

San Diego Extended Studies Public Programs (ESPP) Expansion Phase 1

FY of Approval 2015-16

Project Description

- Extended Studies and Public Programs (ESPP) connects the resources and expertise of the campus with the interests and needs of the San Diego community, as well as with other professional and civic communities around the world.
- Program currently occupies about 34,000 ASF of space on campus, comprised of seventeen one-story modular buildings; most of these buildings are twenty to thirty years old and do not meet the needs of the program in amount of space, configuration or functionality.
- Phase 1 project will include classroom, office and public-service space.

Project Scope Summary		Financing Assumptions	
ASF	32,000	External Financing	\$ 20,000,000
GSF	50,000	Financing Terms	
Summary of Budget by Fund Type		Interest During Const.	\$ 750,000
External Financing	\$ 20,000,000	Bond Term	30 Years
Campus Funds	\$ 15,000,000	Planning Interest Rate	6%
Total Budget	\$ 35,000,000	Estimated Annual DS yr.	\$ 1,453,000
		Repayment Fund Source*	
		General Revenue Bonds - Indirect Cost Recovery	
		<Anticipated Fund Source>	
		*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	