

**Sunset Canyon Recreation Center Replacement**

- Replacement and expansion of aged recreational facilities, originally constructed in 1965.
- Supports the increased number of students planned to be living on or near campus.
- Requires the relocation of existing tennis courts.
- Estimated scope costs, funding sources, and timing depend on more detailed assessment and analysis.
- Funding is dependent on a student-fee referendum (via the campus election process).

**Budget Approval**

Budget Year 2013-14

**Financing Assumptions**

Type of Financing

Standby Financing	\$	-
Interim Financing	\$	-
External Financing	\$	35,000,000

Financing Terms

Interest During Const.	\$	-
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS		\$2,543,000

Repayment Fund Source

Anticipated Fund Source\*  
Student Fees

\*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

**Project Scope Summary**

ASF	TBD
GSF	65,000

**Summary of Budget by Fund Type**

<u>Funding Source</u>	<u>Amount</u>
Auxiliary Reserves (Housing, Parking, Other)	\$17,500,000
External Financing	\$35,000,000
<b>Total Budget</b>	<b>\$52,500,000</b>