

Irvine Capital Renewal and Infrastructure Improvements Program Phase 2

FY of Approval: 2015-16

Project Description

- This phased facilities renewal program addresses the campus’s highest priority capital renewal projects in State- and non-State supportable facilities in multiple campus locations.
- Includes selective renewal or replacement of campus utility infrastructure, building systems, equipment, roofs, walls, and windows.
- Supports campus goal to upgrade and expand infrastructure to support current and planned development.

| Project Scope Summary | | Financing Assumptions | |
|---------------------------------------|----------------------|---|---------------|
| ASF | N/A | Standby Financing | \$ - |
| GSF | N/A | Interim Financing | \$ - |
| Summary of Budget by Fund Type | | External Financing | \$ 30,000,000 |
| External Financing | \$ 30,000,000 | Financing Terms | |
| Gift Funds | \$ - | Interest During Const. | \$ 2,400,000 |
| Campus Funds | \$ - | Bond Term | 15 Years |
| Hospital Reserves | \$ - | Planning Interest Rate | 5% |
| Total Budget | \$ 30,000,000 | Estimated Annual DS yr. | \$ 2,890,000 |
| | | Estimated Annual DS 20 yr. | \$ - |
| | | Potential Private Activity | No |
| | | Repayment Fund Source | |
| | | Irvine Campus General Revenues | |
| | | *Fund sources for external financing shall adhere to University policy on repayment for capital projects. | |