

- Built in 1958, the residence hall requires remediation of building envelope, updated security systems to match campus standards, and general refurbishment.
- Renewal and modernization to address building codes, and life-safety deficiencies.

Budget Approval

Budget Year	2014-15
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Project Scope Summary

ASF	50,476
GSF	79,005

Financing Assumptions

<u>Type of Financing</u>		
Standby Financing	\$	-
Interim Financing	\$	-
External Financing	\$	5,000,000

Financing Terms

Interest During Const.	
Bond Term	30 Years
Planning Interest Rate	6%
Estimated Annual DS	\$363,000

Repayment Fund Source

Anticipated Fund Source*

Facility and Administrative Cost Recovery

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
Gift Funds	\$2,800,000
External Financing	\$5,000,000
Total Budget	\$7,800,000

Gift Campaign Summary

Gifts in Hand	\$0
Gifts to be Raised	\$2,800,000
Total Budget	\$2,800,000