

**Davis** **West Village Phase 1B Student Housing**

**Fiscal Year** **2016-17**

**Project Description**

- Rental student housing to be located in West Village.
  - Covers approximately 5 acres of West Village Phase 1B area
  - Project area is under an existing ground lease with a third-party developer and was originally slated for Faculty/Staff Housing.
  - Ground lease termination was recently approved by UC Regents. Upon termination, the development rights are returned to the University.
- Project will provide approximately 350 student beds.
- Anticipated project delivery via a PPP

Project Scope Summary		Financing Assumptions	
ASF	112,320	PPP	PR
GSF	124,800	Interim Financing	\$ -
Summary of Budget by Fund Type		External Financing	
PPP	PR	Financing Terms	
Auxiliary Reserves		Interest During Const.	
Campus Funds	\$ -	Bond Term	
Campus Funds	\$ -	Planning Interest Rate	
<b>Total Budget</b>	<b>\$ -</b>	Estimated Annual DS 30 yr.	
		Estimated Annual DS 20 yr.	\$ -
		Potential Private Activity	Y
		Repayment Fund Source	
		Housing Reserves*	
		*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	