

Los Angeles **SMH Office Building**

FY of Approval: 2016-17

Project Description

- Constructs an office building for hospital support functions near the UCLA Santa Monica Orthopaedic Hospital.
- Allows the hospital to accommodate primary acute-care functions within medical center facilities and non-acute support functions in a nearby office building.
- Many of these support functions will be consolidated into the office building from leased space.

Project Scope Summary			Financing Assumptions	
ASF		n/a	External Financing	\$ 50,000,000
GSF		n/a	Financing Terms	
Summary of Budget by Fund Type			Interest During Const.	
External Financing	\$	50,000,000	Bond Term	30 Years
Total Budget	\$	50,000,000	Planning Interest Rate	6%
			Estimated Annual DS yr.	\$ 3,613,000
			Repayment Fund Source*	
			Medical Center Revenues - Hospital Reserves	
			*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	