

San Diego Social Sciences Replacement Building
Fiscal Year 2016-17

Project Description

- The Department of Economics, Department of Communication, Thurgood Marshall College (TMC) Student Administration, TMC Writing Program, and some classroom space currently located in buildings (Communication Building, Economics Building, Sequoyah Hall, TMC Provost Building) that have exceeded their useful life and repair projects are not cost-effective.
- Temporary modules are being used to mitigate space shortages.
- This project will provide a new building for these academic programs.

Project Scope Summary			Financing Assumptions	
ASF		75,000	Standby Financing	\$ -
GSF		120,000	Interim Financing	\$ 5,000,000
Summary of Budget by Fund Type			External Financing	\$ 40,000,000
External Financing	\$	40,000,000	Financing Terms	
Gift Funds	\$	20,000,000	Interest During Const.	\$ 1,200,000
Hospital Reserves	\$	-	Bond Term	30 Years
External Financing	\$	-	Planning Interest Rate	6%
Total Budget	\$	60,000,000	Estimated Annual DS yr.	\$ 2,906,000
Gift Campaign Summary			Estimated Annual DS 20 yr.	\$ -
Gifts in Hand	\$	-	Potential Private Activity	No
Gifts Pledged	\$	-	Repayment Fund Source	
Gifts to be Raised	\$	20,000,000	General Revenue Bonds - Indirect Cost Recovery	
Total Gifts	\$	20,000,000		