

San Diego Alumni Building

Fiscal Year 2016-17

Project Description

- Project would provide space for programs that are located in temporary and deteriorating facilities and/or are dispersed among several facilities that do not meet the programmatic needs.
- The World War II-era buildings and the 40-year-old International Center in the University Center are inefficient and deteriorating, and do not provide appropriate space to support the academic and administrative programs that currently are housed in them.
- The Alumni operations are housed in multiple locations that do not provide the opportunity to nurture relationships, showcase and celebrate the history of the campus, strengthen the community or celebrate alumni achievements.
- A new building is needed to provide replacement and expansion space for these programs, providing an opportunity for the campus to remove inferior space from the campus inventory and maintenance responsibility.

| Project Scope Summary | | Financing Assumptions | | |
|---------------------------------------|----------------------|--|----|------------|
| ASF | 81,000 | Standby Financing | \$ | - |
| GSF | 125,000 | Interim Financing | \$ | 8,750,000 |
| Summary of Budget by Fund Type | | External Financing | \$ | 45,000,000 |
| External Financing | \$ 45,000,000 | Financing Terms | | |
| Gift Funds | \$ 20,000,000 | Interest During Const. | \$ | 1,350,000 |
| Hospital Reserves | \$ - | Bond Term | | 30 Years |
| External Financing | \$ - | Planning Interest Rate | | 6% |
| Total Budget | \$ 65,000,000 | Estimated Annual DS yr. | \$ | 3,269,000 |
| Gift Campaign Summary | | Estimated Annual DS 20 yr. | \$ | - |
| Gifts in Hand | \$ - | Potential Private Activity | | No |
| Gifts Pledged | \$ - | Repayment Fund Source | | |
| Gifts to be Raised | \$ 20,000,000 | General Revenue Bonds - Indirect Cost Recovery | | |
| Total Gifts | \$ 20,000,000 | | | |