

KITP Residence

- Constructs a 40-unit apartment complex for visiting physicists and their families during visits to Kavli Institute for Theoretical Physics. Creates important community space to encourage and enhance scientific interactions.
- The KITP hosts 1,000 visiting scholars per year with an average visit duration of 36 days. These visitors are currently accommodated in the Santa Barbara community through a network of residential contacts. The Residence will stabilize KITP's ability to secure housing for longer-term visitors and will increase scholarly interactions.
- Redirects *per diem* grant funding from community rentals into equity within a University-owned facility.

**Budget Approval**

Budget Year 2013-14

**Units**

40 Apartment Units

**Summary of Budget by Fund Type**

<u>Funding Source</u>	<u>Amount</u>
Privatized	\$30,000,000
<b>Total Budget</b>	<b>\$30,000,000</b>

**Project Scope Summary**

ASF	24,000
GSF	30,000