

Davis Silo North Renovation Phase 2

Fiscal Year 2016-17

Project Description

- Improves retail food operations at the Silo Union, including updated food venues.
- Improves the building MEP systems.
- Redesigns the production kitchen, storage, coolers, freezers, exterior storage and loading dock.
- Redesigns the interior space to provide better flow, seating (approx. 100 additional seats), and aesthetics.
- Upgrades the outdoor experience (Silo Courtyard and neighborhood courtyard) to better serve students.
- Project square footage based on interior renovation.

Project Scope Summary			Financing Assumptions		
ASF	19,278		Standby Financing	\$	-
GSF	22,688		Interim Financing	\$	-
Summary of Budget by Fund Type			External Financing	\$	10,000,000
Auxiliary Reserves	\$	-	Financing Terms		
External Financing	\$	10,000,000	Interest During Const.	\$	-
Campus Funds	\$	-	Bond Term		30 Years
Hospital Reserves	\$	-	Planning Interest Rate		6%
Total Budget	\$	10,000,000	Estimated Annual DS yr.	\$	726,489
			Estimated Annual DS 20 yr.	\$	-
			Possible Private Activity		TBD
			Repayment Fund Source		
			General Revenues of the Davis campus*		
			*Fund sources for external financing shall adhere to University policy on repayment for capital projects.		