

**Tercero Student Housing Phase 4**

- Constructs a new residence hall complex to accommodate approximately 400 first-year students and eight resident advisers.
- Provides quality student housing for incoming freshman.
- Represents final phase of buildout of neighborhood
- Reflects master plan for the Tercero neighborhood to increase on-campus housing.

**Budget Approval**

Budget Year 2013-14

**Project Scope Summary**

ASF 70,000  
GSF 120,000

**Units**

400 Beds

**Summary of Budget by Fund Type**

<u>Funding Source</u>	<u>Amount</u>
External Financing	\$43,000,000
Auxiliary Reserves (Housing, Parking, Other)	\$5,000,000
<b>Total Budget</b>	<b>\$48,000,000</b>

**Financing Assumptions**

<u>Type of Financing</u>	
Standby Financing	\$ -
Interim Financing	\$ -
External Financing	\$ 43,000,000

Financing Terms

Interest During Const.	
Bond Term	30 Years
Planning Interest Rate	6%
Estimated Annual DS	\$3,124,000

Repayment Fund Source

Anticipated Fund Source\*

Housing Revenues

\*Fund sources for external financing shall adhere to University policy on repayment for capital projects.