

Davis **Cruess Hall Pilot Plant Expansion**

Fiscal Year: 2015-16

Project Description

- Renovates vacant space in Cruess Hall formerly occupied by Food Science and Technology Pilot Program.
- Project will provide classroom, lecture, lab, office, and studio space.
- Departmental space to serve Cinema and Technocultural Studies and general assignment classroom space.

Project Scope Summary			Financing Assumptions		
ASF		11,000	Standby Financing	\$	-
GSF		16,000	Interim Financing	\$	-
Summary of Budget by Fund Type			External Financing	\$	13,000,000
Campus Funds	\$	13,000,000	Financing Terms		
External Financing	\$	-	Interest During Const.	\$	-
Campus Funds	\$	-	Bond Term		30 Years
Campus Funds	\$	-	Planning Interest Rate		6%
Total Budget	\$	13,000,000	Estimated Annual DS yr.	\$	944,000
			Estimated Annual DS 20 yr.	\$	-
			Potential Private Activity		y/n
			Repayment Fund Source		
			<Anticipated Fund Source>*		
			*Fund sources for external financing shall adhere to University policy on repayment for capital projects.		