

Los Angeles**Poolside Residence Hall**

- Provides approximately 460 undergraduate beds needed in the northwest campus.
- Helps achieve LRDP goals to transform UCLA to a residential academic community and to guarantee four years of housing to incoming freshman and two years to transfer students.
- Estimated scope, costs, funding sources, and timing depend on more detailed assessment and analysis.

Budget Approval

Budget Year	2014-15
-------------	---------

Units

460 Beds

Financing AssumptionsType of Financing

Standby Financing	\$	-
Interim Financing	\$	-
External Financing	\$	70,000,000

Financing Terms

Interest During Const.	\$	-
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS		\$5,085,000

Repayment Fund Source

Auxiliary Revenue
Anticipated Fund Source*
Housing Reserves

Project Scope Summary

ASF	94,540
GSF	126,000

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
Auxiliary Reserves (Housing, Parking, Other)	\$2,000,000
External Financing	\$70,000,000
Total Budget	\$72,000,000