

**Riverside** A-I RSO and Market at Aberdeen

Fiscal Year: 2014-15

**Project Description**

- Reconfigure the front entrance to create a new forecourt for Aberdeen-Inverness Residence Hall (A-I), the Market at Aberdeen (Market) and Residence Service Office (RSO). The A-I residence hall is over 50 years old and improvements are needed to support the residence hall programs. A-I has a design capacity of 792 beds and an overflow capacity of 892 beds. The need for additional food and retail services was identified in the 2011 Dining Services Master Planning Study. The project entails both renovation and new construction.
- Incorporate the new food and retail services space within the new entrance area to create a vibrant social hub for A-I residents and campus neighbors. The Market will include on-site food service and a retail outlet. Providing these types of student gathering space is essential for community building, especially in residence halls that support first-year students.
- Expanding the RSO is necessary to provide a Main Reception and Service Counter, provide additional office space, conference and workrooms, and office support spaces. Additional RSO spaces will be provided in renovated spaces.
- Roughly 20% of the total project budget is associated with the front entrance open space improvements and food service equipment.

Project Scope Summary		Financing Assumptions	
ASF	7,200	External Financing	\$ 13,516,000
GSF	11,700	Financing Terms	
Summary of Budget by Fund Type		Interest During Const.	\$ 661,300
Auxiliary Reserves	\$ 500,000	Bond Term	30 Years
External Financing	\$ 13,516,000	Planning Interest Rate	6%
<b>Total Budget</b>	<b>\$ 14,016,000</b>	Estimated Annual DS yr.	\$ 981,900
		Repayment Fund Source	
		Auxiliary Reserves, Dining & Housing Facility Revenues*	
		*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	