

## Medical Center Parking Structure

- Addresses existing parking deficit at the UCI Medical Center and uncertainty associated with existing leased spaces.
- The UCI Medical Center currently rents nearly 2,000 parking spaces in the surrounding community on short-term leases that are subject to cancellation at any time, with 30 days' notice. Should the leases be cancelled, UCIMC will be unable to meet its parking needs.
- Constructs a 1,500 to 1,800-space parking structure to help replace existing leased parking spaces.
- Supports campus goal of providing facilities to accommodate all aspects of campus life.

### Budget Approval

Budget Year	2012-13
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### Units

1500-1800 Spaces
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### Financing Assumptions

Type of Financing		
Standby Financing	\$	-
Interim Financing	\$	-
External Financing		\$30,000,000

### Financing Terms

Interest During Const.	\$	1,500,000
Bond Term		30 Years
Planning Rate		6%
Estimated Annual DS		\$2,179,000

### Repayment Fund Source

Anticipated Fund Source\*

Parking Fees

\*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

### Project Scope Summary

ASF	NA
GSF	276,000

### Summary of Budget by Fund Type

Funding Source	Amount
External Financing	\$30,000,000
<b>Total Budget</b>	<b>\$30,000,000</b>