

**Riverside** Deferred Maintenance

Fiscal Year 2015 - 2018

**Project Description**

- Approximately 58% of UCR’s Campus buildings are over 40 years old, affecting over 40% of the assignable square footage (asf).
  - Including select replacement of equipment in the Central Utilities Plant and Thermal Energy Storage systems, roof repair/replacement in multiple buildings, elevator renewal in multiple buildings, and miscellaneous mechanical systems upgrade/replacement in multiple buildings.
  - This is part of a multi-phased renewal program to improve space on campus.
- Funded with Century Bond 2015 funds at an interest rate of 4.77%

Summary of Budget by Fund Type			Financing Assumptions		
External Financing	\$	60,000,000	Standby Financing	\$	-
Campus Funds	\$	-	Interim Financing	\$	-
Campus Funds	\$	-	External Financing	\$	60,000,000
Hospital Reserves	\$	-	<b>Financing Terms</b>		
<b>Total Budget</b>	<b>\$</b>	<b>60,000,000</b>	Interest During Const.	\$	100,000
			Bond Term		30 Years
			Planning Interest Rate		4.77%
			Estimated Annual DS yr.	\$	2,000,000
			Estimated Annual DS 20 yr.	\$	3,000,000
			Potential Private Activity		No
			<b>Repayment Fund Source</b>		
			Century Bonds		