

**The University of California requests \$25M for UC campuses to fuel the innovation powerhouse to advance economic growth and social mobility.**

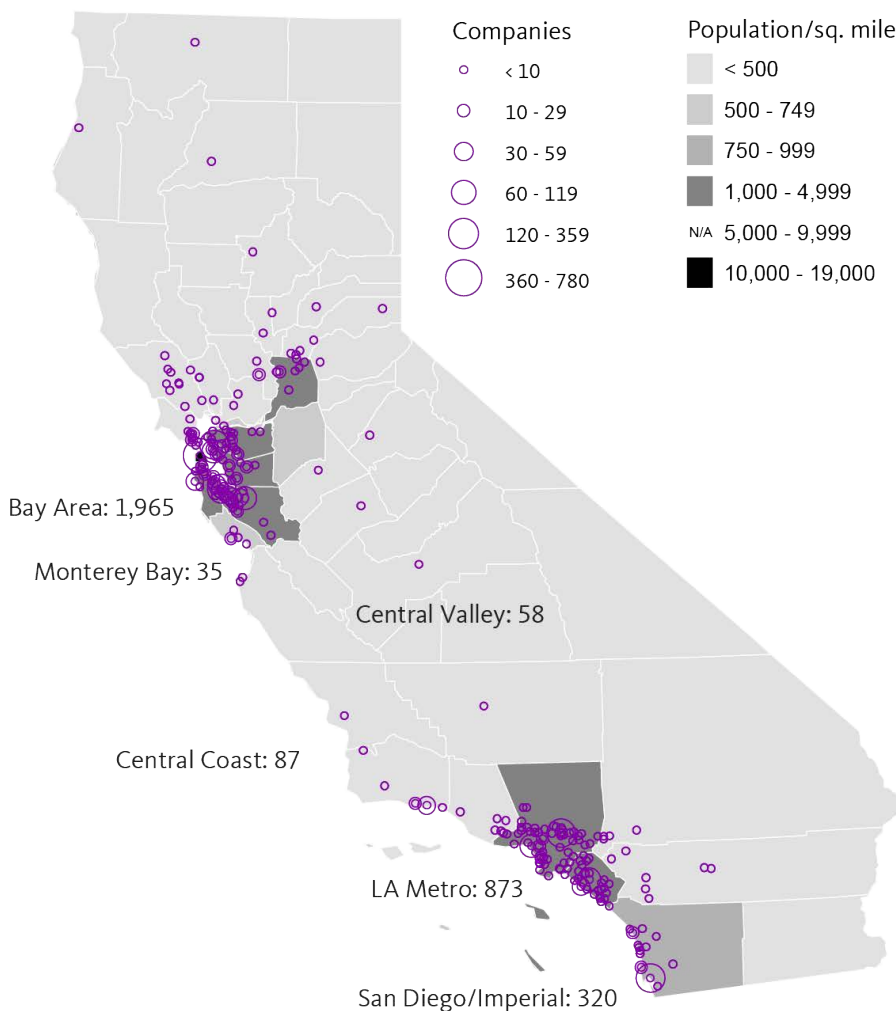
The UC moves groundbreaking discoveries out of the research laboratory and into the marketplace. Through AB 2664 (2016), 10 UC campuses received \$2.2 million each in one-time funding to expand entrepreneurship infrastructure and education programs.

UC campuses raised matching funds and in-kind services to achieve a 14x+ return on investment. There are now more than 60 incubators, accelerators, entrepreneur boot camps, academies, and pitch competitions systemwide that propel startups, businesses, and social entrepreneurs across disciplines.

Additional investment is necessary to strengthen campuses to serve as regional I&E hubs to develop entrepreneurial pipelines, launch startups, and nurture UC and community talent for sustained economic growth and social mobility. Faculty and alumni startup founders tend to locate their companies close to their campuses, which amplifies “the importance of UC’s campuses to long-term job and business growth in the regions where they are located.”\*

Programs created by follow-on funding will democratize innovation by channeling funding to smaller campuses and serve women, underrepresented minorities, first-generation students, and the Central Valley and Inland regions. Students will also be empowered through micro-grants and credit-granting entrepreneurship courses to build academic skills and support career advancement.

**UC ALUMNI-FOUNDED COMPANIES (by region)**



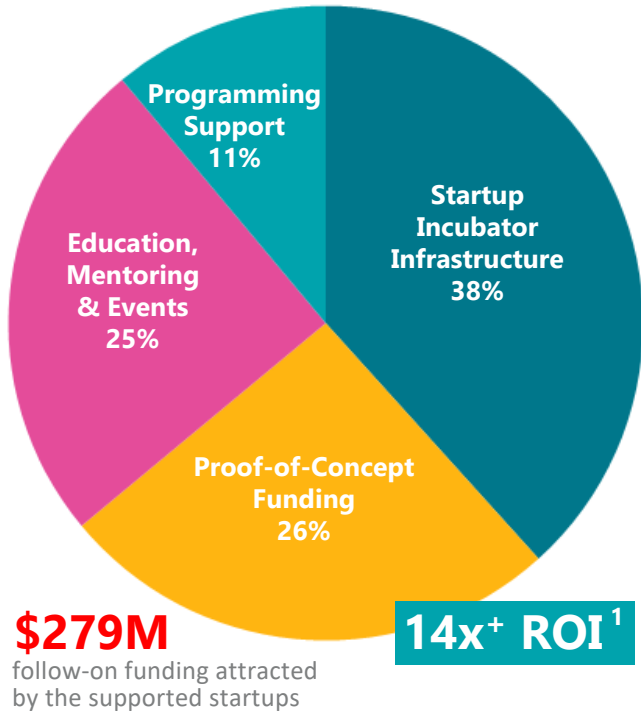
**FUNDING PRIORITIES**

- Proof-of-concept funds for innovation-based startups to demonstrate functional viability
- Expand programs for women, underrepresented minorities, and communities in the Central Valley and Inland regions
- Meet growing industry demands for highly skilled entrepreneurial talent
- Non-STEM disciplines, such as the arts and humanities, to benefit from training and resources
- Industry and VC partnerships for investment, mentorship, and recruitment pipelines
- Digital transformation to leverage technologies to accelerate businesses that improve our quality of life and foster inclusion and social mobility
- Training to prepare students to thrive academically and professionally

*UC-affiliated companies add \$20.1 billion to the state economy in total economic activity and over 38,000 jobs.\**

\*Bay Area Economic Council Entrepreneurs, Startups and Innovation at the University of California Report, bayareaeconomy.org

## I&E GROWTH HIGHLIGHTS (AB 2664 funding outcomes)



**\$22M**

Matching cash funds raised

**\$10M**

Matching in-kind services

**539**

Startups supported<sup>2</sup>

**166**

Product launches supported<sup>3</sup>

**\$6.8M**

POC funds distributed

**13,000+**

people participated in one or more of UC's 330 entrepreneurship programs

**29,000+**

people attended I&E events on campus

**2,400+**

mentors assisted

**7,300+**

mentees, providing

**35,000+**

hours of mentorship

<sup>1</sup> ROI calculated by  $(\$279M + \$22M \text{ matching funds} + \$10M \text{ matching in-kind services}) / \$22M$  original state investment.

<sup>2</sup> Startups supported include startups assisted from AB 2664-funded programs and initiatives.

<sup>3</sup> Product launches supported include self-reported and public information on commercialized and minimum viable products (MVPs); not tracked by all UC Campuses.

## SELECT ACHIEVEMENTS

AB 2664 funded programs to support entrepreneurship through the startup stages of discovery, validation, commercialization, and scaled growth.

### UC Berkeley

Leveraged funding to raise \$50–100M for the BioEngineuity Hub and a range of educational programming, including free legal office hours and trainings for startups.

### UC Davis

Launched more than a dozen targeted training programs including the Biotech Innovation Gallery (BIG) Accelerator Program and Food, Agriculture & Health Entrepreneurship Academy.

### UC Irvine

Supported Beall Applied Innovation funding for the BioENGINE program, helping students design medical devices and take them to market.

### UCLA

Created the UCLA Innovation Fund, with proof-of-concept funds in therapeutics, medical devices, and digital health.

### UC Merced

Funded the UC Merced Venture Lab expansion, to facilitate industry connections for Valley innovators, including prototyping and light manufacturing space.

### UC Riverside

Completed the first wet lab incubator in the Inland Empire in a new campus building and launched Entrepreneurial Proof of Concept and Innovation Center (EPIC).

### UC San Diego

Expanded entrepreneurship programs to double the number of students supported to 2500+ annually. Also created technology development funds which drove startup creation across tech and life-sciences.

### UC San Francisco

Funded QB3, which accelerates life science I&E, and raised \$31M of private capital for health technology venture fund affiliated with UCSF Rosenman Institute.

### UC Santa Barbara

Bolstered entrepreneurship initiatives to provide training for startup founders, expanded CNSI's Tech Incubator and new Innovation Workshop, Makerspace; and funded, in part, Wilcox New Venture Incubator.

### UC Santa Cruz

Established itself as a regional biotech hub with the Startup Sandbox, a wet lab incubator; the IDEA Hub, a multidisciplinary network of incubation and lab facilities; and SVLink, an incubator-accelerator and co-working space.

### About UC Innovation & Entrepreneurship (I&E)

The I&E unit builds programs and resources to connect the UC system and industry, investors, philanthropists, and government entities to move groundbreaking research, discovery, and innovation into the marketplace. Visit [www.ucop.edu/innovation-entrepreneurship](http://www.ucop.edu/innovation-entrepreneurship).