

- With program growth on the East Campus, there is a need for academic, research, and administrative office space.
- Construction of new space to replace current modular facilities and to support continued growth.

Budget Approval

Budget Year	2013-14
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Project Scope Summary

ASF	42,000
GSF	70,000

Financing Assumptions

<u>Type of Financing</u>		
Standby Financing	\$	-
Interim Financing	\$	-
External Financing	\$	70,000,000

Financing Terms

Interest During Const.	\$	2,000,000
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS		\$5,085,000

Repayment Fund Source

Anticipated Fund Source*

Facilities and Administrative Cost Recovery

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
External Financing	\$70,000,000
Total Budget	\$70,000,000