

**Davis****Jan Shrem and Maria Manetti Shrem Museum of Art**

- Constructs a museum within the South Entry District near the Robert Mondavi Center for Performing Arts, the University Hotel, Conference Center, and Buehler Alumni Center.
- Creates a facility to showcase the University's current art collection and allows for expansion
- Establishes a space that allows students, faculty, and the local community to explore the visual arts and the University's artistic heritage.

**Budget Approval**

Budget Year	Prefunded
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**Gift Campaign Summary**

Gifts in Hand	\$10,214,000
Gifts Pledged	\$2,000,000
Gifts to be Raised	\$2,786,000
<b>Total Budget</b>	<b>\$15,000,000</b>

**Summary of Budget by Fund Type**

<u>Funding Source</u>	<u>Amount</u>
External Financing	\$15,900,000
Gift Funds	\$14,100,000
<b>Total Budget</b>	<b>\$30,000,000</b>

**Financing Assumptions**

<u>Type of Financing</u>		
Standby Financing	\$	-
Interim Financing	\$	-
External Financing	\$	15,900,000

<u>Financing Terms</u>		
Interest During Const.	\$	800,000
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS		\$1,084,000

Repayment Fund Source

Anticipated Fund Source\*

Facilities and Administrative Cost Recovery

\*Fund sources for external financing shall adhere to