

Single Graduate and Professional Student Housing

- Provide approximately 800 new beds, support space and associated parking spaces for single graduate and professional students to meet current over-demand and future growth in these areas.
- Current waitlist for graduate/professional student housing exceeds 900 students.
- Growth in graduate and professional students is a campus goal, further impacting the demand on student housing.

Budget Approval

Budget Year	2014-15
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Financing AssumptionsType of Financing

Standby Financing	\$	-
Interim Financing	\$	-
External Financing		\$87,500,000

Financing Terms

Interest During Const.	\$	2,000,000
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS		\$6,850,000

Repayment Fund Source

Auxiliary Reserves
Anticipated Fund Source*
Housing Reserves

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Project Scope Summary

ASF	300,000
GSF	400,000

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
Auxiliary Reserves	5,500,000
External Financing	\$87,500,000
Total Budget	\$93,000,000

Units

800 Beds