**EXHIBIT** {\_\_\_\_}

 **VALUE ENGINEERING PROGRAM**

 {S A M P L E O N L Y}

1.The Design Professional and all Consultants listed in Basic Services, Article 2 of the Executive Design Professional Agreement shall be required to participate in each scheduled Value Engineering (VE) session conducted by the University.

2.The Design Professional and the Design Professional's Consultants shall prepare {     } copies of the current status documents for use at each VE session.

3.The Design Professional and the Design Professionals Consultants shall prepare {     } copies of a life cycle analysis of all proposed building systems, major components, and alternatives addressing the following:

 a. Projected initial cost of the system.

 b. Projected yearly operational cost.

 c. Projected estimated replacement cost and estimated life expectancy.

4.The Design Professional shall provide {     } copies of the current Estimated Project Construction Cost.

5.Following each VE session the Design Professional shall develop a report which itemizes the VE session results of all evaluations into a prioritized listing of alternatives for discussion with University. Final decisions based upon this report shall be incorporated into the 100% construction documents.

Timing of submittals shall be as appropriate for each scheduled Value Engineering session.

Value Engineering sessions shall be as scheduled below. Actual dates shall be established by agreement between the Design Professional and University.

 •Late Schematic Design Phase

 - Evaluation of Alternatives

 - Decisions

 •Middle to late Design Development Phase.

 - Design Review

 - Alternative Technical Solutions

 - Cost Evaluations

 - Priorities and Trade-offs (if necessary)

**PARTICIPANTS:** Design Professional and Design Professional Consultants, Professional Peers experienced with building type, Special Consultants (i.e. Geotechnical Engineer), University professional staff, user representatives, and others as deemed appropriate by University.