

**Irvine** Convergence Science Building

Fiscal Year 2016-17

**Project Description**

- Provides space for collaborative research at the points where various research disciplines intersect.
- Addresses the need for facilities that allow for the coming together of different fields of study, including engineering, computer science, physical sciences, life sciences and social sciences, to create new pathways and opportunities for innovation and discovery.
- Provides research laboratories, offices, and associated support and public spaces to meet the highest-priority needs of these programs.
- Supports campus goal to provide new facilities in support of instruction and research.

Project Scope Summary			Financing Assumptions		
ASF	151,000		Standby Financing		TBD
GSF	244,000		Interim Financing		TBD
<b>Summary of Budget by Fund Type</b>			External Financing	\$	-
State Eligible	\$	-	<b>Financing Terms</b>		
Gift Funds	\$	225,000,000	Interest During Const.	\$	-
Campus Funds	\$	-	Bond Term		Years
Hospital Reserves	\$	-	Planning Interest Rate		6%
<b>Total Budget</b>	<b>\$</b>	<b>225,000,000</b>	Estimated Annual DS yr.	\$	-
<b>Gift Campaign Summary</b>			Estimated Annual DS 20 yr.	\$	-
Gifts in Hand	\$	-	<b>Potential Private Activity</b>	No	
Gifts Pledged	\$	-	<b>Repayment Fund Source</b>		
Gifts to be Raised	\$	225,000,000			
<b>Total Gifts</b>	<b>\$</b>	<b>225,000,000</b>	*Fund sources for external financing shall adhere to University policy on repayment for capital projects.		