

Animal Science Teaching Facility Relocation

- Replaces the existing Animal Sciences classrooms at a new location (the former Campus Wastewater Treatment Plant site), southeast of their existing location in the core campus where they are co-located with the main Dairy facility.
- The Dairy facility will also be relocated via a separate project; relocating the classrooms frees the existing Dairy site in the core campus - adjacent to housing, parking, teaching, and recreation facilities – for redevelopment for future uses that derive greater benefit from this central location.
- Replaces 2,600 asf of existing classroom space with approximately 4,600 asf of classroom space to provide modern teaching facilities designed to current teaching practices.
- Includes open barns for animal housing/holding areas and residential space for caretaker (currently shared with Dairy).

Budget Approval

Budget Year 2013-14

Project Scope Summary

ASF 5,600
 GSF 2,800

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
External Financing	\$9,600,000
Total Budget	\$9,600,000

Financing Assumptions

<u>Type of Financing</u>	
Standby Financing	\$ -
Interim Financing	\$ -
External Financing	\$ 9,600,000
<u>Financing Terms</u>	
Interest During Const.	\$ 300,000
Bond Term	30 Years
Planning Interest Rate	6%
Estimated Annual DS	\$698,800

Repayment Fund Source

Anticipated Fund Source*

Facilities and Administrative Cost Recovery

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.