

Davis **Large Lecture Hall**

Fiscal Year: 2014-15

Project Description

- Constructs a new large lecture hall (500+ seats) at California Avenue and Storer Mall
- Responds to very high need for large classroom. The three classrooms currently on the Davis campus with capacity to seat 300+ students have CPEC utilization averaging over 150%.
- As a general assignment facility designed to serve multiple departments, the project will help to alleviate existing waitlisting on highly impacted gateway courses.

Project Scope Summary			Financing Assumptions		
ASF		12,300	Standby Financing	\$	-
GSF		17,325	Interim Financing	\$	-
Summary of Budget by Fund Type			External Financing	\$	22,000,000
External Financing	\$	22,000,000	Financing Terms		
External Financing	\$	-	Interest During Const.	\$	1,230,000
Campus Funds	\$	-	Bond Term		30 Years
Campus Funds	\$	-	Planning Interest Rate		6%
Total Budget	\$	22,000,000	Estimated Annual DS yr.	\$	1,600,000
			Estimated Annual DS 20 yr.	\$	-
			Potential Private Activity		No
			Repayment Fund Source		
			Facilities and Administrative Cost Recovery*		
			*Fund sources for external financing shall adhere to University policy on repayment for capital projects.		