

Infrastructure Renewal Phase 1

- Improves reliability and operational efficiency of the campus infrastructure in first phase of a multi-phase effort.
- Replaces or upgrades major systems, including natural gas, potable water, storm drainage, and sanitary sewer, including most of the main distribution systems and lateral lines connecting the main systems to campus buildings.
- Improves campus infrastructure, most more than forty years old, which has deteriorated to such a degree that failures are common, particularly in lateral sewer lines. The project is mission-critical to accommodate current campus development and projected growth.
- Campus funds identified.

Budget Approval

Budget Year Prefunded

Financing Assumptions

Type of Financing

Standby Financing	\$	-
Interim Financing	\$	-
External Financing	\$	2,800,000

Financing Terms

Interest During Const.	\$	-
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS		\$203,000

Repayment Fund Source

Anticipated Fund Source*

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
State	\$12,877,000
External Financing (including Capital Leases)	\$2,800,000
Campus Funds	\$3,150,000
Total Budget	\$18,827,000