

Lothian Seismic Upgrade

- Complete structural repairs to achieve a seismic performance level III. Repairs will be phased to occur while the buildings are unoccupied during the summer. An interim use plan submitted to the Seismic Review Board was seen as acceptable, and proposes that all improvements be completed no later than October 2016.
- Summer 2014 West Lothian project will: secure remaining precast concrete panels and repair slab to shear wall connections; and increase the Residential Restaurant's roof diaphragm's resistance ability and repair deteriorated precast concrete roof tee joists.
- Summer 2015 East Lothian project will: repair and/or replace deteriorated bathroom wall framing damaged by water; and update bathrooms.
- Summer 2016 East Lothian project will: repair wood shear walls to correct substandard construction where evident in existing shear walls to strengthen lateral resistance; and, replace the existing deteriorated entry canopy edge beam with a more weather and drvrot resistant svstem.

Budget Approval

Budget Year 2013-14

Financing Assumptions

Type of Financing		
Standby Financing	\$	-
Interim Financing	\$	-
External Financing		\$11,477,000

Financing Terms

Interest During Const.	\$	530,000
Bond Term		10 Years
Planning Interest Rate		4%
Estimated Annual DS		\$1,381,100

Repayment Fund Source

Auxiliary Reserves
 Anticipated Fund Source*
 External Financing

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Summary of Budget by Fund Type

Funding Source	Amount
External Financing (including Capital Leases)	\$11,477,000
Auxiliary Reserves (Housing, Parking, Other)	\$428,000
Total Budget	\$11,905,000

Project Scope Summary

ASF	147,545
GSF	254,107