

**A-I Residential Restaurant Replacement**

- Construct a new A-I Residential Restaurant to meet the current and future residential student populations. The new facility would be located north of Linden Street and would be adjacent to future residence hall locations.
- The new facility will incorporate a catering kitchen, grab and go production, and the food truck program. Planning to include a future conference center and future dining program expansion.
- The present A-I residential restaurant is at capacity, and overflow is being supported by the food truck parked behind the restaurant.

**Budget Approval**

Budget Year 2014-15

**Financing Assumptions**

Type of Financing		
Standby Financing	\$	-
Interim Financing	\$	-
External Financing		\$34,834,000

**Financing Terms**

Interest During Const.	\$	1,985,300
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS		\$2,530,600

**Repayment Fund Source**

Auxiliary Reserves  
 Anticipated Fund Source\*  
 Dining and Housing Facility Revenues  
 \*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

**Summary of Budget by Fund Type**

Funding Source	Amount
External Financing (including Capital Leases)	\$34,834,000
Auxiliary Reserves (Housing, Parking, Other)	\$2,000,000
<b>Total Budget</b>	<b>\$36,834,000</b>

**Project Scope Summary**

ASF	27,300
GSF	45,500