

San Diego Osler Parking Structure

Fiscal Year 2015-16

Project Description

- The ongoing physical development of the campus has had a significant impact on the demand for and availability of parking on campus, especially in the central areas of campus.
- Even with the campus' tremendous progress in recent years to reduce dependence upon private automobiles and the future expansion of the Light Rail Transit to campus, there remains a critical need for additional parking options on the West Campus.
- Construction of new parking structure (approximately 1,200 – 1,400 spaces) on the West Campus to support visitors, faculty, and staff.
- Project would also include improvements to adjacent roadways and intersections.

Summary of Budget by Fund Type			Financing Assumptions		
External Financing	\$	50,000,000	Standby Financing	\$	-
Campus Funds	\$	-	Interim Financing	\$	-
Hospital Reserves	\$	-	External Financing	\$	50,000,000
External Financing	\$	-	Financing Terms		
Total Budget	\$	50,000,000	Interest During Const.	\$	1,500,000
			Bond Term		30 Years
			Planning Interest Rate		6%
			Estimated Annual DS yr.	\$	3,632,000
			Estimated Annual DS 20 yr.	\$	-
			Potential Private Activity		Yes
			Repayment Fund Source		
			Auxiliary Revenues		