

Riverside **A-I Residential Restaurant Replacement**

Fiscal Year: 2015-16

Project Description

- Construct a new residential restaurant at Aberdeen-Inverness (A-I) Residence Hall to meet the current and future residential student populations. The proposed location and building delivery method (e.g., P3, design build, etc) will be examined as part of the planning/design phase.
- The new facility will incorporate a catering kitchen, grab and go production, and the food truck program.
- The present A-I residential restaurant is at capacity, and overflow is being supported by the food truck parked behind the restaurant. The need for the new restaurant was identified in the 2011 Dining Services Master Planning Study.

Project Scope Summary		Financing Assumptions	
ASF	27,300	External Financing	\$ 34,834,000
GSF	45,500	Financing Terms	
Summary of Budget by Fund Type		Interest During Const.	\$ 1,985,300
Auxiliary Reserves	\$ 2,000,000	Bond Term	30 Years
External Financing	\$ 34,834,000	Planning Interest Rate	6%
Total Budget	\$ 36,834,000	Estimated Annual DS yr.	\$ 2,530,600
		Repayment Fund Source	
		Auxiliary Reserves, Dining & Housing Facility Revenues*	
		*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	