

Los Angeles CHS South Tower Post-Occupancy Improvements (Levels A and B)

Fiscal Year: 2015-16

Project Description

- Provides post-occupancy improvements to the CHS South Tower (Levels A and B) following completion of the CHS South Tower Seismic Renovation project.
- The scope of work would include tenant improvements to support the Medical Center on floors A and B in the basement that was not part of the previous seismic renovation project.

Project Scope Summary			Financing Assumptions		
ASF		TBD	Standby Financing	\$	-
GSF		123,000	Interim Financing	\$	-
Summary of Budget by Fund Type			External Financing	\$	70,000,000
Gift Funds	\$	-	Financing Terms		
External Financing	\$	70,000,000	Interest During Const.	\$	-
Campus Funds	\$	-	Bond Term		30 Years
Campus Funds	\$	-	Planning Interest Rate		6%
Total Budget	\$	70,000,000	Estimated Annual DS yr.	\$	5,059,000
			Estimated Annual DS 20 yr.	\$	-
			Potential Private Activity	No	

Repayment Fund Source*

Medical Center Reserves - Hospital Reserves

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.