

Poolside Residence Hall

- Provides 544 undergraduate beds needed in the northwest campus.
- Helps achieve LRDP goals to transform UCLA to a residential academic community and to guarantee four years of housing to incoming freshman and two years to transfer students.
- Estimated scope costs, funding sources, and timing depend on more detailed assessment and analysis.

Budget Approval

Budget Year 2013-14

Units

544 Beds

Financing Assumptions

<u>Type of Financing</u>		
Standby Financing	\$	-
Interim Financing	\$	-
External Financing	\$	63,000,000

Financing Terms

Interest During Const.	\$	-
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS		\$4,577,000

Repayment Fund Source

Anticipated Fund Source*
Auxiliary Revenue

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Project Scope Summary

ASF	94,540
GSF	126,000

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
Auxiliary Reserves (Housing, Parking, Other)	\$2,000,000
External Financing	\$63,000,000
Total Budget	\$65,000,000