

Davis Silo North Phase 2

Fiscal Year: 2014-15

Project Description

- Project will improve retail food operations at the Silo Union and improve the building MEP systems.
- Redesign the production kitchen, storage, coolers, freezers, exterior storage, and loading dock.
- Provide updated food venues.
- Redesign the interior space to provide better flow, seating (approx. 100 additional seats), and aesthetics.
- Upgrade the outdoor experience at the Silo.

Project Scope Summary			Financing Assumptions		
ASF	20,000		Standby Financing	\$	-
GSF	23,000		Interim Financing	\$	-
Summary of Budget by Fund Type			External Financing	\$	10,000,000
Auxiliary Reserves	\$	-	Financing Terms		
External Financing	\$	10,000,000	Interest During Const.	\$	300,000.00
Campus Funds	\$	-	Bond Term		30 Years
Hospital Reserves	\$	-	Planning Interest Rate		6%
Total Budget	\$	10,000,000	Estimated Annual DS yr.	\$	726,489
			Estimated Annual DS 20 yr.	\$	-
			Possible Private Activity		Y
Repayment Fund Source					
General Revenues of the Davis campus*					
*Fund sources for external financing shall adhere to University policy on repayment for capital projects.					