

**Los Angeles** Real Estate Acquisition No. 1

Fiscal Year: 2015-16

**Project Description**

- Acquisition of undergraduate student apartments proximate to the campus.
- As the development potential for construction of additional on-campus housing is limited, UCLA will continue to acquire nearby properties to meet demand for affordable student housing proximate to campus.
- The acquisition of additional beds will help meet the goals of the LRDP to guarantee four years of housing to incoming freshmen and two years of housing to transfer students.
- The proposed acquisition is dependent on the availability of an appropriate property.

Project Scope Summary		Financing Assumptions	
ASF		0 Standby Financing	\$ -
GSF		0 Interim Financing	\$ -
<b>Summary of Budget by Fund Type</b>		External Financing	\$ 20,000,000
Gift Funds	\$ -	<b>Interest During Const.</b>	
External Financing	\$ 20,000,000	Interest During Const.	\$ -
Auxiliary Reserves	\$ 5,000,000	Bond Term	30 Years
Campus Funds	\$ -	Planning Interest Rate	6%
<b>Total Budget</b>	<b>\$ 25,000,000</b>	Estimated Annual DS yr.	\$ 1,453,000
		Estimated Annual DS 20 yr.	\$ -
		Potential Private Activity	No
		<b>Repayment Fund Source*</b>	
		Housing Reserves	
		*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	