

**Davis Dairy Relocation**

**Fiscal Year:** 2014-15

**Project Description**

- Relocates Dairy to the west campus.
- Constructs in-kind replacement of the current Dairy facility, including open barns, milk parlor/metabolism lab, office space, and residential space for caretaker.
- Frees existing Dairy site currently located on the core campus.
- Relocation will clear site for redevelopment, adjacent to housing, parking, teaching, and recreation facilities for future uses that derive greater benefit from this central location.

Project Scope Summary		Financing Assumptions	
ASF	9,800	Standby Financing	\$ -
GSF	68,400	Interim Financing	\$ -
<b>Summary of Budget by Fund Type</b>		External Financing	\$ 15,700,000
External Financing	\$ 15,700,000	<b>Financing Terms</b>	
Gift Funds	\$ -	Interest During Const.	\$ 940,000
Campus Funds	\$ -	Bond Term	30 Years
Hospital Reserves	\$ -	Planning Interest Rate	6%
<b>Total Budget</b>	<b>\$ 15,700,000</b>	Estimated Annual DS	\$ 1,140,000
		Estimated Annual DS 20 yr.	\$ -
		Potential Private Activity	y/n
		<b>Repayment Fund Source</b>	
		Facilities and Administrative Cost Recovery*	
		*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	