

**San Francisco** **Mission Bay Building Project 1**

**FY of Approval:** 2015-16

**Project Description**

- Strategic focus for UCSF. Campus is studying the best strategic programmatic use for Mission Bay Blocks 33/34 since it is located immediately across the street from the new Medical Center at Mission Bay which is scheduled to open February 2015.
- Strong programmatic relationships with other UCSF programs at Mission Bay.
- Supports other UCSF goals, such as vacating existing space, reducing occupancy costs, and maximizing dry space in next 10 years.

Project Scope Summary		Financing Assumptions	
ASF		External Financing	\$ 160,800,000
GSF	275,000 - 325,000	Financing Terms	
Summary of Budget by Fund Type		Interest During Const.	\$ 9,170,000
External Financing	\$ 160,800,000	Bond Term	30 Years
Total Budget		Planning Interest Rate	6%
	\$ 160,800,000	Estimated Annual DS yr.	\$ 11,620,000
		Repayment Fund Source*	
		General Reserves of SF Campus	
		*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	