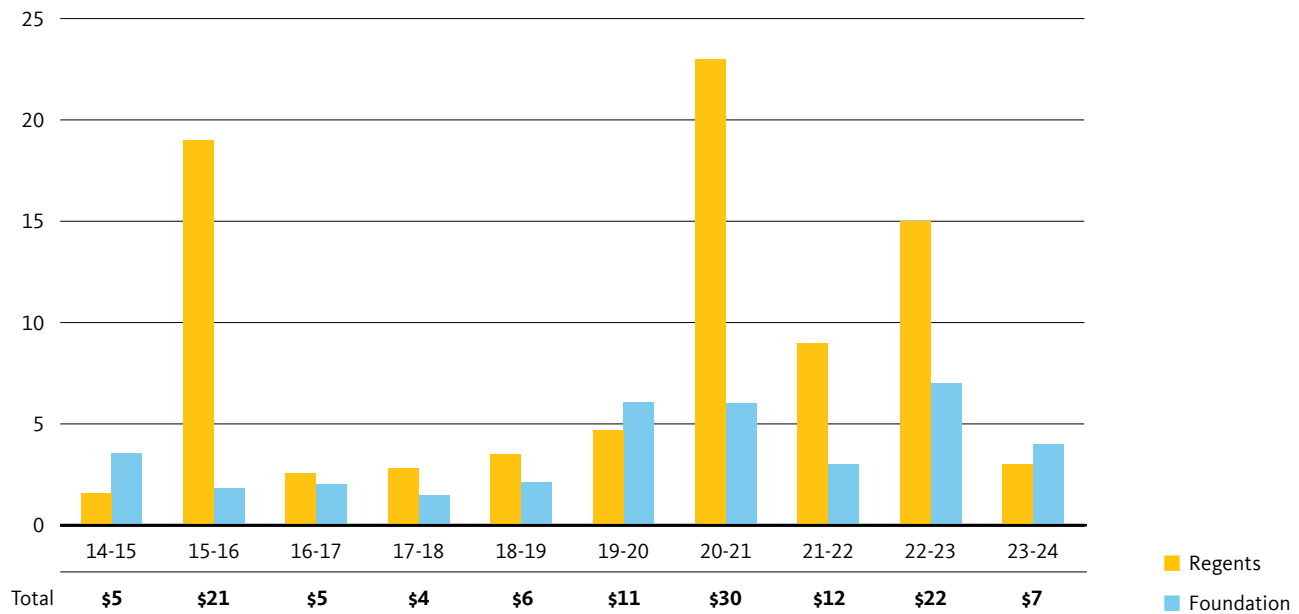
empowers UC Merced to train future generations of physicians and public-health professionals uniquely qualified to address the Central Valley's health care challenges. Significant philanthropic contributions have included a \$5 million gift from Ed and Jeanne Kashian, who have supported the campus since its earliest days. In honor of this first donation to the Medical Education Building for capital and programmatic support, UC Merced will name one of the new facility's main gathering spaces the Ed and Jeanne Kashian Atrium in the couple's honor.

2023-24 also marked the second year of the public phase of "Boldly Forward," the first comprehensive fundraising campaign in UC Merced's history. Since the campaign's launch, more than \$102 million has been raised, surpassing the halfway mark of the campus's overall goal to raise \$200 million by June 2030.

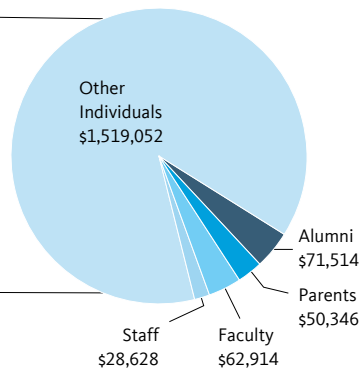
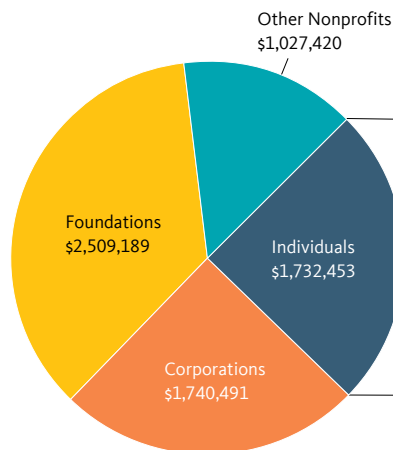
Every single gift made to the campus in 2023–23 counted toward Boldly Forward, including all donations from the year-end fundraising initiative "Give to UC Merced." Launched on Giving Tuesday, GTUCM 2023 raised nearly \$1.3 million for people, projects and programs throughout the campus. The fundraising totals represented a 26 percent increase over the prior year, comprising 692 gifts from 616 unique donors, including 359 first-time donors to UC Merced.

Total giving

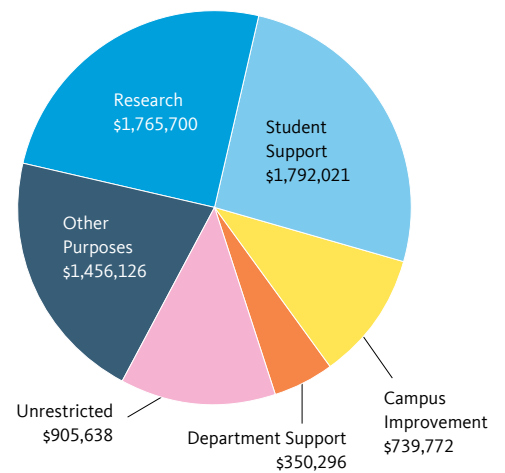
MILLIONS



Gift source



Gift purpose



Reporting conventions

| | 19-20 | 20-21 | 21-22 | 22-23 | 23-24 | 2023–24 Totals |
|-------------------|---------------------------|--------------|--------------|--------------|-------------|----------------|
| Cash (CAE) | PLEDGE PAYMENTS | | | | | |
| | \$721,462 | \$4,346,020 | \$888,809 | \$1,862,311 | \$2,445,406 | \$7,009,553 |
| Accrual (REGENTS) | NEW OUTRIGHT GIFTS | | | | | |
| | \$10,058,627 | \$25,154,503 | \$11,091,336 | \$19,750,298 | \$4,564,147 | \$9,012,217 |
| | NEW PLEDGES | | | | | |
| | \$285,600 | \$4,531,788 | \$1,914,918 | \$3,408,186 | \$4,448,070 | |



UC RIVERSIDE 2023–24

In a year marked by vibrancy and growth, UC Riverside's generous donors contributed to a 17 percent increase in private fundraising during fiscal year 2024. The campus brought in \$29,187,443 in private support. By cash reporting standards, UC Riverside secured \$19,380,060; by accrual reporting standards, it secured \$20,222,465.

UC Riverside continues to pass significant milestones that reflect the institution's leadership in research excellence and student success. From designation as an Innovation & Economic Prosperity (IEP) university by the Association of Public Land-Grant Universities (APLU), to the invention of the Luna UCR avocado — named one of TIME's 2023 groundbreaking inventions — UC Riverside serves as an axis where excellence and access meet. Amid record application numbers, the campus saw an inspiring 7 percent increase in private funds secured for student support. Additionally, for the fifth consecutive year, UC Riverside ranks in the nation's top two universities for social mobility.

Rapid infrastructure expansion continues to accelerate opportunities for students and faculty. In the fall of 2023, ground was broken for North District, a first-of-its-kind partnership aimed at facilitating transfer student success. During the fall of 2024, the School of Business will open the doors to its first-ever building dedicated to teaching and research. The iconic space will prepare graduates for the future of business and drive economic growth and innovation across Inland Southern California.

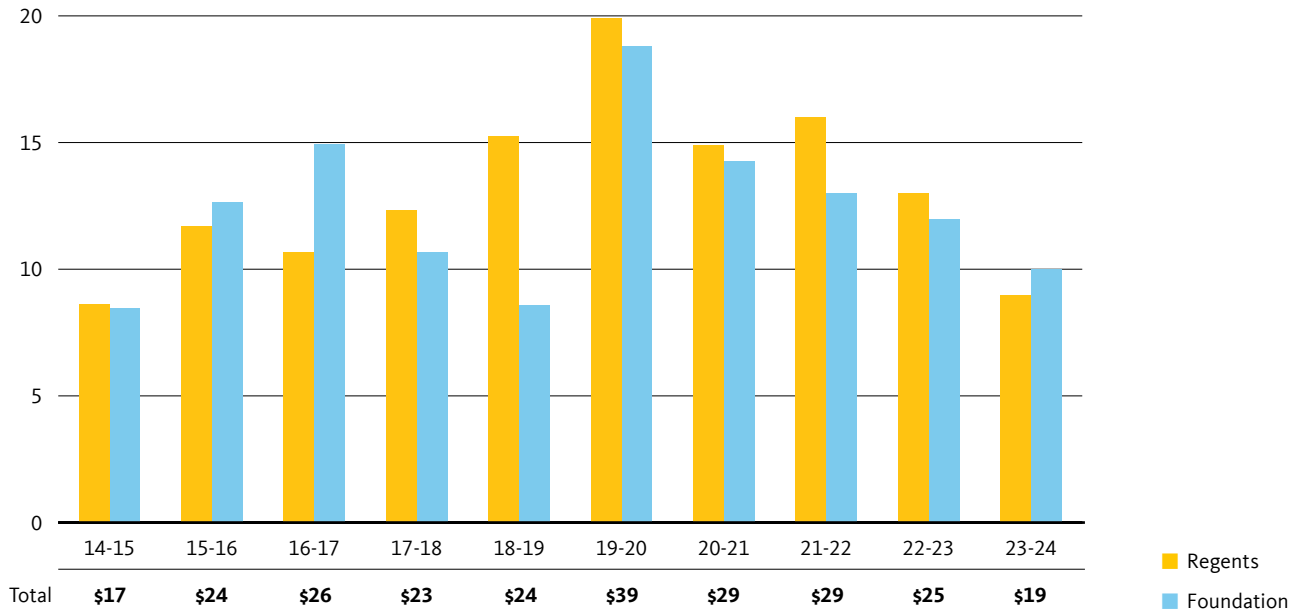
The achievements at UC Riverside during this fiscal year serve as a reminder of the remarkable progress made possible by a

foundation of steadfast and forward-thinking philanthropic partners. Thanks to their vision and dedication, the Highlander community will continue making strides toward a bold and brilliant future. Some of the year's highlights include:

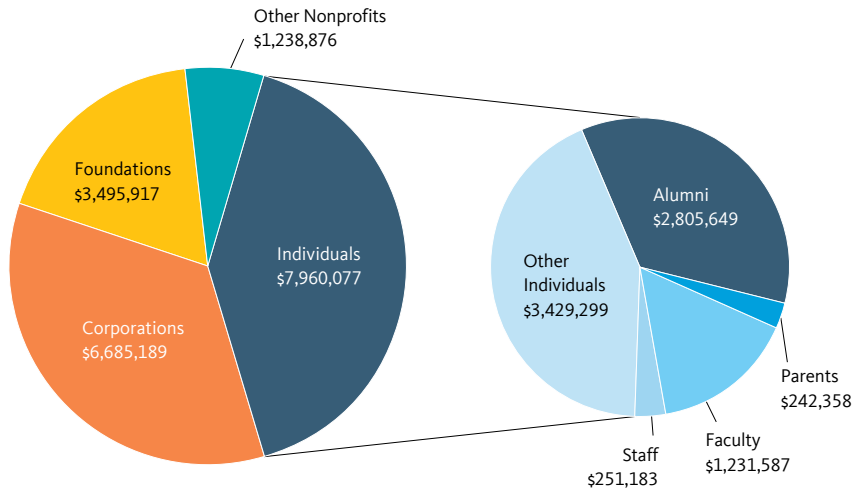
- A growing partnership with the Inland Empire Health Plan (IEHP). A \$3 million gift will offer 15 full scholarships for students committed to practicing in Inland Southern California. This bridge-building partnership aims to decrease the patient-to-physician ratio in Inland Southern California — currently one of the highest in the state.
- An inspiring and unrestricted \$3 million bequest gift was made to support the Department of Mathematics in memory of UC Riverside alumna Jill Parks '71. This gift will support the department's greatest needs when realized.
- A forward-thinking gift of \$1.5 million from Cynthia Dong and Thomas A. Delfino will expand the Delfino Family Agricultural Technology Research Initiative Endowed Fund, and another gift of \$750,000 will go to the Dong Family Graduate Student Fellowship in Human Virology.
- The W.M. Keck Foundation's grant of \$1.2 million will aid in entomological research to expand our understanding of superorganisms and further efforts to safeguard honeybees.
- The Highlander community broke records during the second annual campuswide Give Day, raising over \$797,358 for causes across campus — a stunning 55.5 percent increase in funds raised from last year.

Total giving

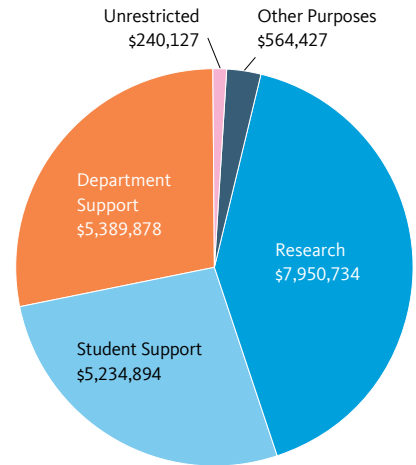
MILLIONS



Gift source



Gift purpose



Reporting conventions

| | 19-20 | 20-21 | 21-22 | 22-23 | 23-24 | 2023-24 Totals |
|-------------------|---------------------------|--------------|--------------|--------------|--------------|----------------|
| Cash (CAE) | PLEDGE PAYMENTS | | | | | |
| | \$13,716,176 | \$3,823,124 | \$14,110,719 | \$12,847,946 | \$7,291,652 | \$19,380,060 |
| Accrual (REGENTS) | NEW OUTRIGHT GIFTS | | | | | |
| | \$25,032,428 | \$25,377,045 | \$14,882,946 | \$12,109,294 | \$12,088,408 | \$20,222,465 |
| | NEW PLEDGES | | | | | |
| | \$10,750,797 | \$6,764,021 | \$18,785,436 | \$10,229,779 | \$8,134,058 | |



UC SAN DIEGO 2023–24

At UC San Diego, private support fuels groundbreaking research addressing some of the world's most challenging issues, supports promising students with scholarships and fellowships, bolsters programming to enhance the student experience and much more.

During fiscal year 2023–24, UC San Diego received approximately \$363.8 million in private support by cash reporting standards; by accrual reporting standards, it raised \$352.8 million. More than 23,000 unique donors gave last year, an increase of 15 percent more donors than the prior year.

Of note this year, the Aiso Yufeng Li Family Department of Chemical and Nano Engineering in the Jacobs School of Engineering was renamed in recognition of a \$21 million gift from philanthropist and CorDx founder and chief strategy officer, Aiso Yufeng Li (Jeff), and his wife, DongDong Li (Doreen). The gift supports research and education in the department, which is at the forefront of leveraging chemical and nano engineering to advance human health and sustainable energy. The Li family has provided over \$26 million to UC San Diego since 2021.

The McGrath Family Foundation pledged \$25 million to support the new outpatient pavilion at UC San Diego Health – Hillcrest Medical Campus. The McGrath Family Foundation Outpatient Pavilion will house specialty clinical programs, including oncology, neurosurgery, urology, ear, nose and throat, and orthopedics, as well as outpatient surgery operating rooms.

A \$5 million gift from the Nancy and Geoffrey Stack Foundation launched the UC San Diego Gene Therapy Initiative to fuel research and gene-based therapies for devastating genetic disorders, which can be fatal for children and adults.

The late Matthew Strauss and his wife, Iris, together with their Strauss Family Foundation, donated a world-class collection of contemporary art, comprising more than 100 pieces, which adds to UC San Diego's existing arts ecosystem. The campus's new Triton Center will be home to a gallery named The Strauss in recognition of the couple's gift.

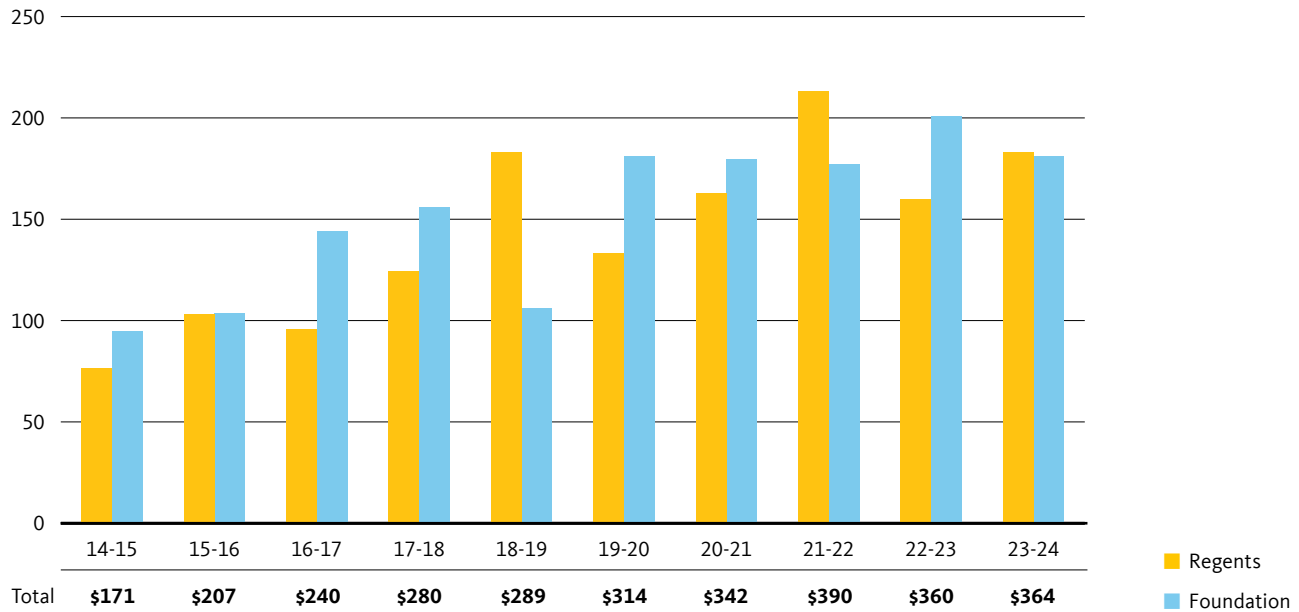
Thanks to a gift from Nancy and Brian Malk, UC San Diego will be home to Brian C. Malk Hall. Named in recognition of the family's support, Malk Hall will house UC San Diego's renowned Department of Economics.

Showing support for future generations, 70 percent of alumni donors designated their gifts to student support and success initiatives. Alumni also mobilized around UC San Diego's highly anticipated Triton Center, providing a "first wave" of support for the new complex, which is slated to open in 2026. Triton Center will serve as the heart of campus and home to the first ever Triton Alumni and Welcome Center, in addition to bringing together a host of student services, gathering and celebration spaces, The Strauss, and more.

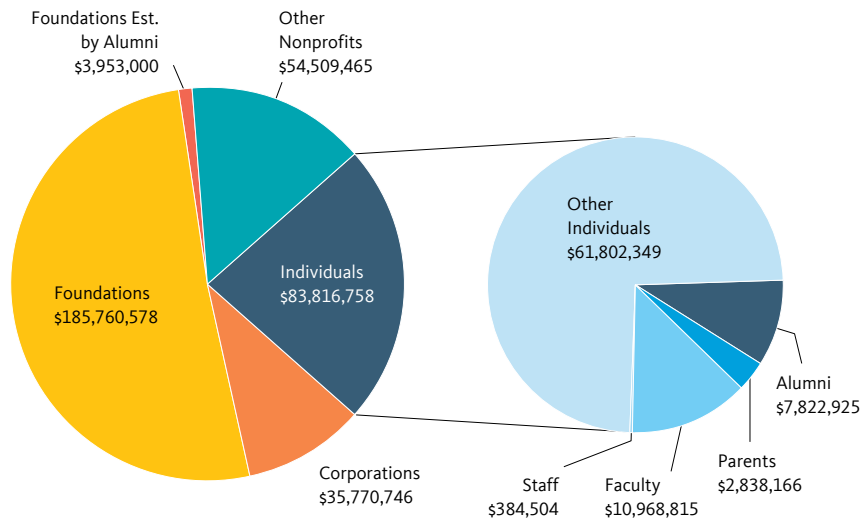
Learn more about the impact of giving at giving.ucsd.edu.

Total giving

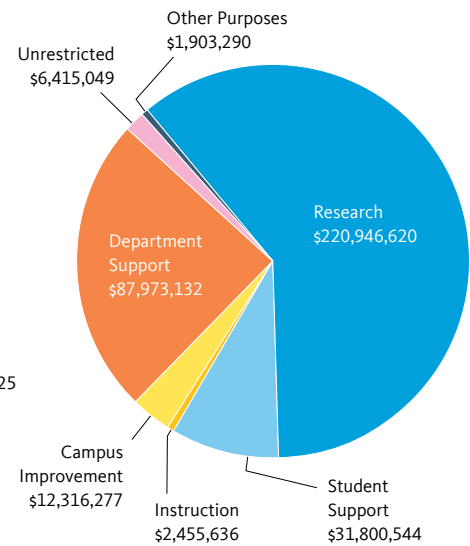
MILLIONS



Gift source



Gift purpose



Reporting conventions

| | 19-20 | 20-21 | 21-22 | 22-23 | 23-24 | 2023-24 Totals |
|-------------------|---------------------------|---------------|---------------|---------------|---------------|----------------|
| Cash (CAE) | PLEDGE PAYMENTS | | | | | |
| | \$44,841,111 | \$51,707,655 | \$62,864,777 | \$53,738,041 | \$32,063,840 | \$363,810,548 |
| Accrual (REGENTS) | NEW OUTRIGHT GIFTS | | | | | |
| | \$268,801,029 | \$290,585,319 | \$327,356,723 | \$306,744,772 | \$331,746,708 | \$352,820,297 |
| | NEW PLEDGES | | | | | |
| | \$26,480,428 | \$86,173,957 | \$46,951,110 | \$55,449,887 | \$21,073,589 | |



UC SAN FRANCISCO 2023–24

UC San Francisco's philanthropic community helps the campus fuel collaborative research, train tomorrow's health care leaders, and deliver innovations in patient care.

In fiscal year 2024, UCSF received 40,383 gifts from 30,678 donors; acquired 7,184 new donors; raised \$800 million in cash; and secured more than \$1 billion in new gifts, grants and pledges. The campus received \$8.2 million in annual gifts. Outright gifts from UCSF staff members totaled \$3.7 million.

UCSF continued its endeavors to reimagine the Parnassus Heights campus and shape the future of health care. This year, donors were inspired to commit nearly \$55 million in support of its vision, including gifts to help fund the design and construction of the state-of-the-art UCSF Health Helen Diller Hospital as well as the UCSF Barbara and Gerson Bakar Research and Academic Building, a new center of collaborative research and education.

Two visionary, anonymous donors with combined commitments totaling \$335 million are empowering the design and construction of a new proton therapy building at the Power Station redevelopment site near UCSF's Mission Bay campus. Within the building, funds will also support the launch of an incubator facility for health care and life sciences startup companies.

A \$14 million gift from the Crankstart Foundation is creating the UCSF Career Pathways Workforce Initiative, addressing a shortage of patient appointments. UCSF will train members of under-resourced communities as practice coordinators, medical assistants and radiology technicians while providing wraparound

services for trainees, including stipends and child care, to a new pipeline of trained professionals.

A forward-thinking, \$10 million commitment from an anonymous donor will create a Director's Strategic Fund in the UCSF Diabetes Center. Under Dr. Mark Anderson's direction, clinician researchers will pursue urgent priorities in diabetes research, education and patient care.

Anonymous donors also made a crucial, \$5.1 million gift to the DMG Precision Medicine Collaborative, a joint research initiative on pediatric diffuse midline glioma with the esteemed Dana-Farber Cancer Institute.

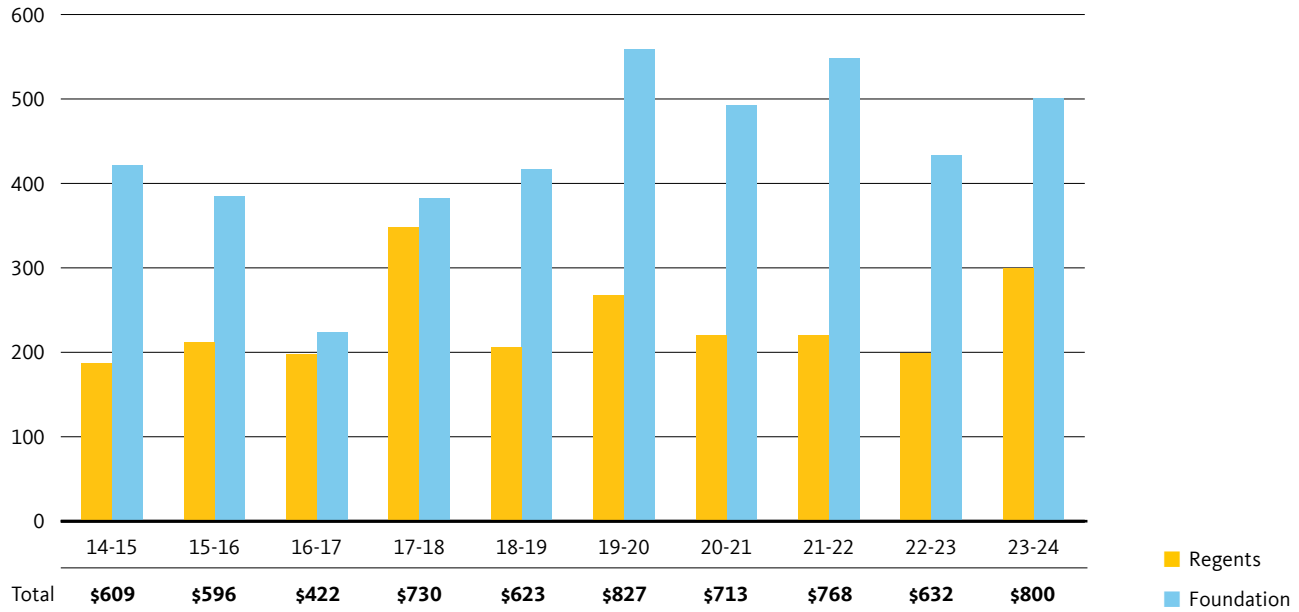
An exciting, \$5 million gift from UCSF Foundation Board member Kenneth Hao and his wife, Kathy Chiao-Hao, will fund a joint initiative between UCSF and UC Berkeley's School of Public Health: the Impact Monitoring Platform for artificial intelligence in Clinical Care, with a goal of introducing scalable processes to monitor AI in health care and assess their ongoing safety, performance and efficacy.

With a generous \$5 million gift, the Tianqiao and Chrissy Chen Institute established the Chen Scholars Program to support clinician-researchers in the discovery and innovation of neurosciences and AI in medicine.

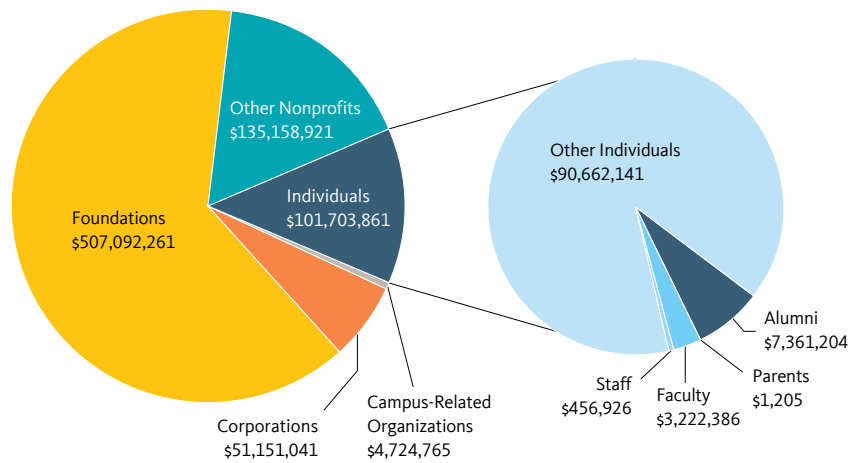
A \$2.8 million bequest from the estate of Roma Auerback founded the Irvin, Roma, Lissa, and Glenn Auerback Endowment in Medical Research, which will support medical science and research at the chancellor's discretion, creating an enduring legacy for the Auerback family.

Total giving

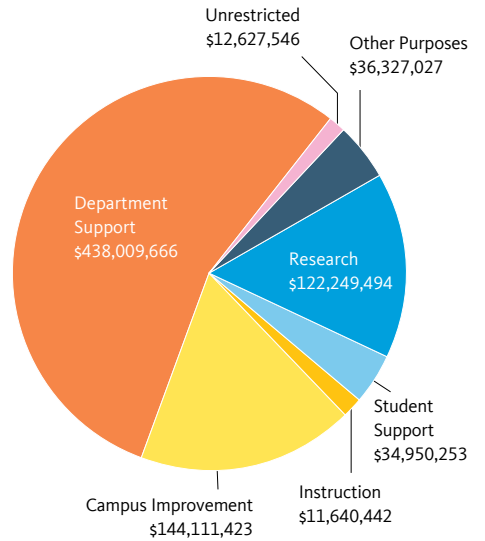
MILLIONS



Gift source



Gift purpose



Reporting conventions

| | 19-20 | 20-21 | 21-22 | 22-23 | 23-24 | 2023–24 Totals |
|-------------------|---------------------------|---------------|---------------|---------------|---------------|-----------------|
| Cash (CAE) | PLEDGE PAYMENTS | | | | | |
| | \$398,906,374 | \$364,664,508 | \$352,417,104 | \$132,964,485 | \$291,269,584 | \$799,915,850 |
| Accrual (REGENTS) | NEW OUTRIGHT GIFTS | | | | | |
| | \$427,752,167 | \$348,232,688 | \$415,107,562 | \$498,945,036 | \$508,646,265 | \$1,074,062,774 |
| | NEW PLEDGES | | | | | |
| | \$543,181,042 | \$220,744,553 | \$458,884,840 | \$267,942,079 | \$565,416,509 | |



UC SANTA BARBARA 2023–24

Philanthropy fortifies the work of UC Santa Barbara. This year, the campus received investments across disciplines that infuse it with possibility. UC Santa Barbara’s cultural and athletic programs create shared experiences, while support of research initiatives helps scholars address universal challenges such as climate change, mental health and social justice.

With gratitude, the campus shares that this fiscal year is the second-highest fundraising year in UC Santa Barbara history — and the 10th consecutive year in which the campus has raised \$100 million or more. In fiscal year 2023–24, UC Santa Barbara supporters generously provided \$167,276,673 in philanthropic support through new gifts and pledges (with cash-in for this same period at \$127,754,494).

UC Santa Barbara finds strength in its diverse community of supporters. Individual donors collectively contributed \$106.3 million, or 63 percent of dollars raised. The campus received 31 leadership gifts — donations of \$1 million or more — in the 2024 fiscal year. These gifts made possible five endowed chairs and transformed numerous program and research funds. UC Santa Barbara alumni engaged with their alma mater through \$40.1 million in support. Forty-three percent of the total number of gifts received this year were from alumni. Each gift is a vote of confidence in UC Santa Barbara’s world-class research, teaching and public service.

UCSB Give Day, a successful digital fundraising initiative with a goal to enroll alumni, celebrated its fifth year. Alumni raised

over \$6.5 million on UCSB Give Day 2024. This year’s event saw a 52 percent increase in participation, with gifts coming from 43 states and 16 countries to support over 170 different funds across campus.

Philanthropy supported all areas of campus, including support for departments, programs and teaching (\$90.2 million); research (\$49.6 million); students (\$17.3 million); and campus improvements. Foundation giving totaled \$36.8 million, with corporate giving at \$19.7 million and gifts from other types of organizations at \$4.5 million.

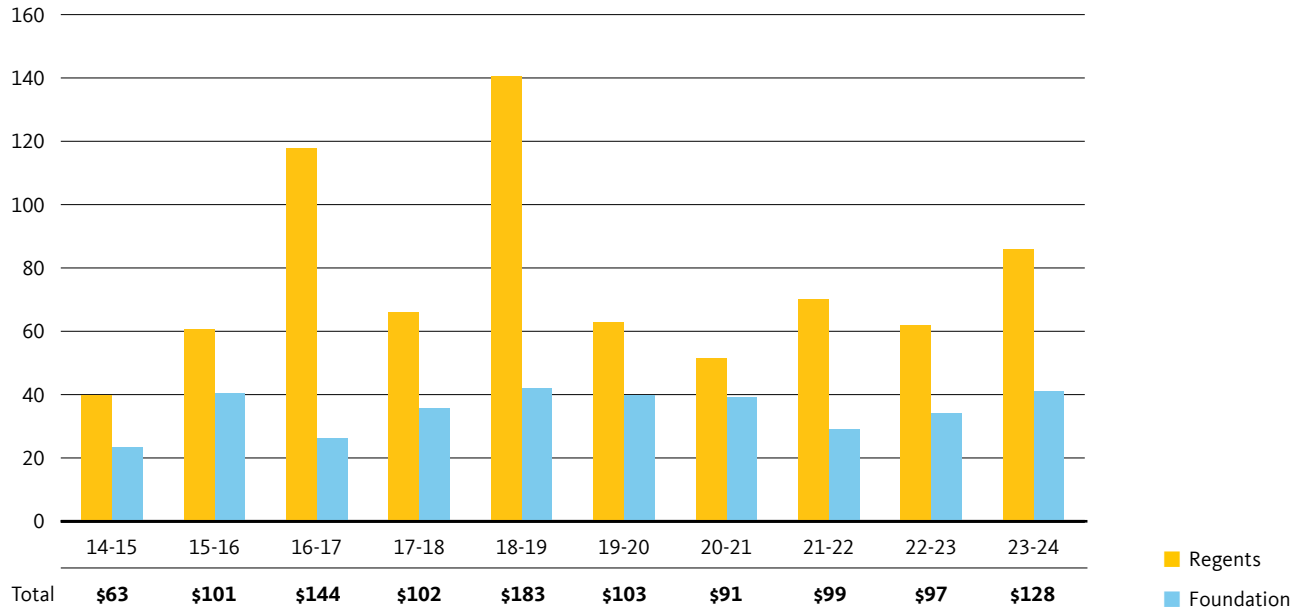
UC Santa Barbara received some of the largest trust distributions to date in fiscal year 2024. Planned gifts totaled over \$36 million, or 22 percent of total dollars raised. The number of legacy commitments continues to increase annually. The breadth of support is remarkable; this year’s commitments named 24 areas of campus as beneficiaries. UC Santa Barbara is honored to carry on the legacy of these individuals.

As of June 30, 2024, the campus’s total endowment stood at just over \$647 million. Thirty-eight percent of gifts and new pledge commitments supported endowments during the fiscal year.

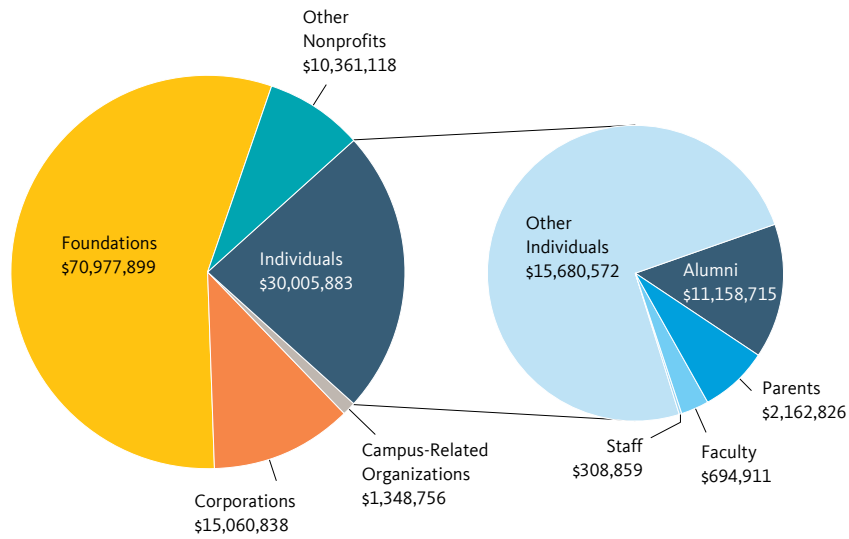
As UC Santa Barbara reflects on this year’s milestones, the campus appreciates the creative and committed supporters who fostered its achievement. At UC Santa Barbara, scholars find the foundation to dream, to question, and to take risks. Philanthropy helps lay that groundwork, and UC Santa Barbara is grateful.

Total giving

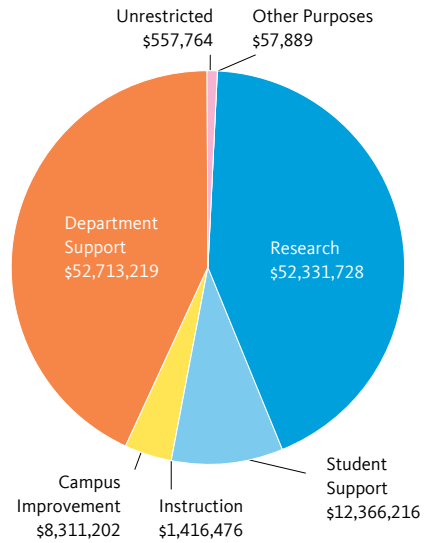
MILLIONS



Gift source



Gift purpose



Reporting conventions

| | 19-20 | 20-21 | 21-22 | 22-23 | 23-24 | 2023-24 Totals |
|-------------------|---------------------------|--------------|--------------|--------------|---------------|----------------|
| Cash (CAE) | PLEDGE PAYMENTS | | | | | |
| | \$33,029,880 | \$25,338,311 | \$41,349,919 | \$36,318,602 | \$26,356,179 | \$127,754,494 |
| Accrual (REGENTS) | NEW OUTRIGHT GIFTS | | | | | |
| | \$69,773,052 | \$65,585,443 | \$57,597,034 | \$60,379,002 | \$101,398,315 | \$167,276,673 |
| | NEW PLEDGES | | | | | |
| | \$29,949,523 | \$35,262,870 | \$60,654,251 | \$46,999,741 | \$65,878,358 | |



UC SANTA CRUZ 2023–24

In 2024, UC Santa Cruz donors expanded support for student success, research advancements and socially responsible innovation. With continuing growth in giving from individuals and private foundations, UC Santa Cruz raised \$71.7 million in commitments, exceeding the campus’s fiscal year 2023 total by more than \$12 million.

A realized bequest from the estate of alumnus Richard Sabatte (Kresge ’75, psychology) established the Sabatte Family Scholarship. An initial distribution from the bequest was \$13 million. The Sabatte Family Scholarships will be awarded to high-achieving students with financial need, with a focus on those who are the first in their family to attend college. These scholarships, when combined with federal and state grants and any outside scholarships, will cover the full cost of attending UC Santa Cruz, including living expenses.

The Sabatte gift provides a significant boost to the UC Santa Cruz Student Success Initiative. The initiative focuses philanthropic support to ensure that the campus’s world-class research, teaching and experiential learning opportunities are available to all students, regardless of their financial backgrounds.

“Students come to UC Santa Cruz for transformative educational experiences,” said Chancellor Cynthia Larive. “Our dedicated donors are enhancing resources and creating new opportunities so students can take advantage of all our university has to offer, regardless of their background.”

Since 2021, the initiative has raised \$62 million. As a top-ranking university for social mobility, UC Santa Cruz builds generational potential with every gift to the Student Success Initiative.

Some other private support highlights:

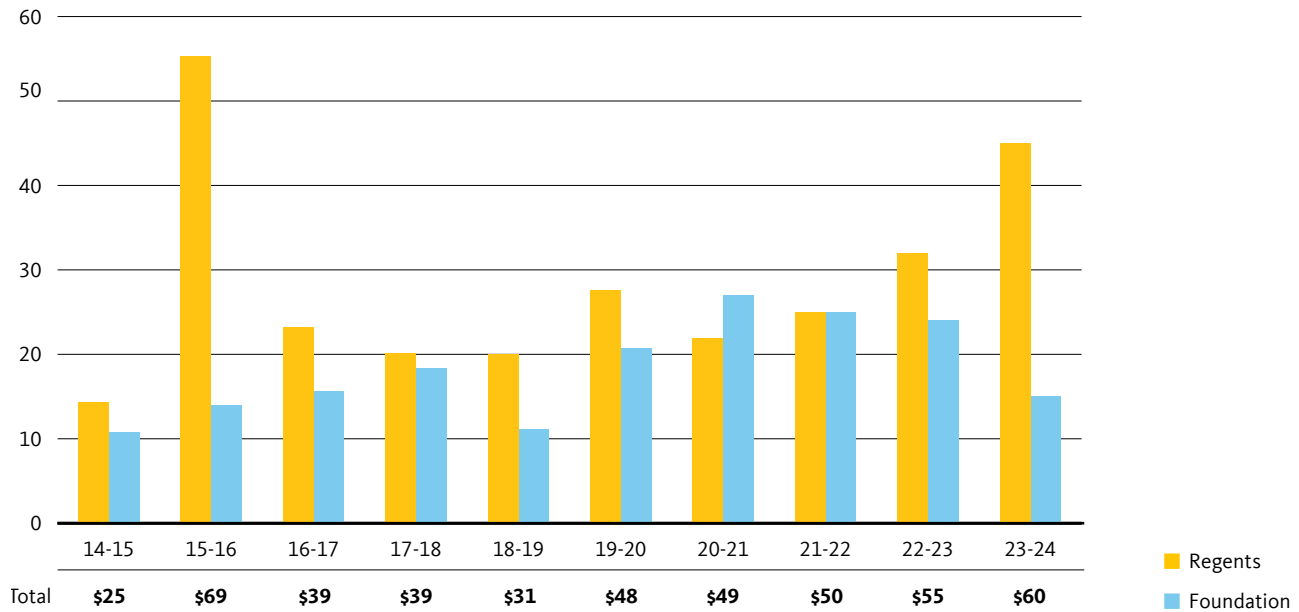
- With \$23.9 million in commitments to the Division of Physical and Biological Sciences in fiscal year 2024, private support expands researchers’ capacity for discovery and opens new pathways to more diverse future generations of scientists.
- A \$975,000 grant from the David and Lucile Packard Foundation will help coastal entrepreneurs accelerate climate solutions and adaptations.
- In the Baskin School of Engineering, new directions for problem-solving and new industry collaborations are possible thanks to \$9.6 million in gifts and grants.
- The Mellon Foundation awarded nearly \$10 million in grants to UC Santa Cruz, advancing arts and humanities research that is reimagining society and creating new insights into human existence.

UC Santa Cruz recorded another successful student-driven Giving Day on November 8, 2023. The event raised \$1.5 million for 160 projects, a majority of which were organized completely by students. It was the largest total by far and the second year in a row with more than \$1 million raised. More than 5,000 donors contributed.

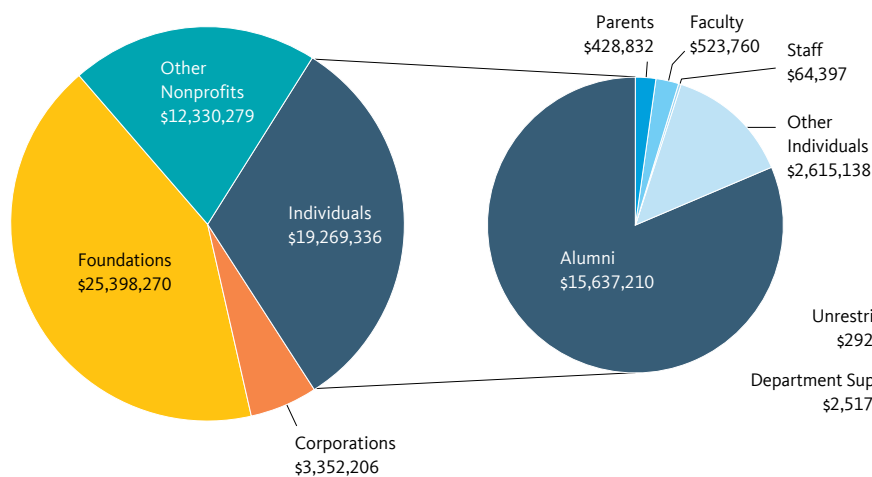
Documented bequest intentions totaled \$11.6 million in fiscal year 2024. Outright gifts and pledges were \$60.1 million, while cash reporting came to \$60.4 million.

Total giving

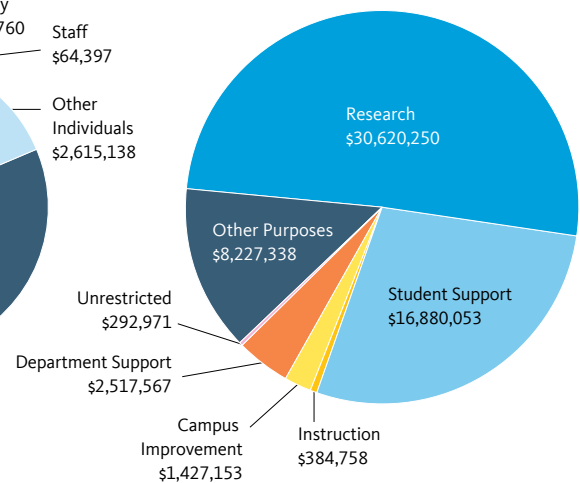
MILLIONS



Gift source



Gift purpose



Reporting conventions

| | 19-20 | 20-21 | 21-22 | 22-23 | 23-24 | 2023–24 Totals |
|-------------------|---------------------------|--------------|--------------|--------------|--------------|----------------|
| Cash (CAE) | PLEDGE PAYMENTS | | | | | |
| | \$7,679,807 | \$10,407,416 | \$7,404,083 | \$12,474,954 | \$14,800,599 | \$60,350,090 |
| Accrual (REGENTS) | NEW OUTRIGHT GIFTS | | | | | |
| | \$40,586,901 | \$38,460,578 | \$42,690,978 | \$42,955,742 | \$45,549,491 | \$60,118,786 |
| | NEW PLEDGES | | | | | |
| | \$5,996,047 | \$7,449,464 | \$10,118,822 | \$13,252,469 | \$14,569,295 | |

Campus Foundation Leadership

UC BERKELEY

University of California, Berkeley Foundation

Website: foundation.berkeley.edu

Executive Officers

Chair: Bettina Duval, B.A. '82, Santa Monica

Vice Chair: Eric H. Stern, B.S. '87, Los Angeles

Chair, Audit Committee: John Stock, B.A. '75, Piedmont

Chair, Finance and Administration Committee: Weijie Yun, M.S. '89, Ph.D. '92, Menlo Park

Vice Chair, Finance & Administration Committee:

Steve Ellis, B.A. '85, San Francisco

Chair, Governance Committee: Gail J. Maderis, B.S. '78, San Francisco

Vice Chair, Governance Committee: Lisa Guerra, Ph.D. '96, Los Altos

Chair, Programs Committee: Kai P. Huang, B.A. '94, Los Altos

Vice Chair, Programs Committee: Dana F. Bisconti, B.A. '89, Atherton

Chair, Nominating Committee: Roger Kang, B.A. '98, Princeton, NJ

Vice Chair, Nominating Committee: Shashikala Deb, B.A. '91, Hillsborough

Immediate Past Chair: Charles Huang, B.A. '93, Los Altos

BEMCO Board Member: Cyrus S. Hadidi '96, Whitefish, MT

BEMCO Board Member: Nadine Tang M.S.W. '75, Kensington

Administrative Officers

President: Julie Hooper, Vice Chancellor–University Development and Alumni Relations

Executive Vice President: MiHi Ahn, Executive Director, Foundation Operations, B.A. '92

Vice President: Lishelle Blakemore, Associate Vice Chancellor–Development, B.A. '89

Associate Vice President: Nancy Lubich McKinney, Associate Vice Chancellor–Advancement Operations, B.A. '82

Associate Vice President: Rachelle Regan, Director of Gift Planning Administration

Corporate Secretary: Jane S. Wise, Director of Operations, Foundation Board of Trustees, M.S.W. '02

Treasurer: Loraine Binion, Executive Director - Finance and Administration

Assistant Treasurer: Lina Wang, Director of Accounting Operations

UC DAVIS

UC Davis Foundation

Website: giving.ucdavis.edu/foundation

Officers and Committee Chairs

Chair: Cecelia Sullivan '83, Granite Bay

Vice Chair: Deborah J. Neff '76, Palo Alto

Immediate Past Chair: Darryl Goss '83, Irving, Texas

Chair, Audit Committee: Patrick J. Sherwood '87, Danville

Audit Committee Vice Chair: David Hultman '84, Davis

Chair, Finance and Investment Committee: Jesús Arguelles '02, Orinda

Vice Chair, Finance and Investment Committee:

Lou Fernandes '99, New York

Chair, Global Campaign Leadership Council: Sue Mayer '80, Gig Harbor, WA

Vice Chair, Global Campaign Leadership Council: Michael Hurlston '88, MBA '90, Saratoga

Chair, Nominating and Governance Committee: Pamela J. Fair '80, San Diego

Vice Chair, Nominating and Governance Committee:

Paul Sallaberry '79, Menlo Park

Chair, Stewardship Committee: Roger Halualani '89, MBA '91, Redwood City

Vice Chair, Stewardship Committee: Andrea Alberini, Beverly Hills

President: Shaun Keister, Vice Chancellor–Development and Alumni Relations

Secretary: Alicia D'Alessandro, Director, UC Davis Foundation Board

Treasurer: Tania Walden, Assistant Vice Chancellor and Foundation Treasurer/CFO

UC IRVINE**University of California, Irvine Foundation**Website: www.ucifoundation.org**Officers****Chair:** Gary J. Singer, Newport Coast**President:** Brian T. Hervey, Vice Chancellor, University Advancement and Alumni Relations**Chief Financial Officer:** Shante Carter, MBA '23, Associate Vice Chancellor, Advancement Services & Alumni Relations**Controller:** Christie Israel, University Advancement – Finance and Administration**Secretary:** Jackie M. Barbera, Executive Director of the UCI Foundation, University Advancement**Chair, Audit Committee:** Dean A. Yoost, Irvine**Chair, Chair Advisory Committee:** D. Robinson Cluck '78, Newport Beach**Chair, Nomination and Governance Committee:** Julie Hill, Newport Coast**Co-Chair, Engagement and Chair, Stewardship Committee:** Stacey Nicholas, Laguna Hills**Co-Chair, Engagement and Chair, Stewardship Committee:** James V. Mazzo, Laguna Beach**UCLA****The UCLA Foundation**Website: www.UCLAFoundation.org**Officers and Committee Chairs****Chair:** Cheryl M. Lott '01, J.D. '04, Chair, Los Angeles**Immediate Past Chair:** Alicia Miñana de Lovelace J.D. '87, Los Angeles**Executive Vice President:** Rhea Turteltaub, Vice Chancellor, External Affairs, Los Angeles**Chief Financial Officer/Chief Operations Officer:** Julie Sina, Chief Financial Officer, Corporate Secretary, Associate Vice Chancellor Alumni Affairs, CFO/COO The UCLA Foundation and CFO, UCLA Investment Company, Los Angeles**Chief Investment Officer:** Justin Barton, President and Chief Investment Officer, UCLA Investment Company, Los Angeles**Chair, Audit Committee:** Martha Saucedo '96, MBA. '21, Los Angeles**Chair, Executive Committee:** Cheryl M. Lott '01, J.D. '04, Chair, Los Angeles**Chair, Finance Committee:** Dennis Keegan '74, MBA '80, Riverside, CT**Chair, Nominations and Governance Committee:** Jamal Madni M.S. '08, M.S. '12, Los Angeles**Chair, Philanthropy Committee:** Matt Kaczmarek '05, Los Angeles**UCLA Investment Company Board Chair:** John T. Mapes '90, UCLA Parent '20, Los Angeles**Executive Director:** Kristine Werlinich, Los Angeles**UC MERCED****UC Merced Foundation**Website: foundation.ucmerced.edu**Executive Officers****Chair:** Monya Lane, Livermore**Vice Chair:** Tracy Proietti, Merced**Immediate Past Chair:** Curtis Riggs, Merced**Secretary:** Art Kamangar, Monte Sereno**Treasurer:** Sid Israels, Modesto**President:** E. Edward Klotzbier, Vice Chancellor, External Relations**Vice President:** Lisa Pollard Carlson, Associate Vice Chancellor, External Relations**Ex-Officio Member:** Juan Sánchez Muñoz, Chancellor**Member at Large:** Vikram Lakireddy, Merced**Member at Large:** Denise Watkins, Pleasanton**Member at Large:** Greg Stangl, Walnut Creek**Chair, Audit Committee:** Grey Roberts, Merced**Co-Chair, Cultivating Healthy Societies Work Group:** Kenni Friedman, Modesto**Co-Chair, Cultivating Healthy Societies Work Group:** Tracy Proietti, Merced**Co-Chair, Empowering Student Excellence Work Group:** Jack Oswald, Healdsburg**Co-Chair, Empowering Student Excellence Work Group:** John Loll, Pleasanton**Co-Chair, Leading Through Discovery Work Group:** Joan Snyder, Vermont**Co-Chair, Leading Through Discovery Work Group:** Ty Jagerson, Portola Valley**Co-Chair, Nominations Work Group:** Lesley Slaton Brown, Morgan Hill**Co-Chair, Nominations Work Group:** Lisa Andrew, Campbell

UC RIVERSIDE

UC Riverside Foundation

Website: foundation.ucr.edu

Executive Officers

Chair: Allison Campbell, Tacoma

Immediate Past Chair: Brian Hawley '90, M.S. '91, Riverside

Chair Elect: Wally Bakare, Marina Del Rey

Treasurer: Erik Anderson, Las Vegas

President: Monique Dozier, Vice Chancellor, University Advancement

Executive Vice President: Annya Lott, Associate Vice Chancellor, Development

Vice President, Finance and Chief Financial Officer: Kimberly McDade, Chief Financial and Administrative Officer, University Advancement

Associate Treasurer: Luke Chen, Executive Director, Gift Accounting, Reporting & Investment Management

Secretary: Sharilyn Berry, Executive Director, UC Riverside Foundation Relations

Committee Chairs

Chair, Audit Committee: Judith Posnikoff '83, MBA '85, Ph.D. '93, Newport Beach

Chair, Bylaws Committee: Michael Huerta '78, Park City

Chair, Finance and Investment Committee: Bryan Pollitt '73, La Jolla

Chair, Nominations Committee: Susan Atherton '77, San Francisco

Chair, Stewardship Committee: Jim Merino '98, San Carlos

UC SAN DIEGO

UC San Diego Foundation

Website: foundation.ucsd.edu

Executive Officers

Chair: Leo Spiegel '83

Immediate Past Chair: Jeff Silberman

Treasurer: Pelin Thorogood

Vice Chair: Sandra Timmons '81

Committee Chairs

Chair, Audit Committee: Grace Chui-Miller '93

Chair, Executive Committee: Leo Spiegel '83

Chair, Donor Relations and Stewardship Committee: Phyllis Epstein

Chair, Investment/Finance Committee: Deb Bronston-Culp '80

Chair, Student Foundation Committee: Matt Newsome '91

Chair, Trustee Recruitment and Engagement Committee: Sandra Timmons '81

Operating Officers

Chancellor/President: Chancellor Pradeep Khosla

Executive Vice President: Ann Spira, Vice Chancellor, Advancement

Vice President: Drew Hunsinger, Associate Vice Chancellor University Development

Vice President: Melanie Cruz, Associate Vice Chancellor Health Sciences Development

Chief Financial Officer/Chief Operating Officer: Christina Chase, Associate Vice Chancellor, Advancement Services

Corporate Secretary: Alice Sherman, Chief Deputy Officer, Advancement Services

UC SAN FRANCISCO**UCSF Foundation**

Website: giving.ucsf.edu/about

Chair: Philip Hammarskjold

Vice Chair: Dana Emery

President: Sam Hawgood, M.B.B.S., Chancellor

Vice President: Erin Hickey, Vice Chancellor

Treasurer: Erin Gore, Senior Vice Chancellor and Chief Financial Officer

Assistant Treasurer: Joseph Calger, Assistant Vice Chancellor

Secretary: Paul Velaski, CFO and Executive Director

Assistant Secretary: Gardner Trimble, Executive Director

Chair, Executive Committee: Philip Hammarskjold

Chair, Audit, Compliance and Risk Management Committee: Rick Kimball

Chair, Development Committee: Dana Emery

Chair, External Affairs Committee: Joyce Newstat

Chair, Finance Committee: Andrew Ballard

Chair, Executive Council for UCSF Health: Ken Hao

Chair, Nominating and Governance Committee: Dipanjan Deb

Chair, Real Estate Committee: Todd Carter

Chair, Student and Faculty Committee: Fred Cohen and Catherine Lucey

Chair, UCSF Foundation Investment Company Board of Directors: Kathryn Hall

Chief Investment Officer and CEO, UCSF Foundation Investment Company: David Harkins

UC SANTA BARBARA**UC Santa Barbara Foundation**

Website: www.ia.ucsb.edu/ucsb-foundation

Foundation Officers

Chair: Sue M. Wilcox '70, '72, '75

Immediate Past Chair: John Arnhold '75

Vice Chair, Investments/Treasurer: M. Blair Hull '65

Vice Chair, Development: Otieno Okatch '92

Vice Chair, Donor Relations: Jayron Larijani '93

Secretary: Paul Graziano

Executive Director: (Interim) Chris Pizzinat

Chief Financial Officer: Christian Treitler

UC SANTA CRUZ**UC Santa Cruz Foundation**

Website: foundation.ucsc.edu

Executive Officers

Chair: Linda Peterson '70

Immediate Past Chair: Richard F. Moss '85

Vice Chair: Loren Kinczel

Parliamentarian: Paul J. Hall '72

Committee Chairs

Chair, Executive Committee: Linda Peterson '70

Chair, Audit Committee: Laura I. Bushnell

Chair, Investment & Finance Committee: Randolph Wedding

Chair, Membership Committee: Beverly Crair '83

Administrative Officers

President: Mark Delos Reyes Davis, Vice Chancellor, University Advancement

Vice President: Priya Mehta, Associate Vice Chancellor, Development

Executive Secretary: Adrienne Harrell, Executive Director of the UC Santa Cruz Foundation & Senior Diversity Officer

Treasurer: Kimberly Chamlin, Executive Director of Finance and Operations, University Advancement

Assistant Treasurer: Biju Kamaleswaran, Campus Controller

Assistant Treasurer: Edward F. Moran, III, Director of Accounting Services

Glossary

GIFT DATA

The gift data included in the Annual Report on University Private Support are compiled using the Council for Aid to Education cash convention for gift reporting (i.e., includes outright gifts, pledge payments and private grants payments, not contracts). This is the reporting convention used for comparisons with other educational institutions.

REGENTS

The Board of Regents of the University of California is the corporate body entrusted by the California State Constitution, Article IX, Section 9, with the University's organization and administration.

CAMPUS FOUNDATIONS

Campus foundations, serving each of the 10 University of California campuses, are independently incorporated as nonprofit, public-benefit corporations. They serve as the primary fundraising arm for their respective campuses. The strength of the foundations rests with the direction provided by their community-based volunteer trustees. Each foundation is staffed by university personnel.

SOURCES OF GIFTS

This category identifies the original source of gifts and grants to the Regents and the campus foundations.

INDIVIDUALS

Individuals are divided into a number of categories, including:

Alumni are defined as former undergraduate or graduate students, full- or part-time, who have earned some credit toward a degree offered by a particular campus of the University of California. Alumni status takes precedence in the reporting of private support, so that gifts from faculty, staff and parents who are also alumni would be counted in the alumni category.

Faculty members are defined as individuals with full- or part-time academic appointments within the University.

Staff members are employed in non-academic positions throughout the University.

Parents have children who are current or former students at any campus of the University.

Individuals (non-alumni) covered by this classification are those individual donors who are not alumni, faculty or staff.

Bequests are defined as gifts received from deceased donors' estates, trusts or other estate plans that designate the University as a beneficiary.

ORGANIZATIONS

Campus-related organizations: This classification covers student groups, alumni associations and university support groups, but not campus foundations. A gift to a campus foundation is reported in the classification appropriate to the original donor when the gift was received by the campus foundation.

Corporations: This classification covers both for-profit entities and nonprofit entities that are funded by for-profit entities. For-profit entities are defined as corporations, businesses, partnerships and cooperatives that have been organized for profit-making purposes, including corporations owned by individuals and families, incorporated professional individuals and other closely held companies.

Examples of nonprofit entities that are funded by for-profit entities include: industry or trade associations; professional, union or lobbying organizations; and nonprofit organizations funded by one or more companies or individuals operating for profit, including corporate foundations.

Foundations: This classification covers private tax-exempt entities established and operated exclusively for charitable purposes; nonprofit foundations or charitable trusts, including funds or endowments designated by the Internal Revenue Service as grant-making foundations; community foundations; family foundations; or charitable trusts. This classification excludes corporate foundations, campus foundations and quasi-government entities, such as the National Endowment for the Humanities. To capture additional data, a category has been added for foundations established by alumni.

Other sources: This classification covers all nonprofit organizations other than those described above, including fundraising consortia, religious organizations and higher educational associations or institutions.

PURPOSES OF GIFTS

This category identifies the intended use of private support as designated by the donor or grantor.

Research: This classification applies to private support that is restricted to scientific, technical and humanistic investigation, including salaries and other support of research projects. Funds for research may also be included in the "campus improvement" classification (capital projects to support research) and in the "departmental support" classification (endowed chairs).

Student support: This classification includes support that is restricted to non-repayable financial aid to undergraduate and graduate students, including undergraduate scholarships, graduate fellowships, awards, prizes and private support for work-study students, as well as gift funds to support loans to be repaid by undergraduate and graduate students.

Instruction: This classification is restricted to support for seminars, conferences, lecture programs and faculty recognition awards, including salaries, honoraria and employee benefits.

Campus improvement: This classification covers support for capital projects and for ongoing operation of the physical plant, including grounds and buildings, facilities and equipment. It includes gifts and private grants of real and personal property, including equipment and works of art for use by the University. It also covers gifts and private grants that are restricted by the donor or grantor to purchase buildings, other facilities, equipment and land for use by the University; to construct or carry out major renovation of buildings and other facilities; and to retire indebtedness. In addition, the classification applies to gifts of library materials and monetary support that are restricted to acquire, restore and preserve books, periodicals, manuscripts, maps and related materials; to acquire audiovisual and other equipment; and to support other activities of campus libraries.

Departmental support: This classification covers gifts that are restricted by the donor to a particular academic division, department or entity. It also covers gifts that are restricted by the donor to a particular academic division, department or unit, and further restricted by the donor to a particular purpose for which no other purpose category is listed, including endowed chairs, but excluding support for instruction and student financial support, which are reported in the related classifications.

Other purposes: This classification covers support of non-instructional services beneficial to individuals and groups external to the University (e.g., exhibits, museums, patient care, public service and similar facilities and programs); and gifts restricted by the donor for endowment, which maintains the principal in perpetuity, but otherwise unrestricted by the donor as to use of the endowment income. It also includes support for intercollegiate athletics. Note that gifts to support athletic scholarships are reported in “student support” and gifts for athletic capital projects are reported in “campus improvement.”

Unrestricted: This classification includes gifts made by the donor without restriction, regardless of any subsequent administrative designation or purpose.

TYPE OF ASSETS

This category identifies the form (type of asset) comprising the support received this year by the University and the campus foundations.

Cash: This classification covers currency, coins, checks, money orders, credit card transactions and bank drafts.

Securities: This classification includes stocks, bonds and related instruments, such as promissory (mortgage) notes and insurance policies, if maintained rather than surrendered for cash.

Real property: This classification applies to real estate, including land, buildings and other improvements; and to oil, mineral and related rights. Real property is reported at its fair market value.

Non-monetary items: This classification applies to personal or company property (except securities and real property), including works of art, books, intellectual property and scientific and other equipment. Non-monetary gifts are reported at their fair market value.

PLANNED GIFTS

A planned gift is often referred to as a “split-interest arrangement”; it involves benefits for the donor (or another non-charitable beneficiary) and for the charitable institution. In such a circumstance, a donor who makes a current gift-in-trust is eligible for an income for life or for a period of years related to the underlying assets of the gift, as well as to certain income-tax benefits for making a charitable contribution. The donor may name himself or herself or another individual as the life-income beneficiary; on the demise of the beneficiary or at the conclusion of the trust term, the charitable remainder is applied to the charitable purpose specified in the gift agreement.

Face value is a term that refers to the total amount of a planned gift agreement, i.e., the amount conveyed by a gift to establish a split-interest trust or other planned gift.

Present value is a term that refers to the discounted value of a planned gift used to predict in today's dollars what the gift will be worth when it becomes available to support the charitable purpose for which it was designated by the donor.

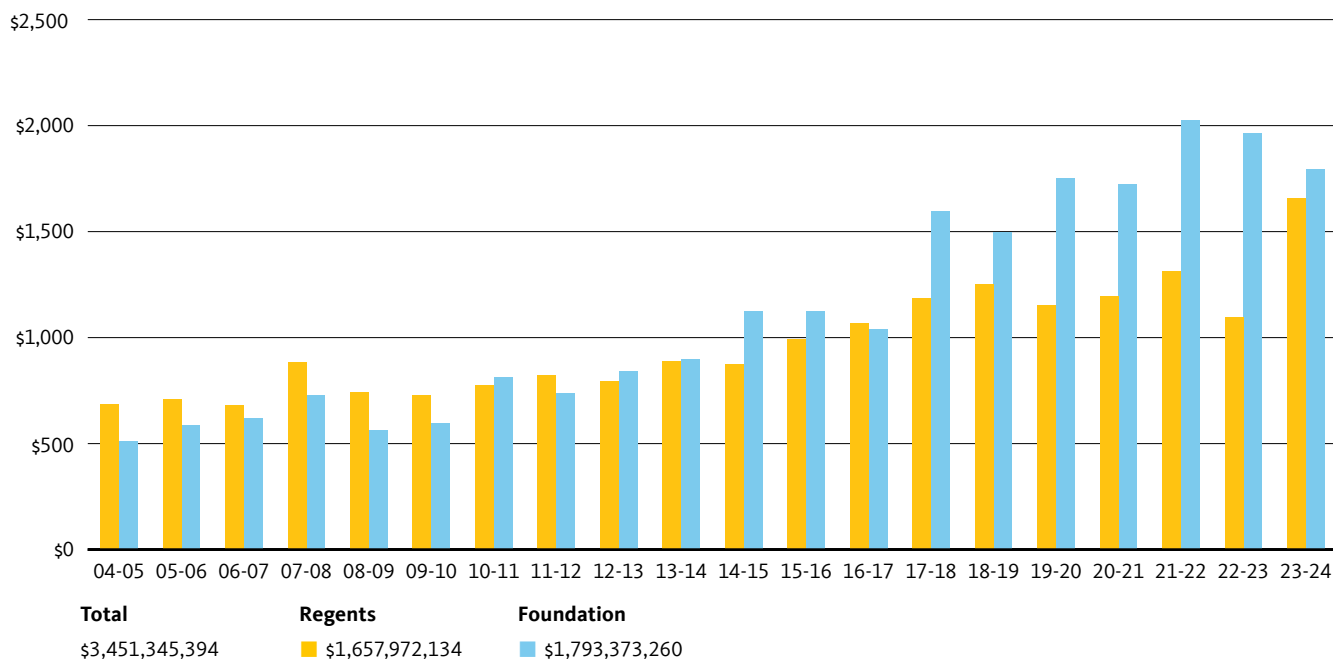
20 Years of Private Support for the System

Private Support to the Regents and the Campus Foundations (CAE/Cash Convention)

2004–05 through 2023–24

| FISCAL YEARS | Regents | Foundations | Totals |
|--------------|-----------------|-----------------|-----------------|
| 2004-2005 | \$687,234,899 | \$509,643,409 | \$1,196,878,308 |
| 2005-2006 | \$710,146,541 | \$586,131,053 | \$1,296,277,594 |
| 2006-2007 | \$679,918,570 | \$619,347,252 | \$1,299,265,822 |
| 2007-2008 | \$882,276,658 | \$726,764,234 | \$1,609,040,892 |
| 2008-2009 | \$743,466,901 | \$563,801,996 | \$1,307,268,897 |
| 2009-2010 | \$731,029,449 | \$594,396,945 | \$1,325,426,394 |
| 2010-2011 | \$775,093,182 | \$813,078,193 | \$1,588,171,375 |
| 2011-2012 | \$822,733,759 | \$739,526,675 | \$1,562,260,434 |
| 2012-2013 | \$796,796,366 | \$840,670,624 | \$1,637,466,990 |
| 2013-2014 | \$889,600,811 | \$897,259,179 | \$1,786,859,990 |
| 2014-2015 | \$875,411,034 | \$1,126,867,668 | \$2,002,278,703 |
| 2015-2016 | \$991,375,098 | \$1,124,651,675 | \$2,116,026,773 |
| 2016-2017 | \$1,070,583,390 | \$1,039,952,328 | \$2,110,535,718 |
| 2017-2018 | \$1,184,814,169 | \$1,596,144,598 | \$2,780,958,767 |
| 2018-2019 | \$1,254,021,556 | \$1,495,904,819 | \$2,749,926,374 |
| 2019-2020 | \$1,152,914,089 | \$1,752,248,932 | \$2,905,163,021 |
| 2020-2021 | \$1,195,721,162 | \$1,726,457,953 | \$2,922,179,115 |
| 2021-2022 | \$1,311,382,855 | \$2,024,570,130 | \$3,335,952,985 |
| 2022-2023 | \$1,095,537,736 | \$1,962,678,204 | \$3,058,215,939 |
| 2023-2024 | \$1,657,972,134 | \$1,793,373,260 | \$3,451,345,394 |

MILLIONS



10 Years of Private Support for the Campuses

Private Support to the Regents and the Campus Foundations (CAE/Cash Convention)

2014–15 through 2023–24

| BERKELEY | Regents | Foundation | Total |
|-----------------|----------------|-------------------|-----------------|
| 2014-2015 | \$186,017,115 | \$188,086,349 | \$374,103,464 |
| 2015-2016 | \$170,520,203 | \$204,169,894 | \$374,690,097 |
| 2016-2017 | \$202,154,887 | \$204,479,391 | \$406,634,278 |
| 2017-2018 | \$173,571,132 | \$255,480,886 | \$429,052,019 |
| 2018-2019 | \$274,418,759 | \$280,806,856 | \$555,225,616 |
| 2019-2020 | \$289,037,988 | \$277,930,181 | \$566,968,168 |
| 2020-2021 | \$296,891,087 | \$355,775,151 | \$652,666,238 |
| 2021-2022 | \$278,139,913 | \$479,094,921 | \$757,234,834 |
| 2022-2023 | \$227,225,017 | \$602,211,619 | \$829,436,637 |
| 2023-2024 | \$638,205,877 | \$416,490,268 | \$1,054,696,145 |

| DAVIS | Regents | Foundation | Total |
|--------------|----------------|-------------------|---------------|
| 2014-2015 | \$140,547,829 | \$45,657,180 | \$186,205,009 |
| 2015-2016 | \$101,349,735 | \$30,304,153 | \$131,653,887 |
| 2016-2017 | \$119,509,812 | \$45,114,079 | \$164,623,891 |
| 2017-2018 | \$114,460,437 | \$57,863,228 | \$172,323,665 |
| 2018-2019 | \$124,507,163 | \$53,665,933 | \$178,173,096 |
| 2019-2020 | \$81,776,444 | \$46,989,513 | \$128,765,957 |
| 2020-2021 | \$139,011,417 | \$55,921,980 | \$194,933,398 |
| 2021-2022 | \$123,518,826 | \$74,901,729 | \$198,420,555 |
| 2022-2023 | \$98,999,716 | \$85,225,410 | \$184,225,126 |
| 2023-2024 | \$110,465,756 | \$80,007,857 | \$190,473,612 |

| IRVINE | Regents | Foundation | Total |
|---------------|----------------|-------------------|---------------|
| 2014-2015 | \$28,880,710 | \$37,736,272 | \$66,616,982 |
| 2015-2016 | \$27,103,914 | \$46,552,643 | \$73,656,556 |
| 2016-2017 | \$47,757,075 | \$49,298,698 | \$97,055,773 |
| 2017-2018 | \$86,097,932 | \$117,271,622 | \$203,369,554 |
| 2018-2019 | \$35,426,601 | \$80,172,938 | \$115,599,540 |
| 2019-2020 | \$46,274,951 | \$127,239,833 | \$173,514,784 |
| 2020-2021 | \$39,109,629 | \$127,626,449 | \$166,736,078 |
| 2021-2022 | \$92,781,741 | \$160,802,175 | \$253,583,916 |
| 2022-2023 | \$35,440,027 | \$74,449,276 | \$109,889,303 |
| 2023-2024 | \$38,748,263 | \$81,967,251 | \$120,715,514 |

| LOS ANGELES | Regents | Foundation | Total |
|--------------------|----------------|-------------------|---------------|
| 2014-2015 | \$180,005,601 | \$292,816,385 | \$472,821,986 |
| 2015-2016 | \$212,093,006 | \$286,707,290 | \$498,800,296 |
| 2016-2017 | \$237,011,292 | \$313,922,248 | \$550,933,540 |
| 2017-2018 | \$225,657,713 | \$560,993,165 | \$786,650,878 |
| 2018-2019 | \$238,591,938 | \$494,421,373 | \$733,013,311 |
| 2019-2020 | \$207,507,426 | \$475,416,627 | \$682,924,053 |
| 2020-2021 | \$216,648,506 | \$427,620,841 | \$644,269,347 |
| 2021-2022 | \$247,548,620 | \$514,900,929 | \$762,449,549 |
| 2022-2023 | \$236,373,879 | \$489,827,747 | \$726,201,626 |
| 2023-2024 | \$230,855,287 | \$461,734,717 | \$692,590,004 |

| MERCED | Regents | Foundation | Total |
|---------------|----------------|-------------------|--------------|
| 2014-2015 | \$1,595,057 | \$3,559,903 | \$5,154,959 |
| 2015-2016 | \$18,999,693 | \$1,841,738 | \$20,841,430 |
| 2016-2017 | \$2,563,258 | \$2,043,759 | \$4,607,017 |
| 2017-2018 | \$2,826,178 | \$1,485,260 | \$4,311,437 |
| 2018-2019 | \$3,487,663 | \$2,127,797 | \$5,615,461 |
| 2019-2020 | \$4,717,199 | \$6,062,890 | \$10,780,089 |
| 2020-2021 | \$23,233,334 | \$6,267,190 | \$29,500,524 |
| 2021-2022 | \$8,541,654 | \$3,438,491 | \$11,980,145 |
| 2022-2023 | \$14,626,101 | \$6,986,508 | \$21,612,609 |
| 2023-2024 | \$2,900,832 | \$4,108,721 | \$7,009,553 |

| RIVERSIDE | Regents | Foundation | Total |
|------------------|----------------|-------------------|--------------|
| 2014-2015 | \$8,611,181 | \$8,451,902 | \$17,063,084 |
| 2015-2016 | \$11,698,791 | \$12,670,382 | \$24,369,173 |
| 2016-2017 | \$10,667,992 | \$14,932,073 | \$25,600,066 |
| 2017-2018 | \$12,344,052 | \$10,667,152 | \$23,011,204 |
| 2018-2019 | \$15,261,977 | \$8,580,500 | \$23,842,477 |
| 2019-2020 | \$19,921,826 | \$18,826,777 | \$38,748,604 |
| 2020-2021 | \$14,914,205 | \$14,285,965 | \$29,200,170 |
| 2021-2022 | \$15,980,457 | \$13,013,208 | \$28,993,665 |
| 2022-2023 | \$13,048,238 | \$11,909,003 | \$24,957,240 |
| 2023-2024 | \$9,085,075 | \$10,294,985 | \$19,380,060 |

| SAN DIEGO | Regents | Foundation | Total |
|------------------|----------------|-------------------|---------------|
| 2014-2015 | \$76,269,670 | \$94,789,616 | \$171,059,286 |
| 2015-2016 | \$103,252,937 | \$103,619,728 | \$206,872,665 |
| 2016-2017 | \$95,777,534 | \$144,298,130 | \$240,075,664 |
| 2017-2018 | \$124,132,654 | \$155,869,307 | \$280,001,961 |
| 2018-2019 | \$183,112,520 | \$105,921,247 | \$289,033,767 |
| 2019-2020 | \$133,020,265 | \$180,621,876 | \$313,642,141 |
| 2020-2021 | \$162,756,533 | \$179,536,440 | \$342,292,973 |
| 2021-2022 | \$213,294,550 | \$176,926,950 | \$390,221,500 |
| 2022-2023 | \$159,950,977 | \$200,531,836 | \$360,482,813 |
| 2023-2024 | \$182,679,971 | \$181,130,577 | \$363,810,548 |

| SAN FRANCISCO | Regents | Foundation | Total |
|----------------------|----------------|-------------------|---------------|
| 2014-2015 | \$187,007,227 | \$421,572,374 | \$608,579,601 |
| 2015-2016 | \$211,529,581 | \$384,410,489 | \$595,940,070 |
| 2016-2017 | \$198,115,085 | \$224,057,199 | \$422,172,285 |
| 2017-2018 | \$347,809,821 | \$382,458,190 | \$730,268,011 |
| 2018-2019 | \$205,767,690 | \$416,983,582 | \$622,751,272 |
| 2019-2020 | \$268,054,366 | \$558,604,175 | \$826,658,541 |
| 2020-2021 | \$219,689,273 | \$493,207,924 | \$712,897,196 |
| 2021-2022 | \$219,793,888 | \$547,730,778 | \$767,524,666 |
| 2022-2023 | \$198,640,441 | \$433,269,079 | \$631,909,520 |
| 2023-2024 | \$298,602,656 | \$501,313,194 | \$799,915,850 |

| SANTA BARBARA | Regents | Foundation | Total |
|----------------------|----------------|-------------------|---------------|
| 2014-2015 | \$39,938,033 | \$23,465,498 | \$63,403,531 |
| 2015-2016 | \$60,601,995 | \$40,425,247 | \$101,027,242 |
| 2016-2017 | \$117,850,387 | \$26,170,685 | \$144,021,073 |
| 2017-2018 | \$66,148,204 | \$35,682,263 | \$101,830,466 |
| 2018-2019 | \$140,414,357 | \$42,153,205 | \$182,567,561 |
| 2019-2020 | \$62,952,255 | \$39,850,676 | \$102,802,931 |
| 2020-2021 | \$51,653,916 | \$39,269,839 | \$90,923,754 |
| 2021-2022 | \$69,983,941 | \$28,963,012 | \$98,946,953 |
| 2022-2023 | \$62,258,772 | \$34,438,831 | \$96,697,603 |
| 2023-2024 | \$86,310,903 | \$41,443,592 | \$127,754,494 |

| SANTA CRUZ | Regents | Foundation | Total |
|-------------------|----------------|-------------------|--------------|
| 2014-2015 | \$14,343,482 | \$10,732,190 | \$25,075,672 |
| 2015-2016 | \$55,279,451 | \$13,950,111 | \$69,229,563 |
| 2016-2017 | \$23,220,482 | \$15,636,065 | \$38,856,547 |
| 2017-2018 | \$20,140,334 | \$18,373,525 | \$38,513,860 |
| 2018-2019 | \$20,000,936 | \$11,071,387 | \$31,072,323 |
| 2019-2020 | \$27,560,323 | \$20,706,384 | \$48,266,707 |
| 2020-2021 | \$21,921,822 | \$26,946,173 | \$48,867,995 |
| 2021-2022 | \$25,297,123 | \$24,797,938 | \$50,095,061 |
| 2022-2023 | \$31,601,802 | \$23,828,895 | \$55,430,696 |
| 2023-2024 | \$45,467,992 | \$14,882,098 | \$60,350,090 |



Reporting Conventions Used in This Report

The Annual Report on University Private Support includes data for each campus and the University using two of three gift reporting conventions employed by the University.

- 1 The first reporting convention, which is cash-based, is used for comparisons with other institutions. It also is employed for the Council for Advancement and Support of Education's (CASE) national Voluntary Support of Education Survey completed by colleges and universities. This reporting convention includes outright gifts, private grants and payments on pre-existing pledges, but does not include new pledges. This method of gift reporting is used for the body of this report and is thought to present the best perspective on the cash flow that derives from private support.
 - 2 The second method is a variation of the accrual system and includes new, legally binding pledges up to five years in duration, plus outright gifts and private grants. In this system, payments made on pledges are not included. The method is the reporting standard used for many reports on capital campaigns and is thought to present the best perspective on the level of current fundraising activity.
- These first two reporting standards are shown at the bottom of each campus narrative. The breakdown follows for system support over the last five years.

Reporting conventions

| | 19-20 | 20-21 | 21-22 | 22-23 | 23-24 | 2023-24 Totals |
|----------------------------|---------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1 Cash (CAE) | PLEDGE PAYMENTS | | | | | |
| | \$1,072,389,684 | \$1,071,596,136 | \$1,329,586,973 | \$1,122,362,067 | \$1,407,843,699 | \$3,451,345,394 |
| 2 Accrual (REGENTS) | NEW OUTRIGHT GIFTS | | | | | |
| | \$1,832,799,498 | \$1,850,582,979 | \$2,006,366,012 | \$1,935,853,873 | \$2,043,501,695 | \$4,229,444,531 |
| | NEW PLEDGES | | | | | |
| | \$1,557,205,245 | \$1,076,833,561 | \$1,745,370,109 | \$1,228,025,552 | \$2,185,942,836 | |

There is a third reporting convention that is employed by the University's accounting office for its end-of-year audited financial reports. This method also is based on accrual; however, on the revenue side, unconditional, legally binding pledges are recorded

at the time they are promised, balanced by receivable accounts which are reduced as pledge payments are received. This method is used in the annual UC Financial Report.

The Annual Report on University Private Support 2023-24 is prepared by the UC Office of the President Institutional Advancement and Communications staff. This report is a compilation of private support data, campus narratives and foundation rosters prepared by each campus. The method of rounding may produce the appearance of minor inconsistencies in various totals and percentages, but the differences do not affect the accuracy of the data.

The background image shows the UC Union Building, a large, modern structure with a mix of brick and glass. A prominent vertical sign on the right side of the building reads "UC UNION BUILDING" in blue and white. In the foreground, there is an outdoor seating area with numerous tables and chairs, many of which are covered by large, orange patio umbrellas. Several people are seated at the tables, some working on laptops. The sky is overcast.

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Los Angeles
Merced
Riverside

San Diego
San Francisco
Santa Barbara
Santa Cruz
Lawrence Berkeley
National Laboratory

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Institutional Advancement
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