

**Davis**      **Activities and Recreation Center Expansion**  
**Fiscal Year**      **2015-16**

**Project Description**

- Expands the Activities and Recreation Center (ARC), the main student fitness and recreational facility on the campus.
- Constructs additional fitness activity space and reconfigures some existing space to optimize utilization of the facility.
- Renovates approximately 20,000 gross square feet of existing interior space to improve organization, including relocated administrative area.
- Project expands into the ARC courtyard (approx. 15,000 gsf) and captures additional space within the existing ARC (mezzanine level build-out) to alleviate overcrowding issues currently impacting the fitness/cardio center.
- Addresses increased use related to enrollment, which has increased by approximately 6,000 since the ARC opened in 2002, and as a result, the ARC's weight room and cardio equipment are not meeting current student demand.

Project Scope Summary			Financing Assumptions	
ASF	N/A		Standby Financing	\$ -
GSF		35,000	Interim Financing	\$ -
<b>Summary of Budget by Fund Type</b>			External Financing	\$ 10,000,000
Auxiliary Reserves	\$	5,000,000	<b>Financing Terms</b>	
External Financing	\$	10,000,000	Interest During Const.	\$ 300,000
Campus Funds	\$	-	Bond Term	30 Years
Campus Funds	\$	-	Planning Interest Rate	6%
<b>Total Budget</b>	<b>\$</b>	<b>15,000,000</b>	Estimated Annual DS yr.	\$ 726,000
			Estimated Annual DS 20 yr.	\$ -
			Potential Private Activity	
			<b>Repayment Fund Source</b>	
			Campus Enhancement Fee Funds (FACE)*	
			*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	