

Nimitz Marine Facility Pier Replacement

- Provides new pier facilities, including concrete pilings, deck panels, and ship-fendering system, as well as associated utilities, including electricity, potable water, and sewage service.
- Existing pier has exceeded its designated service lifespan and must be replaced. Pier structural components and utility systems have deteriorated beyond repair. The pier is essential to the operation of oceanographic research vessels, which are central to the SIO research mission.

Budget Approval

Budget Year	2012-13
-------------	---------

Project Scope Summary

ASF	57,600
GSF	90,200

Financing Assumptions

<u>Type of Financing</u>		
Standby Financing	\$	-
Interim Financing	\$	-
External Financing	\$	11,190,000

Financing Terms

Interest During Const.	\$	250,000
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS		\$813,000

Repayment Fund Source

Anticipated Fund Source*

Facilities and Administrative Cost Recovery

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
Campus Funds	\$14,300,000
External Financing	\$11,190,000
Total Budget	\$25,490,000