

San Francisco SFGH Academic Building Seismic Program

FY of Approval: 2015-16

Project Description

- Constructs a new academic office building to house some UCSF faculty, staff and students who currently occupy seismically deficient academic buildings.
- Additional seismic retrofit projects will mitigate seismically unsafe academic buildings that house the remainder of faculty, staff and students that do not relocate to this new building.
- The campus is negotiating with the City of San Francisco to secure ground lease rights for the City land identified for this new building.
- The space in the new academic building would be for 100% State eligible uses, but a large funding split is shown to stay within UCSF's overall State funding target provided by UCOP. ☐

Project Scope Summary			Financing Assumptions	
ASF		110,000	Standby Financing	\$ -
Gsf		175,000	Interim Financing	\$ -
Summary of Budget by Fund Type			External Financing	\$ 73,240,000
State Eligible	\$	80,340,000	Financing Terms	
Campus Funds	\$	6,828,000	Interest During Const.	\$ 4,180,000
External Financing	\$	73,240,000	Bond Term	30 Years
Hospital Reserves	\$	-	Planning Interest Rate	6%
Total Budget	\$	160,408,000	Estimated Annual DS yr.	\$ 5,293,000
			Estimated Annual DS 20 yr.	\$ -
			Potential Private Activity	No
Repayment Fund Source*				
General Revenues of SF Campus				
*Fund sources for external financing shall adhere to University policy on repayment for capital projects.				