

Academic Building

- The World War II-era buildings in the University Center are inefficient and deteriorating and do not provide appropriate space to support the academic programs that currently are housed in them.
- A new Building is needed to provide replacement and expansion space for these programs, providing an opportunity for the campus to remove inferior space from the campus inventory and maintenance responsibility.

Budget Approval

Budget Year	2013-14
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Financing AssumptionsType of Financing

Standby Financing	\$	-
Interim Financing	\$	-
External Financing	\$	80,000,000

Financing Terms

Interest During Const.	\$	3,000,000
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS		\$5,812,000

Repayment Fund Source

Anticipated Fund Source*

Facilities and Administrative Cost Recovery

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Project Scope Summary

ASF	77,500
GSF	122,000

Summary of Budget by Fund Type

Funding Source	Amount
External Financing	\$80,000,000
Total Budget	\$80,000,000