

**Davis** Tercero Student Housing Phase 4

952300

**Fiscal Year:** 2014-15

**Project Description**

- Provides quality student housing for incoming freshmen.
- Added to the master plan for the Terceo neighborhood to increase on campus housing.
- Constructs new resident hall complex to accommodate approximately 500 beds.

Project Scope Summary			Financing Assumptions	
ASF		114,559	Standby Financing	\$ -
GSF		163,000	Interim Financing	\$ -
<b>Summary of Budget by Fund Type</b>			External Financing	\$ 44,340,000
Auxiliary Reserves	\$	14,780,000	<b>Financing Terms</b>	
External Finance	\$	44,340,000	Interest During Const.	\$ 1,691,000.00
Campus Funds	\$	-	Bond Term	30 Years
Hospital Reserves	\$	-	Planning Interest Rate	0%
<b>Total Budget</b>	<b>\$</b>	<b>59,120,000</b>	Estimated Annual DS yr.	\$ 3,221,000
			Estimated Annual DS 20 yr.	\$ -
			Possible Private Activity	No
<b>Repayment Fund Source</b>				
<Anticipated Fund Source>*				
*Fund sources for external financing shall adhere to University policy on repayment for capital projects.				